

UK-Dagenham: Pension investment services
OJ S 58/2013 22/03/2013
Contract award notice
Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: London Borough of Barking & Dagenham Pension Fund

Postal address: Civic Centre

Town: Dagenham

Postal code: RM10 7BN

Country: United Kingdom

Internet address(es):

General address of the contracting authority: www.barking-dagenham.gov.uk

I.2. Type of the contracting authority

Regional or local authority

I.3. Main activity

Other: Pension Fund

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title

Pension Fund Investment Management Arrangement - Global Credit.

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

NUTS code

II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)

II.1.4. Short description of the contract or purchase(s)

Manage the investment of an active Global Credit portfolio of approximately GBP 50 million through a pooled fund (preferred) or a segregated account.

II.1.5. CPV code(s)

66131100 Pension investment services

II.1.6. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

II.2. Total value of the contract/lot

II.2.1. Total value of the contract/lot

Value: 50 000 000,00 GBP

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Open

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of

1. Suitability of the proposed product. Weighting 15
2. Return generation. Weighting 15
3. Risk management. Weighting 5
4. Team structure. Weighting 10
5. Team experience. Weighting 10
6. Team stability. Weighting 10
7. Performance consistency. Weighting 15
8. Fee structure. Weighting 20

IV.2.2. Information about electronic auction

An electronic auction has been used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

IV.3.2. Previous publication concerning this procedure

Contract notice

Notice number in the OJ S: [2012/S 222-366313](#) of 17.11.2012

Section V: Award of contract

V.1. Date of conclusion of the contract

12.3.2013

V.2. Information about tenders

Number of tenders received: 18

V.3. Name and address of the contractor

Official name: BNY Mellon Asset Management International Limited - Standish Mellon Asset Management Company LLC

Postal address: BNY Mellon Centre, 160 Queen Victoria Street

Town: London

Postal code: EC4V 4LA

Country: United Kingdom

Telephone: +44 2071635566

Internet address: <http://institutional.bnymellonam.com/sites/institutional/home/home.html>

V.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot:

Value: 50 000 000,00 GBP

Total value of the procurement:

Value: 50 000 000,00 GBP

V.5. Information about subcontracting

The contract is likely to be subcontracted: no

Section VI: Complementary information

VI.1. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

VI.2. Additional information

It is intended that the contract will continue in force until such time as is determined in accordance with the provisions contained in the contract.

VI.3. Procedures for review

VI.3.1. Review body

Official name: See section VI.4.2

Postal address: See section VI.4.2

Country: United Kingdom

VI.3.2. Review procedure

Precise information on deadline(s) for review procedures: L B Barking and Dagenham will incorporate a minimum 10 calendar day stand-still period at the point information on the award of the contract is communicated to tenderers. This period allows unsuccessful tenderers to seek further debriefing from the contracting authority before the contract is entered into, in line with the new Remedies Directive. Applicants have 2 working days from the notification of the award decision to request additional debriefing and that information should be required from the contact in part I.1. If an appeal regarding the award of a contract has not been successfully resolved the Public Contracts Regulations 2006 (SI 2006 No.5) provide for aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales and Northern Ireland). In accordance with the Public Contract Regulations 2006 (as amended) a claimant must generally start proceedings in the High Court within 30 days beginning with the date on which he first knew or ought to have known that grounds for bringing such proceedings had arisen. Where a contract has not been entered into, the Court may order the setting aside of the award decision or order the EN Standard form 02 - Contract notice 12 / 16 authority to amend any document and may award damages. If the Contract has been entered into, the Court may only award damages.

VI.3.3. Service from which information about the review procedure may be obtained

Official name: London Borough of Barking & Dagenham

Postal address: Civic Centre

Town: Dagenham

Postal code: RM10 7BN

Country: United Kingdom

VI.4. Date of dispatch of this notice

20.3.2013

