

United Kingdom-Manchester: Group pension services
OJ S 5/2019 08/01/2019
Contract notice – utilities
Services

Legal Basis:

Directive 2014/25/EU

Section I: Contracting entity

I.1. Name and addresses

Official name: Manchester Airport Plc
National registration number: 01960988
Postal address: Olympic House, Manchester Airport
Town: Manchester
NUTS code: UKD3 Greater Manchester
Postal code: M90 1QX
Country: United Kingdom
Contact person: Tina Yu, Callum O'Brien
E-mail: Tina.Yu@magairports.com
Internet address(es):
Main address: www.magairports.com

I.2. Information about joint procurement

The contract is awarded by a central purchasing body

I.3. Communication

Access to the procurement documents is restricted. Further information can be obtained at:
<https://esourcing.waxdigital.co.uk/MAG/SignIn.aspx>
Additional information can be obtained from the abovementioned address
Tenders or requests to participate must be submitted electronically via: <https://esourcing.waxdigital.co.uk/MAG/SignIn.aspx>

I.6. Main activity

Airport-related activities

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Provision of a Master Trust Defined Contributions Pension Scheme
Reference number: ID 1445

II.1.2. Main CPV code

66522000 Group pension services

II.1.3. Type of contract

Services

II.1.4. Short description

Following a review of its current Defined Contributions (DC) Scheme, Manchester Airport Plc (MAG) intends to appoint a new Defined Contributions provider under the Master Trust model. This decision has been taken so that employees of MAG can access a modern pension arrangement which offers full pension freedoms, comprehensive member engagement, a range of investment choices (where members want these); and default and accompanying investment strategies which are aligned to the new pension freedoms. MAG requires the Master Trust to offer members comprehensive support throughout the period of their membership at a competitive charging level.

The contract will serve all of Manchester Airport Plc, currently Manchester, London Stansted and East Midlands Airports.

There is no guarantee to the value or volume of work awarded under the contract. Further details are contained within the procurement documents.

II.1.5. Estimated total value

Value excluding VAT: 180 000 000,00 GBP

II.1.6. Information about lots

This contract is divided into lots: no

II.2. Description

II.2.2. Additional CPV code(s)

66141000 Pension fund management services, 66520000 Pension services, 66523000 Pension fund consultancy services, 66523100 Pension fund administration services, 66131100 Pension investment services

II.2.3. Place of performance

NUTS code: UK United Kingdom

Main site or place of performance: The contract will serve all of Manchester Airport Plc, currently Manchester, London Stansted and East Midlands Airports.

II.2.4. Description of the procurement

Manchester Airport Plc (MAG) intends to appoint a new Defined Contributions (DC) provider under the Master Trust (MT) model. This decision has been taken so that employees of MAG can access a modern pension arrangement which offers full pension freedoms, comprehensive member engagement, a range of investment choices (where members want these); and default and accompanying investment strategies which are aligned to the new pension freedoms. MAG requires the Master Trust to offer members comprehensive support throughout the period of their membership at a competitive charging level.

The contract will serve all of Manchester Airport Plc, currently Manchester, London Stansted and East Midlands Airports.

Based on portfolio of current potential members, the value of ongoing contribution is expected to be circa 10 000 000 GBP — 12 000 000 GBP p.a. with potential asset transfer value of circa 60 000 000 GBP. Please note that the “estimated total value” is based on the estimated value of ongoing contribution of 12 000 000,00 (GBP) per annum. Further details are contained within the procurement documents.

II.2.5. Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6. Estimated value

II.2.7. Duration of the contract, framework agreement or dynamic purchasing system

Duration in days: 60

This contract is subject to renewal: yes

Description of renewals:

The contract is to be let for an initial period of 5 years with the option to extend for 2 further periods, each of 5 years reviewable annually and subject to satisfactory performance. Please note that the 'estimated total value is based on the estimated value of ongoing contribution of 12 000 000,00 (GBP) per annum for the maximum potential term (including extension options).

II.2.9. Information about the limits on the number of candidates to be invited

Envisaged number of candidates: 3
Objective criteria for choosing the limited number of candidates:

Criteria is contained within the procurement documents.

II.2.10. Information about variants

Variants will be accepted: no

II.2.11. Information about options

Options: yes

Description of options:

The Contract is to be let for an initial period of 5 years with the option to extend for 2 further periods, each of 5 years reviewable annually and subject to satisfactory performance. Based on portfolio of current potential members, the value of ongoing contribution is expected to be circa 10 000 000 GBP — 12 000 000 GBP p.a. with potential asset transfer value of circa 60 000 000 GBP. Please note that the “estimated total value” is based on the estimated value of ongoing contribution of 12 000 000,00 (GBP) per annum for the maximum potential term (including extension options). Further details are contained within the procurement documents.

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Further details are contained within the procurement documents.

Section III: Legal, economic, financial and technical information

III.1. Conditions for participation

III.1.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions:

The award of contract is subject to the intended provider having secured authorisation from The Pensions Regulator (TPR) who imposes minimum solvency requirements to operate its Master Trust by the date of contract award. The intended provider will be required to submit evidence of authorisation from the Pensions Regulator.

III.1.2. Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3. Technical and professional ability

Selection criteria as stated in the procurement documents

III.1.4. Objective rules and criteria for participation

List and brief description of rules and criteria:

The award of contract is subject to the intended provider having secured authorisation from The Pensions Regulator (TPR) who imposes minimum solvency requirements to operate its Master Trust by the date of contract award. As this tender opportunity is being undertaken during the MT authorisation window any appointment will be subject to such authorisation being confirmed to the provider by The Pension Regulator. The intended provider will be required to submit evidence of having TPR MT authorisation.

III.2. Conditions related to the contract

III.2.1. Information about a particular profession

Execution of the service is reserved to a particular profession Reference to the relevant law, regulation or administrative provision:

The award of contract is subject to the intended provider having secured authorisation from The Pensions Regulator (TPR) who imposes minimum solvency requirements to operate its Master Trust by the date of contract award. As this tender opportunity is being undertaken during the MT authorisation window any appointment will be subject to such authorisation being confirmed to the provider by The Pension Regulator. The intended provider will be required to submit evidence of having TPR MT authorisation.

III.2.2. Contract performance conditions

Further details are contained within the procurement documents.

III.2.3. Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Negotiated procedure with prior call for competition

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.4. Information about reduction of the number of solutions or tenders during negotiation or dialogue

Recourse to staged procedure to gradually reduce the number of solutions to be discussed or tenders to be negotiated

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2018/S 144-330475](#)

IV.2.2. Time limit for receipt of tenders or requests to participate

Date: 25/01/2019 Local time: 10:00

IV.2.3.

Estimated date of dispatch of invitations to tender or to participate to selected candidates

Date: 06/02/2019

IV.2.4. Languages in which tenders or requests to participate may be submitted

English

IV.2.6. Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.2. Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3. Additional information

To express an interest and participate in this procurement, applicants must register on MAG Source Wax Digital (our E-Sourcing Portal) free of charge at the earliest opportunity (see instructions below).

To register please visit <https://esourcing.waxdigital.co.uk/MAG/>

Once you have registered on the portal please email: Callum.O'Brien@magairports.com in order for your organisation to be added to this particular procurement event. Please appreciate that due to the confidential nature of this procurement, all applicants will need to agree, sign and return MAG's Non-Disclosure Agreement for access to be granted to the PQQ documentation. Applicants will only be able to upload/download documents when they have been invited to participate in the relevant procurement event.

If you require technical assistance regarding using the MAG Source Wax Digital system, please contact WAX Digital Limited quoting the name and telephone number of your organisation on: +44 (0) 161 367 8375, opening hours: Monday-Friday 9:00-17:30.

VI.4. Procedures for review

VI.4.1. Review body

Official name: MAG Legal Department

Postal address: Olympic House, Manchester Airport, Manchester

Town: Manchester

Postal code: M90 1QX

Country: United Kingdom

VI.5. Date of dispatch of this notice

04/01/2019