

United Kingdom-London: Financial and insurance services

OJ S 66/2017 04/04/2017

Contract notice**Services****Legal Basis:**

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: SME Wholesale Finance (London) Limited

Postal address: 22 Upper Ground

Town: London

NUTS code: UKI London

Postal code: SE1 9PD

Country: United Kingdom

Contact person: c/o Susan Goss — Currie & Brown UK Limited

E-mail: susan.goss@curriebrown.com

Telephone: +44 2070619000

Internet address(es):Main address: <http://fundinglondon.co.uk>Address of the buyer profile: http://www.mytenders.org/search/Search_AuthProfile.aspx?ID=AA0441**I.3. Communication**The procurement documents are available for unrestricted and full direct access, free of charge, at: <http://www.mytenders.org>

Additional information can be obtained from the abovementioned address

Tenders or requests to participate must be submitted electronically via: <http://www.mytenders.org>Electronic communication requires the use of tools and devices that are not generally available. Unrestricted and full direct access to these tools and devices is possible, free of charge, at: <http://www.mytenders.org>**I.4. Type of the contracting authority**

Body governed by public law

I.5. Main activity

Economic and financial affairs

Section II: Object

II.1. Scope of the procurement**II.1.1. Title**

Appointment of Co-Investors for the London Co-Investment Fund (LCIF) 2017.

II.1.2. Main CPV code

66000000 Financial and insurance services

II.1.3. Type of contract

Services

II.1.4. Short description

Funding London is the trading name of SME Wholesale Finance (London) Limited. Funding London are seeking to competitively select between three to five additional organisations to become co-investment partners with the LCIF. The selected partners will enter into co-investment agreements with the LCIF with an investment period of 18 months. The aims of the LCIF are as follows:

- To invest 23m GBP into high-growth early stage Science, Digital and Technology businesses in London during a three year period;
- To achieve a target across the fund of 2.9 GBP of private sector investment for every 1 GBP invested by LCIF;
- To generate approx. 2 653 jobs as a result of the investments being made; and
- To maximise returns from exits to enable further investment in later years.

II.1.5. Estimated total value

II.1.6. Information about lots

This contract is divided into lots: no

II.2. Description

II.2.2. Additional CPV code(s)

66000000 Financial and insurance services, 66100000 Banking and investment services, 66120000 Investment banking services and related services, 66122000 Corporate finance and venture capital services

II.2.3. Place of performance

NUTS code: UKI London

Main site or place of performance: London.

II.2.4. Description of the procurement

The London Co-investment Fund ('LCIF') was established by Funding London and Capital Enterprise with the aim of investing 23 000 000 GBP in London-based, seed stage companies in the Science, Digital and Technology sectors. The LCIF defines seed stage as very early stage companies where the proof of concept stage has been successfully concluded. The LCIF is financed by 25 000 000 GBP provided by the Mayor of London and the London Enterprise Panel from the Growing Places Fund and 1 700 000 GBP from Funding London and is managed by Funding London.

The LCIF is a co-investment fund and operates by contracting with early stage investors including venture capital funds and angel syndicates.

Since its launch in December 2014 the LCIF has invested 12 300 000 GBP in 76 London-based, high-growth, early stage technology companies through nine co-investment partners selected in the autumn of 2014 and in the summer of 2015. LCIF investment has helped raise an aggregate of over 85 000 000 GBP in total investment commitments.

Funding London is now seeking to recruit additional co-investment partners to broaden the reach of the fund in particular in sectors that are underrepresented in the current portfolio. We are seeking to competitively select between three and five additional organisations to become co-investment partners with the LCIF. The selected partners will enter into co-

investment agreements with the LCIF with an investment period of 18 months. The co-investment agreement will set out the requirements for potential investee companies and the rights and obligations of the co-investment partners.

The aims of the LCIF are as follows:

- To invest 23m GBP into high-growth early stage Science, Digital and Technology businesses in London during a three year period;
- To achieve a target across the fund of 2.9 GBP of private sector investment for every 1 GBP invested by LCIF;
- To generate approx. 2 653 jobs as a result of the investments being made; and
- To maximise returns from exits to enable further investment in later years.

The co-investment partners will be selected on the basis of their knowledge of, focus on and track record of investing in the Science, Digital and Technology sectors; deal volume and pipeline; and investment approach.

A 'Bidders Briefing' event is being held promptly at 14:00 (registration commences at 13.30) on Friday 7.4.2017 at IDEALondon EC2A 2BB. The session will run until 16:00. Please confirm your intention to attend the event by emailing Susan Goss, Currie & Brown UK Limited (susan.goss@curriebrown.com).

Note: to register your interest in this notice and to obtain any additional information please visit the MyTenders website at: <http://www.mytenders.org>

The buyer has indicated that it will accept electronic responses to this notice via the Postbox facility. A user guide is available at http://www.mytenders.org/sitehelp/help_guides.aspx.

Suppliers are advised to allow adequate time for uploading documents and to dispatch the electronic response well in advance of the closing time to avoid any last minute problems.

II.2.5. Award criteria

Criteria below

Quality criterion - Name: Quality / Weighting: 95

Cost criterion - Name: Price / Weighting: 5

II.2.6. Estimated value

II.2.7. Duration of the contract, framework agreement or dynamic purchasing system

Duration in months: 18

This contract is subject to renewal: no

II.2.10. Information about variants

Variants will be accepted: no

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

The Greater London Authority (GLA) is investing 25 000 000 GBP.

Section III: Legal, economic, financial and technical information

III.1. Conditions for participation

III.1.2.

Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3. Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Open procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

Framework agreement with several operators Envisaged maximum number of participants to the framework agreement: 5

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: no

IV.2. Administrative information

IV.2.2. Time limit for receipt of tenders or requests to participate

Date: 03/05/2017 Local time: 12:00

IV.2.3. Estimated date of dispatch of invitations to tender or to participate to selected candidates

IV.2.4. Languages in which tenders or requests to participate may be submitted

English

IV.2.7. Conditions for opening of tenders

Date: 03/05/2017 Local time: 12:00

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.2. Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3. Additional information

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(MT Ref:195532).

VI.4. Procedures for review

VI.4.1. Review body

Official name: High Court of England and Wales

Postal address: The Strand

Town: London

Postal code: WC2A 2LL

Country: United Kingdom

Telephone: +44 2079476000

VI.5. Date of dispatch of this notice

31/03/2017