

UK-Cardiff: Financial and insurance services
OJ S 26/2013 06/02/2013
Contract award notice
Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: Finance Wales

Postal address: Finance Wales, 3rd Floor, Oakleigh House, Park Place, Cardiff

Town: Cardiff

Postal code: CF10 3DQ

Country: United Kingdom

For the attention of: Sarah Patnett

E-mail: procurement@financewales.co.uk

Telephone: +44 2920338100

Fax: +44 2920338101

I.2. Type of the contracting authority

Body governed by public law

I.3. Main activity

Economic and financial affairs

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title

Provision of Fund Management Services to the Pan-Wales Micro-Business Loan Fund.

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

NUTS code UKL Wales

II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)

II.1.4. Short description of the contract or purchase(s)

Contract to provide fund management services to the the Pan-Wales Micro-Business Loan Fund.

The Fund seeks to address the Welsh Government stated policy objective regarding loan provision to companies and organisations that have difficulty in accessing finance.

The objectives of the Micro-Business Loan Fund are:

- Support Micro-businesses directly

- Improve productivity, innovation and increase job creation in small businesses across Wales;

and

- Finance proposals from outside the normal risk profiles, for example new enterprises without established trading records or small enterprises.

It is envisaged the MBLF will be split between a minimum of two fund managers into sub-funds of not less than £1m, although it is possible that the values may be less than £1m as Finance Wales is managing the Fund on an interim basis and may already have made some investments by the time the contract(s) is/are awarded. The number of fund managers appointed will depend on the quality of tenders received. Finance Wales does not commit to awarding contracts for any particular value or area and reserves the right to award the services in whole or in part to any number of fund managers.

Further information can be found in the Pre-Qualification Questionnaire which can be downloaded here - http://www.financewales.co.uk/about_us/procurement.aspx

II.1.5. CPV code(s)

66000000 Financial and insurance services

II.1.6. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: no

II.2. Total value of the contract/lot

II.2.1. Total value of the contract/lot

Value: 283 000 GBP
excluding VAT

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Restricted

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of

1. Management team, capability and capacity. Weighting 16%
2. Knowledge of the market and market sector. Weighting 28%
3. Operational approach. Weighting 32%
4. Fees. Weighting 10%
5. Presentation. Weighting 8%
6. Added value. Weighting 6%

IV.2.2. Information about electronic auction

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

2012/MBLF.

IV.3.2. Previous publication concerning this procedure

Contract notice

Notice number in the OJ S: [2012/S 114-188974](#) of 16.6.2012

Section V: Award of contract

Contract No: 188974-2912

Lot title: Provision of Fund Management Services to the Pan-Wales Micro-Business Loan Fund

V.1. Date of conclusion of the contract

6.12.2012

V.2. Information about tenders

Number of tenders received: 2

V.3. Name and address of the contractor

Official name: Wales Council for Voluntary Action

Postal address: Head Office, Baltic House, Mount Stuart Square,

Town: Cardiff

Postal code: CF10 5FH

Country: United Kingdom

V.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot:

Value: 1 500 000 GBP

excluding VAT

Total value of the procurement:

Value: 283 000 GBP

excluding VAT

V.5. Information about subcontracting

The contract is likely to be subcontracted: no

Section VI: Complementary information

VI.1. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:

no

VI.2. Additional information

Buy4Wales Reference Number: 33771.

VI.3. Procedures for review

VI.3.1. Review body

VI.3.2. Review procedure

VI.3.3. Service from which information about the review procedure may be obtained

VI.4. Date of dispatch of this notice

4.2.2013