

**United Kingdom-Glasgow: Pension fund management services**  
**OJ S 133/2013 11/07/2013**  
**Contract award notice**  
**Services**

**Directive 2004/18/EC**

**Section I: Contracting authority**

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**I.1. Name and addresses**

Official name: Glasgow City Council as the administering authority for the Strathclyde Pension Fund

Postal address: 6th Floor, Capella Building, 60 York Street

Town: Glasgow

Postal code: G2 8JX

Country: United Kingdom

Contact person: Chief Pensions Officer (Investments)

For the attention of: Jacqueline Gillies

E-mail: [jacqueline.gillies@fs.glasgow.gov.uk](mailto:jacqueline.gillies@fs.glasgow.gov.uk)

Telephone: +44 1412875186

Fax: +44 1412877358

**Internet address(es):**

General address of the contracting authority: [www.spfo.org.uk](http://www.spfo.org.uk)

**I.2. Type of the contracting authority**

Regional or local authority

**I.3. Main activity**

General public services

**I.4. Contract award on behalf of other contracting authorities**

The contracting authority is purchasing on behalf of other contracting authorities: no

**Section II: Object of the contract**

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**II.1. Description**

**II.1.1. Title**

Appointment of Pension Fund Manager(s) - Passive Fundamental Equity.

**II.1.2. Type of contract and place of performance or delivery**

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or place of performance: Glasgow.

NUTS code UKM34 Glasgow City

**II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)**

The procurement involves the establishment of a framework agreement

**II.1.4. Short description of the contract or purchase(s)**

Glasgow City Council is seeking a manager to manage a mandate tracking a non market-cap

weighted, rules based global equity index covering as broad a spread of size, industry and geography as possible (i.e. similar in breadth and depth to the MSCI All Countries World Index). Constituent weightings in the tracked index should be, wholly or substantially, determined by fundamental accounting values. The mandate size has provisionally been set at up to 5 % of the value of the Fund (c GBP 550 m). Glasgow City Council reserves the right to alter the value and coverage of the mandate both initially and over the period of the mandate, and may make more than one manager appointment.

The framework agreement will also be made available to other Scottish local government pension scheme administering authorities.

**II.1.5. CPV code(s)**

66141000 Pension fund management services

**II.1.6. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: yes

**II.2. Total value of the contract/lot**

**II.2.1. Total value of the contract/lot**

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**Section IV: Procedure**

**IV.1. Type of procedure**

**IV.1.1. Type of procedure**

Open

**IV.2. Award criteria**

**IV.2.1. Award criteria**

The most economically advantageous tender in terms of

1. Technical knowledge and explanation of fundamental indexation. Weighting 25
2. Effectiveness in answering questions. Weighting 25
3. Likelihood of success. Weighting 50

**IV.2.2. Information about electronic auction**

An electronic auction has been used: no

**IV.3. Administrative information**

**IV.3.1. File reference number attributed by the contracting authority**

GCC002971FS

**IV.3.2. Previous publication concerning this procedure**

**Contract notice**

Notice number in the OJ S: [2012/S 199-327636](#) of 16.10.2012

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**Section V: Award of contract**

**V.1. Date of conclusion of the contract**

12.4.2013

**V.2. Information about tenders**

Number of tenders received: 17

Number of tenders received by electronic means: 17

**V.3. Name and address of the contractor**

Official name: HSBC Global Asset Management  
Postal address: 78 St James's Street  
Town: London  
Postal code: SW1A 1EJ  
Country: United Kingdom

**V.4. Information on value of the contract/lot**

**V.5. Information about subcontracting**

The contract is likely to be subcontracted: no

**V.1. Date of conclusion of the contract**

12.4.2013

**V.2. Information about tenders**

Number of tenders received: 17  
Number of tenders received by electronic means: 17

**V.3. Name and address of the contractor**

Official name: Legal & General Investment Management Ltd  
Postal address: One Coleman Street  
Town: London  
Postal code: EC2R 5AA  
Country: United Kingdom

**V.4. Information on value of the contract/lot**

**V.5. Information about subcontracting**

The contract is likely to be subcontracted: no

**V.1. Date of conclusion of the contract**

12.4.2013

**V.2. Information about tenders**

Number of tenders received: 17  
Number of tenders received by electronic means: 17

**V.3. Name and address of the contractor**

Official name: State Street Global Advisors Limited  
Postal address: 20 Churchill Place, Canary Wharf  
Town: London  
Postal code: E14 5HJ  
Country: United Kingdom

**V.4. Information on value of the contract/lot**

**V.5. Information about subcontracting**

The contract is likely to be subcontracted: no

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**Section VI: Complementary information**

**VI.1. Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds:  
no

**VI.2. Additional information**

**VI.3. Procedures for review**

**VI.3.1. Review body**

**VI.3.2. Review procedure**

**VI.3.3. Service from which information about the review procedure may be obtained**

**VI.4. Date of dispatch of this notice**

8.7.2013