

Denmark-Frederiksberg: Pension fund management services
OJ S 48/2020 09/03/2020
Contract award notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Lønmodtagernes Dyrtidsfond ('LD Pensions')

National registration number: 61552812

Postal address: Dirch Passers Allé 27, 2.

Town: Frederiksberg

NUTS code: DK Danmark

Postal code: 2000

Country: Denmark

Contact person: Kristoffer Birch

E-mail: investeringsafdeling@ld.dk

Telephone: +45 33368900

Internet address(es):

Main address: www.ld.dk

Address of the buyer profile: <https://eu.eu-supply.com/ctm/Company/CompanyInformation/Index/352919>

I.4. Type of the contracting authority

Body governed by public law

I.5. Main activity

Economic and financial affairs

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

LD Pensions' Tender for an Agreement Concerning Investment Management of POSITIVE PURSUITS for Kapitalforening LD

II.1.2. Main CPV code

66141000 Pension fund management services

II.1.3. Type of contract

Services

II.1.4. Short description

The object of the tender is to find an investment manager for handling LD Pensions' assets within the positive pursuits equity mandate. LD Pensions is acting on behalf of its fully owned subsidiary Kapitalforeningen LD (KLD). The contract will be signed with KLD.

The size of the mandate covered by this contract notice is indicative due to LD Pensions' inability to determine the volume in advance. The value of the contract is therefore LD Pensions best estimate based on the current assets.

II.1.6. Information about lots

This contract is divided into lots: no

II.1.7. Total value of the procurement

Value excluding VAT: 3 400 000,00 EUR

II.2. Description

II.2.2. Additional CPV code(s)

66140000 Portfolio management services

II.2.3. Place of performance

NUTS code: DK0 Danmark

Main site or place of performance: 2000 Frederiksberg.

II.2.4. Description of the procurement

LD Pensions is selecting an investment manager to provide investment management services for the following mandate: positive pursuits equity (expected size DKK 1.200 million/appx. EUR 160 million). The mandate is a segregated account and the investment style is active. The objective is to deliver competitive risk adjusted equity returns over a full market cycle. The investment universe of the Fund is limited and defined as companies with a purpose, product or service that match the Future-Fit Foundation Positive Pursuits, by either:

- creating positive impact itself – by taking action to foster well-being or restore the environment,
- amplify the positive impact of others – by helping them take action to foster well-being or restore the environment,
- reduce the negative impact of others – by helping them avoid actions that undermine well-being or degrade the environment.

A more detailed description of the characteristics of the mandate can be found in the document 'Investment Guidelines' and the questionnaire which both can be obtained on EU-supply. The size of the mandate covered by this contract notice is indicative due to LD Pensions' inability to determine the volume in advance.

II.2.5. Award criteria

Quality criterion - Name: Quality of service / Weighting: 75 %

Quality criterion - Name: Process / Weighting: 10 %

Price - Weighting: 15 %

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Open procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2019/S 115-282694](#)

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9. Information about termination of call for competition in the form of a prior information notice

The contracting authority will not award any further contracts based on the above prior information notice

Section V: Award of contract

Contract No: 1

Title:

LD Pensions' Tender for an Agreement Concerning Investment Management of Positive Pursuits for Kapitalforening LD

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

27/02/2020

V.2.2. Information about tenders

Number of tenders received: 17

Number of tenders received from SMEs: 3

Number of tenders received from tenderers from other EU Member States: 11

Number of tenders received from tenderers from non-EU Member States: 4

Number of tenders received by electronic means: 17

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Nordea Investment Management

National registration number: 28715560

Postal address: Strandgade 3

Town: København

NUTS code: DK Danmark

Postal code: 1401

Country: Denmark

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 3 400 000,00 EUR

V.2.5. Information about subcontracting

Section VI: Complementary information

VI.3. Additional information

VI.4. Procedures for review

VI.4.1. Review body

Official name: Klagenævnet for Udbud

Postal address: Nævnenes Hus, Toldboden 2

Town: Viborg

Postal code: 8800

Country: Denmark

E-mail: klfu@naevneshus.dk

Telephone: +45 72405600

Internet address: <https://naevneshus.dk/start-din-klage/klagenaevnet-for-udbud/vejledning/>

VI.4.3. Review procedure

Precise information on deadline(s) for review procedures:

In accordance with Act No 953 2.6.2016 (Lov om klagenævnet for Udbud m.v.), the deadlines for submitting a complaint are the following:

Complaints about the award procedure must be lodged with the Danish Complaints Board for Public Procurement before the expiry of:

- 1) 45 calendar days after the contracting authority has published a notice in the official Journal of the European Union (with effect from the day following the publication date);
- 2) 30 calendar days from the day following the day on which the contracting authority has informed the tenderers that the contracting authority has entered into a contract based on a framework agreement with reopening of competition or a dynamic purchasing system if the notification includes a short account of the relevant reasons for the decision;
- 3) 6 months after the contracting authority has signed a framework agreement from the day following the day that the contracting authority has notified the tenderers, cf. section 2, 2) of the Act or section 171, 4) of the Danish Public Procurement Act;
- 4) 20 calendar days from the day after the day the contracting authority has announced its decision see section 185, 2) of the Danish Public Procurement Act.

The complainant must inform the contracting authority of the complaint in writing and not later than simultaneously with the lodging of the complaint to the Danish Board of Public Procurement. The complaint must state whether the complaint was lodged in the stand still period. If the complaint has not been lodged in the stand still period, the complaint must also state whether the complaint is requested to be given suspensive effect.

VI.4.4. Service from which information about the review procedure may be obtained

Official name: Klagenævnet for Udbud

Postal address: Nævnenes Hus, Toldboden 2

Town: Viborg

Postal code: 8800

Country: Denmark

E-mail: klfu@naevneshus.dk

Telephone: +45 72405600

Internet address: <https://naevneneshus.dk/start-din-klage/klagenaevnet-for-udbud/>

VI.5. Date of dispatch of this notice

05/03/2020