

United Kingdom-London: Banking and investment services

OJ S 82/2017 27/04/2017

Contract notice

Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Royal Veterinary College

Postal address: Royal College Street

Town: London

NUTS code: UKI London

Postal code: NW1 0TU

Country: United Kingdom

Contact person: Katrina Brown

E-mail: katrinabrown@iir.uk.com

Telephone: +44 2077457274

Internet address(es):

Main address: www.mytenders.org

Address of the buyer profile: http://www.mytenders.org/search/Search_AuthProfile.aspx?ID=AA39949

I.2. Information about joint procurement

The contract is awarded by a central purchasing body

I.3. Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at: www.mytenders.org

Tenders or requests to participate must be submitted electronically via: www.mytenders.org

Additional information can be obtained from another address:

Official name: Independent Investment Reviews

Postal address: 88 Kingsway

Town: London

NUTS code: UK11 Inner London

Postal code: WC2B 6AA

Country: United Kingdom

Contact person: Katrina Brown

E-mail: katrinabrown@iir.uk.com

Internet address(es):

Main address: www.iir.uk.com

I.4. Type of the contracting authority

Other type: university

I.5. Main activity

Education

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Investment Manager Search.
Reference number: ID 194831

II.1.2. Main CPV code

66100000 Banking and investment services

II.1.3. Type of contract

Services

II.1.4. Short description

The Royal Veterinary College invites proposals for the management of a segregated investment portfolio to include an initial 15 000 000 GBP, potentially increasing to 20 000 000 GBP, of longer term reserves with a medium risk profile and lower risk funds ranging between 5 000 000 GBP - 20 000 000 GBP, dependent upon cash-flow requirements over the period. The estimated contract value stated under II.1.5) is based upon the upper limits quoted here.

II.1.5. Estimated total value

Value excluding VAT: 800 000,00 GBP

II.1.6. Information about lots

This contract is divided into lots: no

II.2. Description

II.2.3. Place of performance

NUTS code: UKI1 Inner London

II.2.4. Description of the procurement

The Royal Veterinary College invites proposals for the management of a segregated investment portfolio to include up to 20 000 000 GBP of longer term reserves with a medium risk profile and up to 20 000 000 GBP of lower risk funds. The College is following the competitive dialogue process. Further details are available in the additional documents.

II.2.5. Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6. Estimated value

Value excluding VAT: 800 000,00 GBP

II.2.7. Duration of the contract, framework agreement or dynamic purchasing system

Duration in months: 48

This contract is subject to renewal: yes

Description of renewals:

The College will may extend the contract after 48 months for a period of 1 year.

II.2.9. Information about the limits on the number of candidates to be invited

Envisaged minimum number: 3

II.2.10.

Information about variants

Variants will be accepted: no

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section III: Legal, economic, financial and technical information

III.1. Conditions for participation

III.1.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions:

Providers must be registered in terms of the UK Financial Services and Markets Act 2000, or equivalent law of the European Economic Area (EEA) member state to manage assets for charitable and public funds.

III.1.2. Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3. Technical and professional ability

List and brief description of selection criteria:

The Royal Veterinary College invites proposals for the management of a segregated investment portfolio to include up to 20 000 000 GBP of longer term reserves with a medium risk profile and up to 20 000 000 GBP of lower risk funds. We will consider awarding this to 1 or split between 2 managers. Tenderers will need to show long term experience, at least 5 years, of managing mixed segregated portfolios in assets as defined as investments under the Financial Services and Markets Act 2000 for similar customers. They will need to demonstrate their commitment to the charitable and/or public funds sector (albeit not pension funds) in the form of dedicated investment or service personnel as well as their specific technical expertise /ability to the College. In addition identifying those with experience of managing funds with ethical considerations like those proposed by the College will be an essential element of the process. It is likely that managers with more than 400 000 000 GBP of funds under management for other charities will be in a position to demonstrate all of these requirements most effectively.

The College reserves the right to alter the value of the funds awarded and this may change over time. The Council reserves the right to alter the length of the contract. Providers must be registered in terms of the UK Financial Services and Markets Act 2000, or equivalent law of the European Economic Area (EEA) member state to manage the assets of charitable and public funds. Proof of registration must be provided.

III.2. Conditions related to the contract

III.2.2. Contract performance conditions

See tender document.

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Competitive dialogue

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.4. Information about reduction of the number of solutions or tenders during negotiation or dialogue

Recourse to staged procedure to gradually reduce the number of solutions to be discussed or tenders to be negotiated

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.2. Time limit for receipt of tenders or requests to participate

Date: 25/05/2017 Local time: 12:00

IV.2.3. Estimated date of dispatch of invitations to tender or to participate to selected candidates

Date: 26/05/2017

IV.2.4. Languages in which tenders or requests to participate may be submitted

English

IV.2.6. Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.3. Additional information

Note: To register your interest in this notice and obtain any additional information please visit the myTenders Web Site at http://www.myTenders.org/Search/Search_Switch.aspx?ID=194831

The buyer has indicated that it will accept electronic responses to this notice via the Postbox facility. A user guide is available at http://www.myTenders.org/sitehelp/help_guides.aspx
Suppliers are advised to allow adequate time for uploading documents and to dispatch the electronic response well in advance of the closing time to avoid any last minute problems.
(MT Ref: 194831).

VI.4. Procedures for review

VI.4.1. Review body

Official name: Independent Investment Reviews (IIR)

Postal address: 88 Kingsway

Town: London

Postal code: WC2B 6AA

Country: United Kingdom

Telephone: +44 2077457274
Internet address: www.iir.uk.com

VI.5. Date of dispatch of this notice
25/04/2017