

UK-Cardiff: financial and insurance services
OJ S 114/2012 16/06/2012
Contract notice
Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: Finance Wales

Postal address: Finance Wales, 3rd Floor, Oakleigh House, Park Place

Town: Cardiff

Postal code: CF10 3DQ

Country: United Kingdom

For the attention of: Ms Sarah Patnett

E-mail: procurement@financewales.co.uk

Telephone: +44 2920338100

Fax: +44 2920338101

Internet address(es):

General address of the contracting authority: <http://www.financewales.co.uk>

Address of the buyer profile: <http://www.financewales.co.uk>

Additional information can be obtained from:

Official name: Finance Wales

Postal address: Finance Wales, 3rd Floor, Oakleigh House, Park Place, Cardiff
Postal code: CF10 3DQ

For the attention of: Ms Sarah Patnett

E-mail: procurement@financewales.co.uk

Telephone: +44 2920338100

Fax: +44 2920338101

Internet address: <http://www.financewales.co.uk>

Tenders or requests to participate must be submitted: Official name: Finance Wales

Postal address: Finance Wales, 3rd Floor, Oakleigh House, Park Place, Cardiff
Postal code: CF10 3DQ

Country: United Kingdom

For the attention of: Ms Sarah Patnett

E-mail: procurement@financewales.co.uk

Telephone: +44 2920338100

Fax: +44 2920338101

Internet address: <http://www.financewales.co.uk>

I.2. Type of the contracting authority

Body governed by public law

I.3. Main activity

Economic and financial affairs

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title attributed to the contract by the contracting authority

Provision of Fund Management Services to the Pan-Wales Micro-Business Loan Fund.

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

NUTS code UKL Wales

II.1.3. Information about a framework agreement or a dynamic purchasing system

The notice involves a public contract

II.1.4. Information about framework agreement

II.1.5. Short description of the contract or purchase(s)

Contract to provide fund management services to the the Pan-Wales Micro-Business Loan Fund.

The Fund seeks to address the Welsh Government stated policy objective regarding loan provision to companies and organisations that have difficulty in accessing finance.

The objectives of the Micro-Business Loan Fund are:

- Support Micro-businesses directly,
- Improve productivity, innovation and increase job creation in small businesses across Wales; and,
- Finance proposals from outside the normal risk profiles, for example new enterprises without established trading records or small enterprises.

It is envisaged the MBLF will be split between a minimum of two fund managers into sub-funds of not less than £163;1m, although it is possible that the values may be less than £163;1m as Finance Wales is managing the Fund on an interim basis and may already have made some investments by the time the contract(s) is/are awarded. The number of fund managers appointed will depend on the quality of tenders received. Finance Wales does not commit to awarding contracts for any particular value or area and reserves the right to award the services in whole or in part to any number of fund managers.

Further information can be found in the Pre-Qualification Questionnaire which can be downloaded here - http://www.financewales.co.uk/about_us/procurement.aspx.

Community Benefits do not apply to this contract.

II.1.6. CPV code(s)

66000000 Financial and insurance services

II.1.7. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: no

II.1.8. Lots

This contract is divided into lots: no

II.1.9. Information about variants

Variants will be accepted: yes

II.2. Scope of the procurement

II.2.1.

Total quantity or scope

The contract will be for a maximum of 10 years - five year investment period and five year realisation period.

Details regarding the scope of the contract can be accessed in the pre-qualification questionnaire. http://www.financewales.co.uk/about_us/procurement.aspx.

II.2.2. Information about options

II.2.3. Information about renewals

II.3. Duration of the contract or time limit for completion

Duration in months: 120 (from the award of the contract)

Section III: Legal, economic, financial and technical information

III.1. Conditions related to the contract

III.1.1. Deposits and guarantees required

III.1.2. Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them

III.1.3. Legal form to be taken by the group of economic operators to whom the contract is to be awarded

III.1.4. Contract performance conditions

III.2. Conditions for participation

III.2.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions: Any economic operator may be excluded from participation in a contract if it fulfils any of the circumstances set out in Regulations 23(1) and /or 23(4) of the Public Contracts Regulations 2006 as amended.

III.2.2. Economic and financial ability

List and brief description of conditions: Further information can be obtained from the Pre-Qualification Questionnaire.

III.2.3. Technical and professional ability

List and brief description of conditions:

Further information can be obtained from the Pre-Qualification Questionnaire.

III.2.4. Information about reserved contracts

III.3. Conditions specific to services contracts

III.3.1. Information about a particular profession

III.3.2. Information about staff responsible for the performance of the contract

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Restricted

IV.1.2. Information about the limits on the number of candidates to be invited

IV.1.3. Information about reduction of the number of solutions or tenders during negotiation or dialogue

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of Price is not the only award criterion and all criteria are stated only in the procurement documents

IV.2.2. Information about electronic auction

An electronic auction will be used: yes

Additional information about electronic auction:

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

2012/MBLF

IV.3.2. Previous publication concerning this procedure

no

IV.3.3. Conditions for obtaining specifications and additional documents or descriptive document

IV.3.4. Time limit for receipt of tenders or requests to participate

25.7.2012 - 12:00

IV.3.5. Estimated date of dispatch of invitations to tender or to participate to selected candidates

IV.3.6. Languages in which tenders or requests to participate may be submitted

English.

IV.3.7. Minimum time frame during which the tenderer must maintain the tender

IV.3.8. Conditions for opening of tenders

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.2. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

VI.3. Additional information

Buy4Wales Reference Number: 30467.

VI.4. Procedures for review

VI.4.1. Review body

VI.4.2. Review procedure

VI.4.3. Service from which information about the review procedure may be obtained

VI.5. Date of dispatch of this notice

12.6.2012