

United Kingdom-Croydon: Investment management software development services
OJ S 97/2020 19/05/2020
Contract award notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: The Board of the Pension Protection Fund

Postal address: Renaissance, 12 Dingwall Road

Town: Croydon

NUTS code: UK United Kingdom

Postal code: CR0 2NA

Country: United Kingdom

E-mail: commercialservices@ppf.co.uk

Telephone: +44 8456002541

Internet address(es):

Main address: www.ppf.co.uk

I.4. Type of the contracting authority

Body governed by public law

I.5. Main activity

Economic and financial affairs

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Investment Performance Reporting System

II.1.2. Main CPV code

72212411 Investment management software development services

II.1.3. Type of contract

Services

II.1.4. Short description

An investment performance reporting system.

II.1.6. Information about lots

This contract is divided into lots: no

II.1.7. Total value of the procurement

Value excluding VAT: 5 500 000,00 GBP

II.2. Description

II.2.2. Additional CPV code(s)

48411000 Investment management software package

II.2.3. Place of performance

NUTS code: UK United Kingdom

II.2.4. Description of the procurement

An investment performance reporting system which will deliver improved quality, scalability, efficiency and automation for performance measurement, attribution and risk.

The contract is for a period of 36 months with options to extend to a maximum period of 120 months.

II.2.5. Award criteria

Quality criterion - Name: Technical / Weighting: 80 %

Price - Weighting: 20 %

II.2.11. Information about options

Options: yes

Description of options:

The contract is awarded for a period of 3 years with extensions at the PPF's option of up to 7 years, the maximum duration of the contract will therefore be 10 years.

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Note that the contract value in section II.1.7) of this notice is the estimated value of the contract assuming all extension options are taken but does not include the cost of all potential additional services, systems, software and licences stated above.

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Competitive dialogue

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2019/S 242-594961](#)

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9. Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

Title:

Investment Performance Reporting System

A contract/lot is awarded: yes

V.2. Award of contract**V.2.1. Date of conclusion of the contract**

01/05/2020

V.2.2. Information about tenders

Number of tenders received: 6

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: FactSet UK Ltd

National registration number: 05323396

Postal address: Broadgate Quarter, One Snowden Street

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 5 500 000,00 GBP

V.2.5. Information about subcontracting**Section VI: Complementary information**

VI.3. Additional information

This contract award notice supersedes contract award notice (ref: [2020/S 095-228396](#)) which was issued in error.

The PPF is a continuously developing business within a changing market and it is envisaged that there will be a future requirement for further components, modules or packages within the investment performance reporting area, such as risk, performance measurement and treasury including bespoke developments within the system which are reserved for the PPF's use only. It is fully envisaged that these components and modules will be developed over the life of the contract not only to reflect changes in the market, but also the Board's strategy, including, but not limited to, changes in approach to the amount of investment business retained or brought in-house, the nature and size of the Board's assets and liabilities and the Board's approach to risk and return. This may require additional components and modules not currently listed or development of the services themselves or existing services provided to the Board which support or are supported by these services. It is further envisaged that additional software, including licences, may need to be developed to enhance the services, to increase efficiency and streamline the services, to increase the availability of the services in line with changes in the market, anticipated changes to the Board's strategy over the life of the contract and changes in the nature and size of the Board's assets and liabilities or to develop other services that support or are supported by these services. These additional services, systems, software and licences may result in price revision of the original contract and/or may significantly increase the fees paid in relation to these services over the life of the contract. The Board makes no guarantee as to the nature and extent of such additional services, systems, software

or licences. Note that the contract value in section II.1.7) of this notice is the estimated value of the contract assuming all extension options are taken but does not include the cost of all potential additional services, systems, software and licences stated above.

VI.4. Procedures for review

VI.4.1. Review body

Official name: The Board of the Pension Protection Fund

Postal address: Renaissance 12 Dingwall Road Croydon

Town: London

Postal code: CR0 2NA

Country: United Kingdom

VI.5. Date of dispatch of this notice

15/05/2020