

Germany-Frankfurt am Main: Electronic Trading Platforms (ETPs)

OJ S 65/2024 02/04/2024

Contract award notice

Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: European Central Bank

Postal address: Sonnemannstrasse 22

Town: Frankfurt am Main

NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt

Postal code: 60314

Country: Germany

Contact person: Central Procurement Office

E-mail: procurement@ecb.europa.eu

Telephone: +49 69/13440

Fax: +49 69/13447110

Internet address(es):Main address: <http://www.ecb.europa.eu>**I.4. Type of the contracting authority**

European institution/agency or international organisation

I.5. Main activity

Economic and financial affairs

Section II: Object

II.1. Scope of the procurement**II.1.1. Title**

Electronic Trading Platforms (ETPs)

Reference number: PRO-006321

II.1.2. Main CPV code

66151100 Electronic marketplace retailing services

II.1.3. Type of contract

Services

II.1.4. Short description

The ECB has awarded through this procurement procedure the following framework agreements (FWAs) for the provision of electronic trading platforms (ETPs):

— lot 1: ETP for euro-denominated bonds: 3 FWAs;

— lot 2: ETP for USD and JPY-denominated IRS and cash bonds: 2 FWAs;

— lot 3: ETP for USD and JPY-denominated interest rate futures: 1 FWA.

The selected ETP(s) in lot 1 will serve only the ECB. The ETP(s) procured under lots 2 and 3 may serve the ECB and all current and future Eurosystem central banks that are members of the Eurosystem Procurement Coordination Office (EPCO).

The contract(s) will stay in force initially for 4 years with the option of two extensions of 2 years each.

II.1.6. Information about lots

This contract is divided into lots: yes

II.1.7. Total value of the procurement

Value excluding VAT: 2 600 000,00 EUR

II.2. Description

II.2.1. Title

Electronic Trading Platform for Euro-denominated Bonds

Lot No: 1

II.2.2. Additional CPV code(s)

66151100 Electronic marketplace retailing services

II.2.3. Place of performance

NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt

Main site or place of performance: Frankfurt am Main, GERMANY.

II.2.4. Description of the procurement

The procured ETP platforms shall support the ECB, e.g in managing its own funds portfolio. It shall by minimum allow trading euro-denominated instruments of the following asset classes:

- euro-denominated European government bonds and bills,
- euro-denominated corporate bonds,
- euro-denominated senior unsecured bank bonds,
- euro-denominated covered bonds,
- euro-denominated supranational, agency and sovereign bonds.

II.2.5. Award criteria

Quality criterion - Name: Quality of the technical offer / Weighting: 55 %

Price - Weighting: 45 %

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

II.2. Description

II.2.1. Title

Electronic Trading Platform for USD and JPY-denominated IRS and Cash Bonds

Lot No: 2

II.2.2. Additional CPV code(s)

66151100 Electronic marketplace retailing services

II.2.3. Place of performance

NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt

Main site or place of performance: Frankfurt am Main, GERMANY.

II.2.4. Description of the procurement

One of the ECB's tasks is the management of its foreign reserves. The ECB's foreign reserves ensure that the ECB has sufficient liquidity to conduct foreign operations if needed. The ECB's foreign reserves portfolio consists of US dollars, Japanese yen, gold and SDRs. The US dollar and Japanese yen reserves are actively managed by the ECB and selected euro area national central banks (NCBs) (acting as agents of the ECB) that wish to be involved in this operational activity. NCBs can opt to pool their operational activities for the management of the ECB's foreign reserves with other NCBs. Each NCB or pool of NCBs usually manages a single US dollar or Japanese yen portfolio as an agent of the ECB.

The electronic trading platforms procured under lot 2 will serve the ECB and all current and future Eurosystem central banks that are members of the Eurosystem Procurement Coordination Office (EPCO) in conducting operations for the purpose of foreign reserves portfolio management on behalf of the ECB. All current and future Eurosystem EPCO members have the option to use the same terms and conditions resulting from the procurement procedure(s) for their own foreign currency reserves.

The ETP solution shall allow as a minimum trading of the following asset classes:

- US Treasury bonds and bills,
- US dollar-denominated supranational, agency and sovereign bonds,
- Japanese Government bonds and bills,
- interest rate swaps (in USD, JPY).

The electronic trading platform procured under lot 2 will serve the ECB and all current and future Eurosystem central banks that are members of the Eurosystem Procurement Coordination Office (EPCO) in conducting operations for the purpose of foreign reserves portfolio management on behalf of the ECB. All current and future Eurosystem EPCO members have the option to use the same terms and conditions resulting from the procurement procedure(s) for their own foreign currency reserves.

II.2.5. Award criteria

Quality criterion - Name: Quality of the technical offer / Weighting: 55 %

Price - Weighting: 45 %

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

II.2. Description

II.2.1. Title

Electronic Trading Platform for USD and JPY-denominated Interest Rate Futures
Lot No: 3

II.2.2. Additional CPV code(s)

66151100 Electronic marketplace retailing services

II.2.3. Place of performance

NUTS code: DE712 Frankfurt am Main, Kreisfreie Stadt

Main site or place of performance: Frankfurt am Main, GERMANY.

II.2.4. Description of the procurement

One of the ECB's tasks is the management of foreign reserves. The ECB's foreign reserves ensure that the ECB has sufficient liquidity to conduct foreign operations if needed. The ECB's foreign reserves portfolio consists of US dollars, Japanese yen, gold and SDRs. The US dollar and Japanese yen reserves are actively managed by the ECB and selected euro area NCBs (acting as agents of the ECB) that wish to be involved in this operational activity. NCBs can opt to pool their operational activities for the management of the ECB's foreign reserves with other NCBs. Each NCB or pool of NCBs usually manages a single US dollar or Japanese yen portfolio as an agent of the ECB.

The electronic trading platform procured under lot 3 will serve the ECB and all current and future Eurosystem central banks that are members of Eurosystem Procurement Coordination Office (EPCO) in conducting operations for the purpose of foreign reserves portfolio management on behalf of the ECB. All current and future Eurosystem EPCO members have the option to use the same terms and conditions resulting from the procurement procedure(s) for their own foreign currency reserves.

II.2.5. Award criteria

Quality criterion - Name: Quality of the technical offer / Weighting: 55 %

Price - Weighting: 45 %

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:

no

II.2.14. Additional information

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Competitive procedure with negotiation

IV.1.3. Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: no

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2022/S 214-612981](#)

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9.

Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

Contract No: L1R1

Lot No: 1

Title:

Electronic Trading Platform for Euro-denominated Bonds

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

23/02/2024

V.2.2. Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Tradeweb EU BV

Town: Amsterdam

NUTS code: NL Nederland

Country: Netherlands

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: L1R2

Lot No: 1

Title:

Electronic Trading Platform for Euro-denominated Bonds

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

23/02/2024

V.2.2. Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: no

V.2.3.

Name and address of the contractor

Official name: Bloomberg Trading Facility B.V.

Town: Amsterdam

NUTS code: NL Nederland

Country: Netherlands

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting**Section V: Award of contract**

Contract No: L1R3

Lot No: 1

Title:

Electronic Trading Platform for Euro-denominated Bonds

A contract/lot is awarded: yes

V.2. Award of contract**V.2.1. Date of conclusion of the contract**

22/02/2024

V.2.2. Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: MTS S.p.A.

Town: Rome

NUTS code: ITI43 Roma

Country: Italy

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting**Section V: Award of contract**

Contract No: L2R1

Lot No: 2

Title:

Electronic Trading Platform for USD and JPY-denominated IRS and Cash Bonds

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

23/02/2024

V.2.2. Information about tenders

Number of tenders received: 2

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Tradeweb EU BV

Town: Amsterdam

NUTS code: NL Nederland

Country: Netherlands

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: L2R2

Lot No: 2

Title:

Electronic Trading Platform for USD and JPY-denominated IRS and Cash Bonds

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

23/02/2024

V.2.2. Information about tenders

Number of tenders received: 2

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Bloomberg Trading Facility B.V.

Town: Amsterdam

NUTS code: NL Nederland

Country: Netherlands

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: L3R1

Lot No: 3

Title:

Electronic Trading Platform for USD and JPY-denominated Interest Rate Futures

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

25/02/2024

V.2.2. Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Bloomberg Finance L.P.

Town: New York

NUTS code: US United States

Country: United States

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Lowest offer: 0,10 EUR / Highest offer: 0,10 EUR taken into consideration

V.2.5. Information about subcontracting

Section VI: Complementary information

VI.3. Additional information

The cumulative value of all orders issued under all three lots may not exceed EUR 2 600 000.

This tender procedure has been conducted in accordance with Decision ECB/2016/2 laying down the rules on procurement (as amended), available at

<https://www.ecb.europa.eu/ecb/legal/1001/procurement/html/index.en.html>

And in EUR-Lex:

<https://eur-lex.europa.eu/legal-content/EN/TXT/?uri=CELEX:02016D0002-20200501>.

VI.4. Procedures for review

VI.4.1. Review body

Official name: Procurement Review Body of the European Central Bank, c/o Legal Advice Team

Postal address: Sonnemannstrasse 22

Town: Frankfurt am Main

Postal code: 60314

Country: Germany

E-mail: LegalServices@ecb.europa.eu

Telephone: +49 6913440

Fax: +49 6913446886

Internet address: <http://www.ecb.europa.eu>

VI.4.2. Body responsible for mediation procedures

Official name: The European Ombudsman
Postal address: 1 avenue du Président Robert Schuman, CS 30403
Town: Strasbourg Cedex
Postal code: 67001
Country: France

VI.4.3. Review procedure

Precise information on deadline(s) for review procedures:
Within 10 days of receipt of the notification in accordance with Article 34(1) or the first sentence of Article 34(3) of Decision ECB/2016/2 laying down the rules on procurement, as amended. Further requirements are outlined in Article 39 of this Decision. A complaint to the European Ombudsman does not affect the deadline for lodging appeals.

VI.4.4. Service from which information about the review procedure may be obtained

Official name: Central Procurement Office of the European Central Bank c/o Legal Advice Team
Postal address: Sonnemannstrasse 22
Town: Frankfurt am Main
Postal code: 60314
Country: Germany
E-mail: procurement@ecb.europa.eu
Telephone: +49 6913440
Fax: +49 6913447110
Internet address: <http://www.ecb.europa.eu>

VI.5. Date of dispatch of this notice

21/03/2024