

## United Kingdom-Preston: Systems consultancy services

OJ S 3/2018 05/01/2018

Contract notice

Services

### Legal Basis:

Directive 2014/24/EU

## Section I: Contracting authority

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### I.1. Name and addresses

Official name: Local Pensions Partnership Investments Ltd

National registration number: 09835244

Postal address: County Hall, Fishergate

Town: Preston

NUTS code: UKD47 Chorley and West Lancashire

Postal code: PR1 8XJ

Country: United Kingdom

Contact person: Procurement Support

E-mail: [procurementsupport@proximagroup.com](mailto:procurementsupport@proximagroup.com)

Telephone: +44 1633742054

**Internet address(es):**

Main address: <https://www.localpensionspartnership.org.uk/>

### I.3. Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at: <https://catalytics.proximagroup.com/Proxima/>

Additional information can be obtained from the abovementioned address

Tenders or requests to participate must be submitted to the abovementioned address

### I.4. Type of the contracting authority

Body governed by public law

### I.5. Main activity

Economic and financial affairs

## Section II: Object

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### II.1. Scope of the procurement

#### II.1.1. Title

Portfolio management system and outsourced middle office

#### II.1.2. Main CPV code

72246000 Systems consultancy services

#### II.1.3. Type of contract

Services

#### II.1.4. Short description

LPP has conducted a review of its investment operations systems and processes which concluded that LPP could implement changes to its current model to improve operational risk resilience and delivery of regulatory compliance. Recommended improvements would also seek to deliver a more scalable model which would aim to be the best in its class and deliver a higher quality service to clients. LPP recognises that internal resources lack the capacity and market expertise to provide complete support to a programme which can deliver the recommendations of the review and is, therefore, seeking specialist consultancy support along with a comprehensive understanding of LPP's particular operating environment.

#### **II.1.5. Estimated total value**

Value excluding VAT: 1 100 000,00 GBP

#### **II.1.6. Information about lots**

This contract is divided into lots: no

### **II.2. Description**

#### **II.2.2. Additional CPV code(s)**

72222000 Information systems or technology strategic review and planning services

#### **II.2.3. Place of performance**

NUTS code: UKI London

#### **II.2.4. Description of the procurement**

This procurement is being managed by Proxima Group on behalf of the Local Pension Partnership Limited (LPP)

Background.

It is LPP's intention to upgrade the systems and processes supporting its regulated investments business, LPP I, and to outsource its middle office function in order to benefit from a greater breadth of expertise and the increased value provided by a specialist provider. It is seeking a consultant to act as a partner, bringing the expertise of operating models, outsourcing and project management and delivery. This is being formalised in the following 2 workstreams:

1) The selection and implementation of Portfolio Management Systems (PMS). The delivery portfolio management systems to support public and private market asset classes will be coordinated with the outsourced middle office. It will select, contract, deploy, configure and test the system before migrating LPP's portfolios onto it as the middle office services are begun. The workstream includes training of users and enhanced support during initial operations.

2) The implementation of an operating model based on an outsourced middle office. The middle office workstream will deliver an enhanced investment operations process, preparing the model for additional clients, instrument and investment types and client reporting needs. The workstream will define the detailed processes between LPP and its custodians and agreed contracts, commercials and associated service level agreements before integrating the outsourced middle office services into LPP's new Portfolio Management System.

For further information please contact Jo Bond at Proxima Group on the contact details contained within.

This contract notice.

Tendering Instructions.

In order to express your interest and obtain access to the tender documentation, you are required to register your company within the Catalytics e-tendering portal as follows:

1 – Follow the portal web link - <https://catalytics.proximagroup.com/Proxima/>

2 – Click "register here"

- 3 – Complete a simple form to register for an account (containing general questions, company details etc)
- 4 – Set up login details (username & password)
- 5 – Once you have submitted your details you will receive an email containing a link to activate your account, you should receive this instantly, if you do not please check your junk folder, if the email is not there please contact the procurement support team on 01633 742054 or by email on [procurementsupport@proximagroup.com](mailto:procurementsupport@proximagroup.com)
- 6 – Once you have activated your account you will be able to log-in to the portal and will be required to complete an online Supplier Registration Form (SRF), this then completes the registration process.
- 7 – You must then email confirmation of registration to [procurementsupport@proximagroup.com](mailto:procurementsupport@proximagroup.com), who will then provide you with access to the tender documentation within the portal. All tender responses must be submitted via the Catalytics portal, any requests for additional information or clarification questions must also be submitted via the portal.

#### **II.2.5. Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6. Estimated value**

Value excluding VAT: 1 100 000,00 GBP

#### **II.2.7. Duration of the contract, framework agreement or dynamic purchasing system**

Duration in months: 18

This contract is subject to renewal: no

#### **II.2.10. Information about variants**

Variants will be accepted: no

#### **II.2.11. Information about options**

Options: no

#### **II.2.13. Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds:  
no

#### **II.2.14. Additional information**

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### **Section III: Legal, economic, financial and technical information**

#### **III.1. Conditions for participation**

##### **III.1.2. Economic and financial standing**

Selection criteria as stated in the procurement documents

##### **III.1.3. Technical and professional ability**

Selection criteria as stated in the procurement documents

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### **Section IV: Procedure**

#### **IV.1. Description**

##### **IV.1.1.**

**Type of procedure**

Open procedure

**IV.1.3. Information about a framework agreement or a dynamic purchasing system****IV.1.8. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: no

**IV.2. Administrative information****IV.2.2. Time limit for receipt of tenders or requests to participate**

Date: 05/02/2018 Local time: 12:00

**IV.2.3. Estimated date of dispatch of invitations to tender or to participate to selected candidates****IV.2.4. Languages in which tenders or requests to participate may be submitted**

English

**IV.2.6. Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 3 (from the date stated for receipt of tender)

**IV.2.7. Conditions for opening of tenders**

Date: 05/02/2018 Local time: 12:00

**Section VI: Complementary information**

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**VI.1. Information about recurrence**

This is a recurrent procurement: no

**VI.3. Additional information****VI.4. Procedures for review****VI.4.1. Review body**

Official name: Local Pension Partnership Limited

Postal address: County Hall, Fishergate

Town: Preston

Postal code: PR1 8XJ

Country: United Kingdom

**VI.5. Date of dispatch of this notice**

03/01/2018