

Belgium-Brussels: Identifying market and regulatory obstacles to the development of private placement of debt in the EU

OJ S 2/2017 04/01/2017

Contract award notice

Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: European Commission, Directorate-General for Financial Stability, Financial Services and Capital Markets Union

Postal address: SPA2, 07/29

Town: Brussels

NUTS code: BE100 Arr. de Bruxelles-Capitale/Arr. Brussel-Hoofdstad

Postal code: 1049

Country: Belgium

E-mail: ec-fisma-contracts@ec.europa.eu

Internet address(es):

Main address: http://ec.europa.eu/dgs/finance/index_en.htm

I.4. Type of the contracting authority

European institution/agency or international organisation

I.5. Main activity

General public services

Section II: Object

II.1. Scope of the procurement**II.1.1. Title**

Identifying market and regulatory obstacles to the development of private placement of debt in the EU.

Reference number: FISMA/2015/146(03)/C.

II.1.2. Main CPV code

79311400 Economic research services

II.1.3. Type of contract

Services

II.1.4. Short description

In the context of the Capital Market Union's action plan, the Commission would like to identify the remaining (market and regulatory) barriers hindering the take up of private placements of debt in the jurisdictions where this funding channel is still underdeveloped and identify best practice in the well-established markets.

II.1.6.

Information about lots

This contract is divided into lots: no

II.1.7. Total value of the procurement

Value excluding VAT: 600 000,00 EUR

II.2. Description

II.2.2. Additional CPV code(s)

79300000 Market and economic research; polling and statistics, 79310000 Market research services, 79330000 Statistical services, 79140000 Legal advisory and information services, 79311400 Economic research services

II.2.3. Place of performance

NUTS code: 00 Other or Not Specified

Main site or place of performance: The tasks are to be performed at the premises designated by the contractor. A maximum of 3 coordination meetings with the contracting authority will be held in Brussels.

II.2.4. Description of the procurement

The study will have both economic and legal components. The economic study should analyse: (1) stock-taking of well-functioning private placement markets; (2) cost-benefit analysis of private placements vs corporate bonds and syndicated loans; (3) assessment of growth potential of the private placement markets in Europe; (4) risk analytics of private placements; and (5) mapping of innovation in the private placement sector. The legal study should focus on: (1) identification of best practice in terms of the legal framework for a well-functioning private placement market; (2) identification of potential legal barriers to the development of private placements across the EU; and (3) legal management of risks in private placement transactions.

II.2.5. Award criteria

Quality criterion - Name: Quality and relevance of the proposed methodology of the economic study / Weighting: 45

Quality criterion - Name: Quality and relevance of the proposed methodology of the legal study / Weighting: 35

Quality criterion - Name: Organisation of the work / Weighting: 10

Quality criterion - Name: Quality control measures / Weighting: 10

Price - Weighting: 30

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14. Additional information

Section IV: Procedure

IV.1. Description

IV.1.1.

Type of procedure

Open procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system**IV.1.8. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information**IV.2.1. Previous publication concerning this procedure**

Notice number in the OJ S: [2016/S 103-183493](#)

IV.2.8. Information about termination of dynamic purchasing system**IV.2.9. Information about termination of call for competition in the form of a prior information notice****Section V: Award of contract**

Contract No: FISMA/2015/146(03)/C1/ST/OP

Title:

Identifying market and regulatory obstacles to the development of private placement of debt in the EU

A contract/lot is awarded: yes

V.2. Award of contract**V.2.1. Date of conclusion of the contract**

20/12/2016

V.2.2. Information about tenders

Number of tenders received: 4

Number of tenders received from SMEs: 3

The contract has been awarded to a group of economic operators: yes

V.2.3. Name and address of the contractor

Official name: The Boston Consulting Group GmbH

National registration number: HRB132429

Town: Munich

NUTS code: DE Deutschland

Postal code: 80539

Country: Germany

The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Linklaters LLP

National registration number: OC326345

Postal address: One Silk Street

Town: London

NUTS code: UK United Kingdom

Postal code: EC2Y 8HQ

Country: United Kingdom

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 600 000,00 EUR

Total value of the contract/lot: 515 000,00 EUR

V.2.5. Information about subcontracting

Section VI: Complementary information

VI.3. Additional information

VI.4. Procedures for review

VI.4.1. Review body

Official name: General Court of the Court of Justice of the European Union

Postal address: rue du Fort Niedergrünwald

Town: Luxembourg

Postal code: 2925

Country: Luxembourg

E-mail: generalcourt.registry@curia.europa.eu

Telephone: +352 4303-1

Fax: +352 4303-2100

Internet address: <http://curia.europa.eu/>

VI.4.3. Review procedure

Precise information on deadline(s) for review procedures:

Within 2 months of the notification to the plaintiff, or, in the absence thereof, of the day on which it came to the knowledge. A complaint to the European Ombudsman does not have as an effect either to suspend or to open a new period for lodging appeals.

VI.5. Date of dispatch of this notice

23/12/2016