

**United Kingdom-Preston: Systems consultancy services**  
**OJ S 65/2018 04/04/2018**  
**Contract award notice**  
**Services**

**Legal Basis:**

Directive 2014/24/EU

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**Section I: Contracting authority**

**I.1. Name and addresses**

Official name: Local Pensions Partnership Investments Ltd

National registration number: 09835244

Postal address: County Hall, Fishergate

Town: Preston

NUTS code: UKD47 Chorley and West Lancashire

Postal code: PR1 8XJ

Country: United Kingdom

Contact person: Procurement Support

E-mail: [procurementsupport@proximagroup.com](mailto:procurementsupport@proximagroup.com)

Telephone: +44 1633742054

**Internet address(es):**

Main address: <https://www.localpensionspartnership.org.uk/>

**I.4. Type of the contracting authority**

Body governed by public law

**I.5. Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1. Scope of the procurement**

**II.1.1. Title**

Portfolio Management System and Outsourced Middle Office

**II.1.2. Main CPV code**

72246000 Systems consultancy services

**II.1.3. Type of contract**

Services

**II.1.4. Short description**

LPP has conducted a review of its investment operations systems and processes which concluded that LPP could implement changes to its current model to improve operational risk resilience and delivery of regulatory compliance. Recommended improvements would also seek to deliver a more scalable model which would aim to be best in class and deliver a higher quality service to clients. LPP recognises that internal resources lack the capacity and market

expertise to provide complete support to a programme which can deliver the recommendations of the review and is therefore seeking specialist consultancy support along with a comprehensive understanding of LPP's particular operating environment.

#### **II.1.6. Information about lots**

This contract is divided into lots: no

#### **II.1.7. Total value of the procurement**

Lowest offer: 473 000,00 GBP / Highest offer: 683 267,00 GBP taken into consideration

### **II.2. Description**

#### **II.2.2. Additional CPV code(s)**

72222000 Information systems or technology strategic review and planning services

#### **II.2.3. Place of performance**

NUTS code: UKI London

#### **II.2.4. Description of the procurement**

This procurement is being managed by Proxima Group on behalf of the Local Pension Partnership Limited (LPP).

Background:

It is LPP's intention to upgrade the systems and processes supporting its regulated investments business, LPP I, and to outsource its middle office function in order to benefit from greater breadth of expertise and the increased value provided by a specialist provider. It is seeking a consultant to act as a partner, bringing expertise of operating models, outsourcing and project management and delivery. This is being formalised in the following 2 workstreams:

1) The selection and implementation of Portfolio Management Systems (PMS):

The delivery portfolio management systems to support public and private market asset classes will be coordinated with the outsourced middle office. It will select, contract, deploy, configure and test the system before migrating LPP's portfolios onto it as the middle office services are begun. The work stream includes training of users and enhanced support during initial operations.

2) The implementation of an operating model based on an outsourced middle office:

The Middle Office Work stream will deliver an enhanced investment operations process, preparing the model for additional clients, instrument and investment types and client reporting needs. The work stream will define the detailed processes between LPP and its custodians and agree contracts, commercials and associate service level agreements before integrating the outsourced middle office services into LPP's new Portfolio Management System.

For further information please contact Jo Bond at Proxima Group on the contact details contained within this Contract Notice.

Tendering Instructions:

In order to express your interest and obtain access to the tender documentation you are required to register.

Your company within the Catalytics e-tendering portal as follows:

1. follow the portal web link — <https://catalytics.proximagroup.com/Proxima/>

2. click "register here";

3. complete a simple form to register for an account (containing general questions, company details etc);

4. set up login details (username and password);

5. once you have submitted your details you will receive an email containing a link to activate your account, you should receive this instantly, if you do not please check your junk folders, if

the email is not there please contact the procurement support team on 01633 742054 or by email on [procurementsupport@proximagroup.com](mailto:procurementsupport@proximagroup.com)

6. once you have activated your account you will be able to log-in to the portal and will be required to complete an online Supplier Registration Form (SRF), this then completes the registration process;

7. you must then email confirmation of registration to [procurementsupport@proximagroup.com](mailto:procurementsupport@proximagroup.com) who will then provide you with access to the tender documentation within the portal.

All tender responses must be submitted via the Catalytics portal, any requests for additional information or clarification questions must also be submitted via the portal.

#### **II.2.5. Award criteria**

Quality criterion - Name: Requirements and deliverables / Weighting: 60

Price - Weighting: 40

#### **II.2.11. Information about options**

Options: no

#### **II.2.13. Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds:

no

#### **II.2.14. Additional information**

### **Section IV: Procedure**

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#### **IV.1. Description**

##### **IV.1.1. Type of procedure**

Open procedure

##### **IV.1.3. Information about a framework agreement or a dynamic purchasing system**

##### **IV.1.8. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: no

#### **IV.2. Administrative information**

##### **IV.2.1. Previous publication concerning this procedure**

Notice number in the OJ S: [2018/S 003-003276](#)

##### **IV.2.8. Information about termination of dynamic purchasing system**

##### **IV.2.9. Information about termination of call for competition in the form of a prior information notice**

### **Section V: Award of contract**

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#### **Title:**

Portfolio Management System and Outsourced Middle Office

A contract/lot is awarded: yes

#### **V.2. Award of contract**

##### **V.2.1.**

**Date of conclusion of the contract**

22/03/2018

**V.2.2. Information about tenders**

Number of tenders received: 2

The contract has been awarded to a group of economic operators: no

**V.2.3. Name and address of the contractor**

Official name: Knadel Limited

Town: Hendon

NUTS code: UKI London

Country: United Kingdom

The contractor is an SME: no

**V.2.4. Information on value of the contract/lot**

Initial estimated total value of the contract/lot: 500 000,00 GBP

Total value of the contract/lot: 473 000,00 GBP

**V.2.5. Information about subcontracting****Section VI: Complementary information**

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**VI.3. Additional information****VI.4. Procedures for review****VI.4.1. Review body**

Official name: Local Pension Partnership Limited

Postal address: County Hall, Fishergate

Town: Preston

Postal code: PR1 8XJ

Country: United Kingdom

**VI.5. Date of dispatch of this notice**

03/04/2018