

**Finland-Helsinki: Investment management software development services**

OJ S 49/2020 10/03/2020

Contract notice

Services

**Legal Basis:**

Directive 2014/24/EU

**Section I: Contracting authority**

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**I.1. Name and addresses**

Official name: Valtion Eläkerahasto

National registration number: 1583293-4

Postal address: Mikonkatu 15 A

Town: Helsinki

NUTS code: FI Suomi / Finland

Postal code: 00100

Country: Finland

Contact person: Tiina Tarma

E-mail: [VER-Kilpailutus@ver.fi](mailto:VER-Kilpailutus@ver.fi)

Telephone: +358 295201200

**Internet address(es):**Main address: <http://www.ver.fi>**I.3. Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at: <https://tarjouspalvelu.fi/hanki?id=287984&tpk=ee49feb0-e859-46ff-b60e-720e6cd43723>

Additional information can be obtained from the abovementioned address

Tenders or requests to participate must be submitted electronically via: <https://tarjouspalvelu.fi/hanki?id=287984&tpk=ee49feb0-e859-46ff-b60e-720e6cd43723>**I.4. Type of the contracting authority**

Other type: Governmental pension fund

**I.5. Main activity**

Economic and financial affairs

**Section II: Object**

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**II.1. Scope of the procurement****II.1.1. Title**

Hedge Fund Analysis and Advisory Services

Reference number: 20/00078

**II.1.2. Main CPV code**

72212411 Investment management software development services

**II.1.3. Type of contract**

Services

#### **II.1.4. Short description**

VER is acquiring hedge fund analysis and investment advisory service including support and maintenance service as defined in this call for tenders.

The service shall be implemented in close cooperation with VER.

#### **II.1.5. Estimated total value**

#### **II.1.6. Information about lots**

This contract is divided into lots: no

### **II.2. Description**

#### **II.2.3. Place of performance**

NUTS code: FI Suomi / Finland

#### **II.2.4. Description of the procurement**

VER is looking for a hedge fund analysis and investment advisory service which is best suited to VER's needs. VER will use such advisory service, in part, to conduct its hedge fund manager selection, monitor current and potential new relationships and for risk management purposes. The emphasis in choosing this service is on the quality of analyses provided and the breadth of coverage of the relevant manager universe. This service shall provide VER with a wide range of risk metrics and risk exposure data of VER's existing portfolio at a given time as well as return data. The service shall be fully up and running including all the features listed in Attachment 1 at the time limit for the submission of tenders.

The service will initially have approximately six users but VER shall have the right to increase or decrease the number of users for the same price. The same license fee shall cover VER as a whole with unlimited number of users.

The intention is to take system into production use by VER by the 3 July 2020.

The more detailed description of the service is presented in Attachment 1.

Attachment 1 subsection 1.3 includes information on current hedge fund investments, which are in the scope of the service.

#### **II.2.5. Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6. Estimated value**

#### **II.2.7. Duration of the contract, framework agreement or dynamic purchasing system**

Start: 03/07/2020

This contract is subject to renewal: yes

Description of renewals:

The contract will be in force until further notice. The term of notice is defined in the Attachment 4 Key terms.

#### **II.2.10. Information about variants**

Variants will be accepted: no

#### **II.2.11. Information about options**

Options: yes

Description of options:

VER reserves the right to award a contract for access to more extensive scope of reports available at the database of the service provider and for additional functionalities and supplies

related to the service directly to the original supplier during the 3 years following the conclusion of the original contract on principally the same conditions as the original contract. The tenderer shall inform separately in its tender that it will be bound to this provision.

#### **II.2.13. Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds:  
no

#### **II.2.14. Additional information**

### **Section III: Legal, economic, financial and technical information**

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#### **III.1. Conditions for participation**

##### **III.1.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions:

Selection criteria as stated in the procurement documents.

##### **III.1.2. Economic and financial standing**

Selection criteria as stated in the procurement documents

##### **III.1.3. Technical and professional ability**

Selection criteria as stated in the procurement documents

### **Section IV: Procedure**

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#### **IV.1. Description**

##### **IV.1.1. Type of procedure**

Open procedure

##### **IV.1.3. Information about a framework agreement or a dynamic purchasing system**

##### **IV.1.8. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: yes

#### **IV.2. Administrative information**

##### **IV.2.2. Time limit for receipt of tenders or requests to participate**

Date: 06/04/2020 Local time: 12:00

##### **IV.2.3. Estimated date of dispatch of invitations to tender or to participate to selected candidates**

##### **IV.2.4. Languages in which tenders or requests to participate may be submitted**

English

##### **IV.2.6. Minimum time frame during which the tenderer must maintain the tender**

Tender must be valid until: 30/09/2020

##### **IV.2.7. Conditions for opening of tenders**

Date: 06/04/2020 Local time: 12:15

### **Section VI: Complementary information**

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**VI.1. Information about recurrence**

This is a recurrent procurement: no

**VI.3. Additional information**

All given dates and times are in local Finnish time.

**VI.4. Procedures for review****VI.4.1. Review body**

Official name: Markkinaoikeus

Postal address: Radanrakentajantie 5

Town: Helsinki

Postal code: 00520

Country: Finland

E-mail: [markkinaoikeus@oikeus.fi](mailto:markkinaoikeus@oikeus.fi)

Telephone: +358 295643300

Internet address: <http://www.oikeus.fi/markkinaoikeus>

**VI.5. Date of dispatch of this notice**

05/03/2020