

**United Kingdom-Dagenham: Pension investment services**  
**OJ S 133/2014 15/07/2014**  
**Contract award notice**  
**Services**

**Directive 2004/18/EC**

**Section I: Contracting authority**

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**I.1. Name and addresses**

Official name: London Borough of Barking & Dagenham Pension Fund

Postal address: Civic Centre

Town: Dagenham

Postal code: RM10 7BN

Country: United Kingdom

**Internet address(es):**

General address of the contracting authority: [www.barking-dagenham.gov.uk](http://www.barking-dagenham.gov.uk)

**I.2. Type of the contracting authority**

Regional or local authority

**I.3. Main activity**

Other: Pension Fund

**I.4. Contract award on behalf of other contracting authorities**

The contracting authority is purchasing on behalf of other contracting authorities: no

**Section II: Object of the contract**

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**II.1. Description**

**II.1.1. Title**

Pension Fund Investment Management Arrangement – Diversified Alternatives.

**II.1.2. Type of contract and place of performance or delivery**

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

NUTS code

**II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)**

**II.1.4. Short description of the contract or purchase(s)**

Manage the investment of a Diversified Alternatives portfolio of approximately GBP 50 000 000 through a pooled fund or segregated account.

**II.1.5. CPV code(s)**

66131100 Pension investment services

**II.1.6. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: yes

**II.2. Total value of the contract/lot**

## **II.2.1. Total value of the contract/lot**

Value: 50 000 000 GBP

## **Section IV: Procedure**

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### **IV.1. Type of procedure**

#### **IV.1.1. Type of procedure**

Open

### **IV.2. Award criteria**

#### **IV.2.1. Award criteria**

The most economically advantageous tender in terms of

1. Suitability of the proposed product structure. Weighting 10
2. Suitability of the proposed portfolio. Weighting 10
3. Return Generation. Weighting 15
4. Risk Management. Weighting 5
5. Team Structure. Weighting 10
6. Team Experience. Weighting 10
7. Team Stability. Weighting 5
8. Performance consistency. Weighting 15
9. Fee Structure. Weighting 20

#### **IV.2.2. Information about electronic auction**

An electronic auction has been used: no

### **IV.3. Administrative information**

#### **IV.3.1. File reference number attributed by the contracting authority**

#### **IV.3.2. Previous publication concerning this procedure**

##### **Contract notice**

Notice number in the OJ S: [2014/S 15-022963](#) of 22.1.2014

## **Section V: Award of contract**

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### **V.1. Date of conclusion of the contract**

30.6.2014

### **V.2. Information about tenders**

Number of tenders received: 11

### **V.3. Name and address of the contractor**

Official name: Aberdeen Asset Management PLC - Aberdeen Asset Managers Limited

Postal address: Bow Bells House, 1 Bread Street

Town: London

Postal code: EC4M 9HH

Country: United Kingdom

Telephone: +44 2074636000

### **V.4. Information on value of the contract/lot**

Initial estimated total value of the contract/lot:

Value: 50 000 000 GBP  
Total value of the procurement:  
Value: 50 000 000 GBP

#### **V.5. Information about subcontracting**

The contract is likely to be subcontracted: no

### **Section VI: Complementary information**

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#### **VI.1. Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds:  
no

#### **VI.2. Additional information**

It is intended that the contract will continue in force until such time as is determined in accordance with the provisions contained in the contract.

#### **VI.3. Procedures for review**

##### **VI.3.1. Review body**

Official name: See section VI.3.2  
Postal address: See section VI.3.2  
Country: United Kingdom

##### **VI.3.2. Review procedure**

Precise information on deadline(s) for review procedures: L B Barking & Dagenham will incorporate a minimum 10 calendar day stand-still period at the point information on the award of the contract is communicated to tenderers. This period allows unsuccessful tenderers to seek further debriefing from the contracting authority before the contract is entered into, in line with the new Remedies Directive. Applicants have 2 working days from the notification of the award decision to request additional debriefing and that information should be required from the contact in part I.1. If an appeal regarding the award of a contract has not been successfully resolved the Public Contracts Regulations 2006 (SI 2006 No.5) provide for aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales & Northern Ireland). In accordance with the Public Contract Regulations 2006 (as amended) a claimant must generally start proceedings in the High Court within 30 days beginning with the date on which he first knew or ought to have known that grounds for bringing such proceedings had arisen. Where a contract has not been entered into, the Court may order the setting aside of the award decision or order the authority to amend any document and may award damages. If the Contract has been entered into, the Court may only award damages.

##### **VI.3.3. Service from which information about the review procedure may be obtained**

Official name: London Borough of Barking & Dagenham  
Postal address: Civic Centre  
Town: Dagenham  
Postal code: RM10 7BN  
Country: United Kingdom

#### **VI.4. Date of dispatch of this notice**

10.7.2014