

United Kingdom-London: Internal audit services
OJ S 36/2020 20/02/2020
Contract notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Local Pensions Partnership Investments Ltd

Postal address: 169 Union Street

Town: London

NUTS code: UKI London

Postal code: SE1 0LL

Country: United Kingdom

Contact person: Morenike Ajayi

E-mail: morenike.ajayi@lpfa.org.uk

Internet address(es):

Main address: <http://www.lpfa.org.uk/>

I.3. Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at: <https://www.contractsfinder.service.gov.uk/Notice/6555eef6-ae91-4dfb-8684-67a0686c971c>

Additional information can be obtained from the abovementioned address

Tenders or requests to participate must be submitted to the abovementioned address

I.4. Type of the contracting authority

Body governed by public law

I.5. Main activity

Other activity: Local government pension provider

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Internal Audit Services

II.1.2. Main CPV code

79212200 Internal audit services

II.1.3. Type of contract

Services

II.1.4. Short description

The London Pensions Fund Authority (LPFA) is required to have an internal audit function under the accounts and audit regulations. These regulations place responsibility on the

authority for maintaining an adequate and effective internal audit service. The Audit and Risk Committee is responsible to the board for ensuring that there is an adequate system of internal control and that it is maintained and complied with on a routine basis.

The LPFA requires a provider to provide internal audit services to support the Audit and Risk Committee. Further details about the services required are set out in the invitation to tender.

II.1.5. Estimated total value

II.1.6. Information about lots

This contract is divided into lots: no

II.2. Description

II.2.2. Additional CPV code(s)

79210000 Accounting and auditing services

II.2.3. Place of performance

NUTS code: UKI London

II.2.4. Description of the procurement

The LPFA is required to have an internal audit function under the accounts and audit regulations. These regulations place responsibility on the authority for maintaining an adequate and effective internal audit service. The LPFA Audit and Risk Committee is responsible to the LPFA Board for ensuring that there is an adequate system of internal control and that it is maintained and complied with on a routine basis. The lead officer responsible for maintaining the system of internal control is the managing director of LPFA although the LPFA acknowledges that internal controls are a collective responsibility with the LPFA Audit and Risk Committee and the Section 151 Officer also has responsibility in this area.

The LPFA will prepare an Annual Governance Statement to review the effectiveness of the system of internal control and this is signed by the LPFA Managing Director and the Chair of the LPFA Audit and Risk Committee. This is supported by a statement from the Head of the internal audit function on the effectiveness of the system of internal control.

The LPFA Audit and Risk Committee has the responsibility for reviewing the effectiveness of the internal audit function. The Committee will receive regular reports from the internal audit provider and the senior internal auditor will attend the Audit and Risk Committee meetings. The Head of Internal Audit, to be provided by the supplier, will be required to work with other elements of the audit services. This includes the LPFA's external auditors (currently Grant Thornton), but may also require working with the internal and external audit service of Local Pensions Partnership (currently Deloitte internal and Grant Thornton external).

LPFA may also make use of external consultants to support organisational development. The internal audit function may identify areas for external consultancy to advise on and support implementation of, new systems following recommendations from external consultants.

The estimated value of the contract is 80 000 GBP to 100 000 GBP (excluding VAT) per year. Further details about the services required are set out in the invitation to tender.

II.2.5. Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6. Estimated value

Value excluding VAT: 500 000,00 GBP

II.2.7. Duration of the contract, framework agreement or dynamic purchasing system

Start: 04/04/2020 End: 31/03/2023

This contract is subject to renewal: yes

Description of renewals:

LPFA may extend the contract by another 2 years to 31.3.2025.

II.2.10. Information about variants

Variants will be accepted: no

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:

no

II.2.14. Additional information

Section III: Legal, economic, financial and technical information

III.1. Conditions for participation

III.1.2. Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3. Technical and professional ability

Selection criteria as stated in the procurement documents

III.2. Conditions related to the contract

III.2.2. Contract performance conditions

As set out in the invitation to tender.

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Open procedure Accelerated procedure Justification:

Tenders must be submitted by 16.00 GMT on 9.3.2020. An accelerated open procedure is being used as LPFA require the successful provider to be in place by 1.4.2020. A previous procurement process for the contract was terminated by LPFA due to a need to revise the tender evaluation criteria.

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.2. Time limit for receipt of tenders or requests to participate

Date: 09/03/2020 Local time: 16:00

IV.2.3.

Estimated date of dispatch of invitations to tender or to participate to selected candidates

IV.2.4. Languages in which tenders or requests to participate may be submitted
English

IV.2.6. Minimum time frame during which the tenderer must maintain the tender
Duration in months: 3 (from the date stated for receipt of tender)

IV.2.7. Conditions for opening of tenders
Date: 09/03/2020 Local time: 16:00

Section VI: Complementary information

VI.1. Information about recurrence
This is a recurrent procurement: no

VI.3. Additional information

VI.4. Procedures for review

VI.4.1. Review body
Official name: The High Court, The Royal Courts of Justice
Town: London
Country: United Kingdom

VI.5. Date of dispatch of this notice
17/02/2020