

**Sweden-Stockholm: Pension investment services**  
**OJ S 24/2015 04/02/2015**  
**Contract notice**  
**Services**

**Directive 2004/18/EC**

**Section I: Contracting authority**

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**I.1. Name and addresses**

Official name: AP7 Seventh Swedish National Pension Fund  
Postal address: Vasagatan 11 Stockholm  
Town: Stockholm  
Postal code: SE-101 21  
Country: Sweden  
Contact person: Via bfinance (see Annex A)

**Internet address(es):**

General address of the contracting authority: [www.ap7.se](http://www.ap7.se)

**Additional information can be obtained from:**

Official name: bfinance  
Postal address: Clareville House, 26-27 Oxendon Street  
Town: London  
Postal code: SW1Y 4EL  
Country: United Kingdom  
For the attention of: Justin Preston/Ian Shea  
E-mail: [ap7beta@bfinance.com](mailto:ap7beta@bfinance.com)  
Telephone: +44 2077478600  
Fax: +44 2079301540  
Internet address: [www.bfinance.com](http://www.bfinance.com)

**Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained from:**

Official name: bfinance  
Postal address: Clareville House, 26-27 Oxendon Street  
Town: London  
Postal code: SW1Y 4EL  
Country: United Kingdom  
For the attention of: Justin Preston/Ian Shea  
E-mail: [ap7beta@bfinance.com](mailto:ap7beta@bfinance.com)  
Telephone: +44 2077478600  
Fax: +44 2079301540  
Internet address: [www.bfinance.com](http://www.bfinance.com)

**Tenders or requests to participate must be submitted:** Official name: bfinance

Postal address: Clareville House, 26-27 Oxendon Street  
Town: London  
Postal code: SW1Y 4EL  
Country: United Kingdom  
For the attention of: Justin Preston/Ian Shea  
E-mail: [ap7beta@bfinance.com](mailto:ap7beta@bfinance.com)  
Telephone: +44 2077478600

Fax: +44 2079301540

Internet address: [www.bfinance.com](http://www.bfinance.com)

**I.2. Type of the contracting authority**

National or federal agency/office

**I.3. Main activity**

Other: provider of government run fund within the Swedish Premium Pension System

**I.4. Contract award on behalf of other contracting authorities**

The contracting authority is purchasing on behalf of other contracting authorities: no

**Section II: Object of the contract**

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**II.1. Description**

**II.1.1. Title attributed to the contract by the contracting authority**

Investment Management Services — Passive Global Equity.

**II.1.2. Type of contract and place of performance or delivery**

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

NUTS code

**II.1.3. Information about a framework agreement or a dynamic purchasing system**

The notice involves a public contract

**II.1.4. Information about framework agreement**

**II.1.5. Short description of the contract or purchase(s)**

The management of a Passive Global Equity portfolio of approximately 230 billion SEK through segregated accounts with 3 asset managers.

**II.1.6. CPV code(s)**

66131100 Pension investment services

**II.1.7. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: yes

**II.1.8. Lots**

This contract is divided into lots: no

**II.1.9. Information about variants**

Variants will be accepted: no

**II.2. Scope of the procurement**

**II.2.1. Total quantity or scope**

The assets to be managed are valued at approximately 230 billion SEK. It is anticipated that 3 managers will be appointed to manage these assets for a initial period of 3 years with 2 optional 2-year extensions.

**II.2.2. Information about options**

Options: no

### **II.2.3. Information about renewals**

This contract is subject to renewal: yes

Number of possible renewals: 1

In the case of renewable supplies or service contracts, estimated timeframe for subsequent contracts:

in months: 24 (from the award of the contract)

### **II.3. Duration of the contract or time limit for completion**

Duration in months: 36 (from the award of the contract)

## **Section III: Legal, economic, financial and technical information**

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### **III.1. Conditions related to the contract**

#### **III.1.1. Deposits and guarantees required**

#### **III.1.2. Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them**

#### **III.1.3. Legal form to be taken by the group of economic operators to whom the contract is to be awarded**

#### **III.1.4. Contract performance conditions**

The performance of the contract is subject to particular conditions: yes

Description of particular conditions: Statutory and other requirements as stated in the documentation.

### **III.2. Conditions for participation**

#### **III.2.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions: As detailed in the tender documentation.

#### **III.2.2. Economic and financial ability**

List and brief description of conditions: As detailed in the tender documentation.

#### **III.2.3. Technical and professional ability**

List and brief description of conditions:

As detailed in the tender documentation.

#### **III.2.4. Information about reserved contracts**

### **III.3. Conditions specific to services contracts**

#### **III.3.1. Information about a particular profession**

Execution of the service is reserved to a particular profession: yes

Reference to the relevant law, regulation or administrative provision: The tenderer shall fulfil requirements set in Sweden or in its home country with regard to registration, taxation and social security contribution obligations.

The tenderer shall hold such registration which is required to supply services that are subject to this procurement.

The tenderer shall have the required permissions and be authorised to supply services that are subject to this procurement throughout the duration of the agreement.

The tenderer may not have incurred debts for social insurance contributions or taxes in

Sweden or in its own country that have lead to a debt being registered with the Swedish Enforcement Authority or the corresponding authority in its home country. This requirement is not applicable to such debts that pertain to negligible amounts or similar circumstances.

### **III.3.2. Information about staff responsible for the performance of the contract**

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract: yes

## **Section IV: Procedure**

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### **IV.1. Type of procedure**

#### **IV.1.1. Type of procedure**

Negotiated

Some candidates have already been selected (if appropriate under certain types of negotiated procedures) no

#### **IV.1.2. Information about the limits on the number of candidates to be invited**

Envisaged minimum number 3: and Maximum number 12

Objective criteria for choosing the limited number of candidates: Organisation and asset class expertise (35 % weighting) Ability to provide a suitable product (35 % weighting)

Representativeness/quality of track record (20 % weighting) Risk and performance (10 % weighting).

#### **IV.1.3. Information about reduction of the number of solutions or tenders during negotiation or dialogue**

### **IV.2. Award criteria**

#### **IV.2.1. Award criteria**

The most economically advantageous tender in terms of Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **IV.2.2. Information about electronic auction**

An electronic auction will be used: no

### **IV.3. Administrative information**

#### **IV.3.1. File reference number attributed by the contracting authority**

2015/7

#### **IV.3.2. Previous publication concerning this procedure**

no

#### **IV.3.3. Conditions for obtaining specifications and additional documents or descriptive document**

Time limit for receipt of requests for documents or for accessing documents: 10.3.2015 - 12:00

Payable documents: no

#### **IV.3.4. Time limit for receipt of tenders or requests to participate**

11.3.2015 - 12:00

#### **IV.3.5. Estimated date of dispatch of invitations to tender or to participate to selected candidates**

**IV.3.6. Languages in which tenders or requests to participate may be submitted**  
English.

**IV.3.7. Minimum time frame during which the tenderer must maintain the tender**

**IV.3.8. Conditions for opening of tenders**

## **Section VI: Complementary information**

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**VI.1. Information about recurrence**

This is a recurrent procurement: no

**VI.2. Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds:  
no

**VI.3. Additional information**

**VI.4. Procedures for review**

**VI.4.1. Review body**

Official name: Stockholm Administrative Court/Förvaltningsrätten i Stockholm

Postal address: Tegeluddsvägen 1

Town: Stockholm

Postal code: SE-115 41

Country: Sweden

**VI.4.2. Review procedure**

**VI.4.3. Service from which information about the review procedure may be obtained**

Official name: AP7

Postal address: Box 100

Town: Stockholm

Postal code: SE-101 21

Country: Sweden

**VI.5. Date of dispatch of this notice**

30.1.2015