

**Belgium-Brussels: Study on the feasibility of alternatives to credit ratings and the state of the credit rating market**

OJ S 1/2015 02/01/2015

Contract notice

Services

Directive 2004/18/EC

**Section I: Contracting authority**

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**I.1. Name and addresses**

Official name: European Commission, Directorate-General for the Internal Market and Services

Postal address: SPA2, 01/35

Town: Brussels

Postal code: 1049

Country: Belgium

E-mail: [ec-intmarket-contracts@ec.europa.eu](mailto:ec-intmarket-contracts@ec.europa.eu)**Internet address(es):**General address of the contracting authority: [http://ec.europa.eu/comm/dgs/internal\\_market/calls\\_en.htm](http://ec.europa.eu/comm/dgs/internal_market/calls_en.htm)Electronic access to information: <https://etendering.ted.europa.eu/cft/cft-display.html?cftId=694>**Additional information can be obtained from:**

the abovementioned address

**Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained from:**

Official name: European Commission, Directorate-General for the Internal Market and Services

Postal address: SPA2, 01/35

Town: Brussels

Postal code: 1049

Country: Belgium

E-mail: [ec-intmarket-contracts@ec.europa.eu](mailto:ec-intmarket-contracts@ec.europa.eu)Internet address: <https://etendering.ted.europa.eu/cft/cft-display.html?cftId=694>**Tenders or requests to participate must be submitted:** the abovementioned address**I.2. Type of the contracting authority**

European institution/agency or international organisation

**I.3. Main activity**

General public services

**I.4. Contract award on behalf of other contracting authorities**

The contracting authority is purchasing on behalf of other contracting authorities: no

**Section II: Object of the contract**

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**II.1. Description****II.1.1. Title attributed to the contract by the contracting authority**

Study on the feasibility of alternatives to credit ratings and the state of the credit rating market.

**II.1.2. Type of contract and place of performance or delivery**

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or place of performance: The tasks are to be performed at the premises designated by the contractor. A maximum of 3 coordination meetings with the contracting authority will be held in Brussels.

NUTS code

**II.1.3. Information about a framework agreement or a dynamic purchasing system**

The notice involves a public contract

**II.1.4. Information about framework agreement**

**II.1.5. Short description of the contract or purchase(s)**

The subject matter of the contract is 2 lots for studies. Under the first lot, an overview shall be provided of both existing and potential future alternatives to external credit ratings, and data assessing the feasibility and impact of the implementation of the identified alternatives by market participants will be gathered. Under the second lot, the contractor shall gather quantitative and qualitative data to assess the impact of some of the measures contained in the regulation on credit rating agencies (CRA Regulation) and identify and assess the need for and feasibility of potential additional measures in the area of credit rating. The contractor(s) study will represent an input to the Commission's own assessment and reports required under Article 39b(1) and Article 39(5) of the CRA Regulation.

**II.1.6. CPV code(s)**

79311400 Economic research services, 73300000 Design and execution of research and development, 66000000 Financial and insurance services

**II.1.7. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: yes

**II.1.8. Lots**

This contract is divided into lots: yes

Tenders may be submitted for one or more lots

**II.1.9. Information about variants**

Variants will be accepted: no

**II.2. Scope of the procurement**

**II.2.1. Total quantity or scope**

The estimated maximum amount for the execution of all the tasks (lot 1 and lot 2) referred to in this call for tenders is 225 000 EUR including all charges and expenses, including the travel and subsistence expenses. The split between the lots is 50 % representing 112 500 EUR for lot 1 and 50 % representing 112 500 EUR for lot 2. No contract offer above these amounts will be considered.

Estimated value excluding VAT: 225 000 EUR

**II.2.2. Information about options**

Options: no

**II.2.3. Information about renewals**

This contract is subject to renewal: no

### **II.3. Duration of the contract or time limit for completion**

Duration in months: 6 (from the award of the contract)

Information about lots

Lot No: 1

Lot title: Study on the feasibility of alternatives to credit ratings

#### **1) Short description**

Under the first lot, an overview shall be provided of both existing and potential future alternatives to external credit ratings, and data assessing the feasibility and impact of the implementation of the identified alternatives by market participants will be gathered.

#### **2) CPV code(s)**

79311400 Economic research services, 73300000 Design and execution of research and development, 66000000 Financial and insurance services

#### **3) Quantity or scope**

Estimated value excluding VAT: 112 500 EUR

#### **4) Indication about different time frame or duration**

Duration in months: 6 (from the award of the contract)

#### **5) Additional information about lots**

Lot No: 2

Lot title: The state of the credit rating market

#### **1) Short description**

Under the second lot, the contractor shall gather quantitative and qualitative data to assess the impact of some of the measures contained in the Regulation on credit rating agencies (CRA Regulation) and identify and assess the need for and feasibility of potential additional measures in the area of credit rating. The contractor(s) study will represent an input to the Commission's own assessment and reports required under Article 39b(1) and Article 39(5) of the CRA Regulation.

#### **2) CPV code(s)**

79311400 Economic research services, 73300000 Design and execution of research and development, 66000000 Financial and insurance services

#### **3) Quantity or scope**

Estimated value excluding VAT: 112 500 EUR

#### **4) Indication about different time frame or duration**

Duration in months: 6 (from the award of the contract)

#### **5) Additional information about lots**

## **Section III: Legal, economic, financial and technical information**

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### **III.1. Conditions related to the contract**

#### **III.1.1. Deposits and guarantees required**

The Commission may request tenderers to provide a guarantee or a performance guarantee under the conditions provided in the tender specifications.

#### **III.1.2.**

**Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them**

See tender specifications.

**III.1.3. Legal form to be taken by the group of economic operators to whom the contract is to be awarded**

Not applicable.

**III.1.4. Contract performance conditions**

The performance of the contract is subject to particular conditions: no

**III.2. Conditions for participation**

**III.2.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions: Tenderers will fill in the form provided with the tender specifications and provide the documents requested in it.

**III.2.2. Economic and financial ability**

List and brief description of conditions: See tender specifications.

**III.2.3. Technical and professional ability**

List and brief description of conditions:  
See tender specifications.

**III.2.4. Information about reserved contracts**

**III.3. Conditions specific to services contracts**

**III.3.1. Information about a particular profession**

Execution of the service is reserved to a particular profession: no

**III.3.2. Information about staff responsible for the performance of the contract**

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract: yes

**Section IV: Procedure**

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**IV.1. Type of procedure**

**IV.1.1. Type of procedure**

Open

**IV.1.2. Information about the limits on the number of candidates to be invited**

**IV.1.3. Information about reduction of the number of solutions or tenders during negotiation or dialogue**

**IV.2. Award criteria**

**IV.2.1. Award criteria**

The most economically advantageous tender in terms of Criteria below

1. Quality and relevance of the proposed methodology. Weighting 60
2. Organisation of the work. Weighting 20
3. Quality control measures. Weighting 10

4. Readability, clarity and coherence of the offer. Weighting 10

**IV.2.2. Information about electronic auction**

An electronic auction will be used: no

**IV.3. Administrative information**

**IV.3.1. File reference number attributed by the contracting authority**

MARKT/2014/257/F.

**IV.3.2. Previous publication concerning this procedure**

no

**IV.3.3. Conditions for obtaining specifications and additional documents or descriptive document**

Payable documents: no

**IV.3.4. Time limit for receipt of tenders or requests to participate**

25.2.2015

**IV.3.5. Estimated date of dispatch of invitations to tender or to participate to selected candidates**

**IV.3.6. Languages in which tenders or requests to participate may be submitted**

Any EU official language

**IV.3.7. Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 9 (from the date stated for receipt of tender)

**IV.3.8. Conditions for opening of tenders**

Date: 3.3.2015 - 14:30

Place:

rue de Spa 2, room SPA2 01/A030, 1000 Brussels, BELGIUM.

Persons authorised to be present at the opening of tenders: yes

Information about authorised persons and opening procedure: 1 person representing the tenderer may be present at the opening session. Companies wishing to attend are requested to notify their intention at least 48 hours in advance.

**Section VI: Complementary information**

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**VI.1. Information about recurrence**

This is a recurrent procurement: no

**VI.2. Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds:  
no

**VI.3. Additional information**

**VI.4. Procedures for review**

**VI.4.1. Review body**

Official name: General Court of the Court of Justice of the European Union

Postal address: rue du Fort Niedergrünwald

Town: Luxembourg

Postal code: 2925  
Country: Luxembourg  
E-mail: [generalcourt.registry@curia.europa.eu](mailto:generalcourt.registry@curia.europa.eu)  
Telephone: +352 4303-1  
Fax: +352 4303-2100  
Internet address: <http://curia.europa.eu>

**VI.4.2. Review procedure**

Precise information on deadline(s) for review procedures: Within 2 months of the notification to the plaintiff, or, in the absence thereof, of the day on which it came to the knowledge. A complaint to the European Ombudsman does not have as an effect either to suspend this period or to open a new period for lodging appeals.

**VI.4.3. Service from which information about the review procedure may be obtained**

**VI.5. Date of dispatch of this notice**

23.12.2014