

UK-Belfast: Pension fund management services
OJ S 76/2013 18/04/2013
Contract award notice
Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: Northern Ireland Local Government Officers' Superannuation Committee (NILGOSC)

Postal address: Templeton House 411 Holywood Road

Town: Belfast

Postal code: BT4 2LP

Country: United Kingdom

E-mail: nicola.todd@nilgosc.org.uk

Telephone: +44 2890768025

Fax: +44 2890768790

I.2. Type of the contracting authority

Regional or local agency/office

I.3. Main activity

Economic and financial affairs

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title

To appoint at least one active bond investment manager with a broad range of capabilities.

II.1.2. Type of contract and place of performance or delivery

Services

Main site or place of performance: Northern Ireland Local Government Officers' Superannuation Committee (NILGOSC)

Templeton House

411 Holywood Road

Belfast

U.K.

NUTS code UKN01 Belfast

II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)

II.1.4. Short description of the contract or purchase(s)

The Committee is looking to appoint at least one active bond investment manager with a broad range of capabilities. The successful manager will have a wide range of capabilities in bond

management which includes absolute return, global bonds and high yield. The mandate is for up to approximately £350m and represents around 10% of the total Fund's assets (as at 31 December 2011). Proposals will firstly be assessed versus the criteria in the Pre Qualification Questionnaire (PQQ). Proposals fulfilling the requirements of the Pre Qualification Questionnaire will be invited to Tender. Completed Tender documents will be scored in line with the Award Criteria in section IV.2.1 of this document and the "Instructions" section of the Tender document. There will be a section in the Tender document titled "Operational Due Diligence". At this stage, responses will firstly be assessed against the Operational Due Diligence requirements. Only those assigned a "Pass" for this section will have the remaining Tender document scored. Proposals that are assigned a "Fail" for Operational Due Diligence will not have the remainder of their Tender document scored and therefore will not be considered suitable for this mandate. A short list of the highest scoring Tender documents will be invited to present to the Committee. At this stage 80% of the Tender score will be retained and up to 20% assigned to "Communication". This score will be awarded at the selection day based on the effectiveness of the presentation received. Further details on the "Communication" stage will be provided in advance of the selection day.

II.1.5. CPV code(s)

66141000 Pension fund management services

II.1.6. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: no

II.2. Total value of the contract/lot

II.2.1. Total value of the contract/lot

Value: 200 000 000 GBP

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Restricted

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of

1. Investment Process – General. Weighting 25
2. Risk Management. Weighting 20
3. Performance. Weighting 15

4. Business. Weighting 10
5. Organisation and Staff. Weighting 10
6. Charges and Fees. Weighting 10
7. Client Service. Weighting 5
8. Responsible Investment. Weighting 5

IV.2.2. Information about electronic auction

An electronic auction has been used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

IV.3.2. Previous publication concerning this procedure

Contract notice

Notice number in the OJ S: [2012/S 48-079004](#) of 5.3.2012

Section V: Award of contract

V.1. Date of conclusion of the contract

10.4.2013

V.2. Information about tenders

Number of tenders received: 19

V.3. Name and address of the contractor

Official name: Wellington Management Company

Postal address: Cardinal Place, 80 Victoria St, London, SW1E 5JL

Town: London

Postal code: SW1E 5JL

Country: United Kingdom

Telephone: +44 2071266065

Fax: +44 2071266947

V.4. Information on value of the contract/lot

Total value of the procurement:

Value: 200 000 000 GBP

V.5. Information about subcontracting

The contract is likely to be subcontracted: no

Section VI: Complementary information

VI.1. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:

no

VI.2. Additional information

VI.3. Procedures for review

VI.3.1. Review body

VI.3.2. Review procedure

VI.3.3. Service from which information about the review procedure may be obtained

VI.4. Date of dispatch of this notice

16.4.2013