

United Kingdom-London: Financial and insurance services

OJ S 94/2015 16/05/2015

Contract notice

Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: SME Wholesale Finance (London) Limited

Postal address: 22 Upper Ground

Town: London

Postal code: SE1 9PD

Country: United Kingdom

For the attention of: c/o Cora Marler — Sweett Group

E-mail: cora.marler@sweettgroup.com

Telephone: +44 2070619000

Internet address(es):

General address of the contracting authority: <http://fundinglondon.co.uk/>

Address of the buyer profile: http://www.mytenders.org/search/Search_AuthProfile.aspx?ID=AA0441

Electronic access to information: <http://www.mytenders.org/>

Electronic submission of tenders and requests to participate: <http://www.mytenders.org/>

Additional information can be obtained from:

Official name: Sweett Group Ltd

Postal address: 60 Gray's Inn Road

Town: London

Postal code: WC1X 8AQ

Country: United Kingdom

For the attention of: Cora Marler

E-mail: cora.marler@sweettgroup.com

Telephone: +44 2070619000

Internet address: <http://www.sweettgroup.com>

Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained from:

Official name: Sweett Group Ltd

Postal address: 60 Gray's Inn Road

Town: London

Postal code: WC1X 8AQ

Country: United Kingdom

For the attention of: Cora Marler

E-mail: cora.marler@sweettgroup.com

Telephone: +44 2070619000

Internet address: <http://www.sweettgroup.com>

Tenders or requests to participate must be submitted: Official name: Sweett Group Ltd

Postal address: 60 Gray's Inn Road

Town: London

Postal code: WC1X 8AQ

Country: United Kingdom
For the attention of: Cora Marler
E-mail: cora.marler@sweettgroup.com
Telephone: +44 2070619000
Internet address: <http://www.sweettgroup.com>

I.2. Type of the contracting authority

Body governed by public law

I.3. Main activity

Economic and financial affairs

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title attributed to the contract by the contracting authority

Appointment of Co-Investors for the London Co-Investment Fund (LCIF).

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or place of performance: London.

NUTS code UKI London

II.1.3. Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

II.1.4. Information about framework agreement

Framework agreement with several operators

Maximum number Envisaged maximum number of participants to the framework agreement
: 3

Duration of the framework agreement

Duration in years: 2

II.1.5. Short description of the contract or purchase(s)

The London Co-investment Fund ("LCIF") is a new fund established by Funding London and Capital Enterprise with the aim of investing 23 000 000 GBP in London-based, seed stage companies in the Science, Digital and Technology sectors. The LCIF defines seed stage as very early stage companies where the proof of concept stage has been successfully concluded. The LCIF is financed by 25 000 000 GBP provided by the Mayor of London and the London Enterprise Panel from the Growing Places Fund and 1 700 000 GBP from Funding London and is managed by Funding London.

The LCIF is a co-investment fund and operates by contracting with early stage investors including venture capital funds and angel syndicates.

Since its launch in early December the LCIF has invested 1 500 000 GBP in 11 London-based, high-growth, early stage technology companies. LCIF investment has helped raise an aggregate of over 8 000 000 GBP in total investment commitments.

Funding London is now seeking to broaden the reach of the LCIF across the target sectors

through additional co-investment partners.

We are seeking to competitively select up to three additional organisations to become co-investment partners with the LCIF. The selected partners will enter into co-investment agreements with the LCIF with an expected initial duration of two years. The co-investment agreement will set out the requirements for potential investee companies and the rights and obligations of the co-investment partners.

The aims of the LCIF are as follows:

- To invest 23 000 000 GBP into high-growth early stage Science, Digital and Technology businesses in London during a three-year period;
- To achieve a target across the fund of 2.9 GBP of private sector investment for every 1 GBP invested by LCIF;
- To generate approx. 2 653 jobs as a result of the investments being made; and
- To maximise returns from exits to enable further investment in later years.

The co-investment partners will be selected on the basis of their knowledge of, focus on and track record of investing in the Science, Digital and Technology sectors; deal volume and pipeline; and investment approach.

A 'Meet the Buyers' event is being held at 10:00 on Thursday 4.6.2015 at IDEALondon, EC2A 2BB. Please confirm your intention to attend the event by emailing Cora Marler, Sweett Group (cora.marler@sweettgroup.com) no later than 22.5.2015.

Note: To register your interest in this notice and obtain any additional information please visit the myTenders Web Site at http://www.myTenders.org/Search/Search_Switch.aspx?ID=153669

The buyer has indicated that it will accept electronic responses to this notice via the Postbox facility. A user guide is available at http://www.myTenders.org/sitehelp/help_guides.aspx

Suppliers are advised to allow adequate time for uploading documents and to dispatch the electronic response well in advance of the closing time to avoid any last minute problems.

II.1.6. CPV code(s)

66000000 Financial and insurance services, 66100000 Banking and investment services, 66120000 Investment banking services and related services, 66122000 Corporate finance and venture capital services

II.1.7. Information about the Government Procurement Agreement (GPA)

II.1.8. Lots

This contract is divided into lots: no

II.1.9. Information about variants

Variants will be accepted: no

II.2. Scope of the procurement

II.2.1. Total quantity or scope

SME Wholesale Finance (London) Limited which trades under the name of Funding London is the named "Contracting Authority". SME Wholesale Finance (London) Limited are seeking to competitively select up to three additional organisations to become co-investment partners with the LCIF. The selected partners will enter into co-investment agreements with the LCIF with an expected initial duration of two years. The aims of the LCIF are as follows:

- To invest 23 000 000 GBP into high-growth early stage Science, Digital and Technology businesses in London during a three-year period;
- To achieve a target across the fund of 2.9 GBP of private sector investment for every 1

GBP invested by LCIF;

— To generate approx. 2 653 jobs as a result of the investments being made; and

— To maximise returns from exits to enable further investment in later years.

II.2.2. Information about options

Options: no

II.2.3. Information about renewals

This contract is subject to renewal: no

II.3. Duration of the contract or time limit for completion

Duration in months: 24 (from the award of the contract)

Section III: Legal, economic, financial and technical information

III.1. Conditions related to the contract

III.1.1. Deposits and guarantees required

A performance bond or guarantee may be required. Appropriate levels of insurance will also be required.

Further information will be provided within the PQQ and tender documentation.

III.1.2. Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them

All financing conditions and payments will be set out in the PQQ and ITT documents.

III.1.3. Legal form to be taken by the group of economic operators to whom the contract is to be awarded

No legal form is required. If the candidate is a joint venture or consortium, the Contracting Authority shall require members to accept joint and several liability.

III.1.4. Contract performance conditions

The performance of the contract is subject to particular conditions: yes

Description of particular conditions: Regulation 57 contains mandatory and discretionary criteria. All mandatory conditions and pass/fail criteria for selection at the pre-qualification stage will be set out in the PQQ. The discretionary criteria will also be outlined in the PQQ.

The authority will review this information alongside any discretionary criteria prior to the award of the contract.

III.2. Conditions for participation

III.2.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions: (1) All candidates will be required to produce a certificate or declaration demonstrating that they have not been convicted of a criminal offence relating to the conduct of their business or profession.

Further information will be provided in the PQQ and Tender documentation generally.

III.2.2. Economic and financial ability

List and brief description of conditions: Candidates may be subject to an independent financial check. Further information will be provided in the PQQ and Tender documentation generally.

III.2.3. Technical and professional ability

List and brief description of conditions:

(1) A statement of the principal goods sold or services provided by the supplier or the services provider in the past 3 years, detailing the dates on which the goods were sold or the services provided; the consideration received; the identity of the person to whom the goods were sold or the services were provided.

Further information will be provided in the PQQ and Tender documentation generally.

III.2.4. Information about reserved contracts

III.3. Conditions specific to services contracts

III.3.1. Information about a particular profession

III.3.2. Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract: yes

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Restricted

IV.1.2. Information about the limits on the number of candidates to be invited

Envisaged minimum number 5

Objective criteria for choosing the limited number of candidates: The best scoring candidates based on the criteria and scoring mechanism as set out in the Pre Qualification Questionnaire that relates to financial standing, experience and technical ability.

IV.1.3. Information about reduction of the number of solutions or tenders during negotiation or dialogue

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of Price is not the only award criterion and all criteria are stated only in the procurement documents

IV.2.2. Information about electronic auction

An electronic auction will be used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

SG/109131/CM

IV.3.2. Previous publication concerning this procedure

IV.3.3. Conditions for obtaining specifications and additional documents or descriptive document

IV.3.4. Time limit for receipt of tenders or requests to participate

19.6.2015 - 12:00

IV.3.5.

Estimated date of dispatch of invitations to tender or to participate to selected candidates

30.6.2015

IV.3.6. Languages in which tenders or requests to participate may be submitted
English.

IV.3.7. Minimum time frame during which the tenderer must maintain the tender

IV.3.8. Conditions for opening of tenders

Section VI: Complementary information

VI.1. Information about recurrence

VI.2. Information about European Union funds

VI.3. Additional information

The Greater London Authority (GLA) is investing 25 000 000 GBP.
(MT Ref:153669).

VI.4. Procedures for review

VI.4.1. Review body

Official name: High Court of England and Wales

Postal address: The Strand

Town: London

Postal code: WC2A 2LL

Country: United Kingdom

Telephone: +44 2079476000

Body responsible for mediation procedures

Official name: High Court of England and Wales

Postal address: The Strand

Town: London

Postal code: WC2A 2LL

Country: United Kingdom

Telephone: +44 2079476000

VI.4.2. Review procedure

Precise information on deadline(s) for review procedures: Please refer to the Public Contracts Regulations 2015.

VI.4.3. Service from which information about the review procedure may be obtained

Official name: The Cabinet Office

Postal address: Rosebury Court, St Andrews Business Park

Town: Norwich

Postal code: NR7 0HS

Country: United Kingdom

Telephone: +44 8450004999

VI.5. Date of dispatch of this notice

12.5.2015