

Sweden-Gothenburg: Financial and insurance services
OJ S 135/2014 17/07/2014
Contract award notice
Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: Second Swedish National Pension Fund
National registration number: AP2/Andra AP-fonden
Postal address: P.O. Box 11155 (Visiting: Östra Hamngatan 26-28, 41109 Göteborg)
Town: Gothenburg
Postal code: SE-40424
Country: Sweden
For the attention of: Mathias Eriksson
E-mail: tcasystem@ap2.se
Telephone: +46 317042900
Fax: +46 317042999
Internet address(es):
General address of the contracting authority: www.ap2.se
Electronic access to information: [www.ap2.se/en/about-ap2/current-tenders/RFP-Transaction_Cost_analysis\(TCA\)_system.pdf](http://www.ap2.se/en/about-ap2/current-tenders/RFP-Transaction_Cost_analysis(TCA)_system.pdf)

I.2. Type of the contracting authority

National or federal agency/office

I.3. Main activity

Other: Government Entity/National Pension Fund

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title

Trading cost analysis (TCA) system.

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

NUTS code

II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)

II.1.4. Short description of the contract or purchase(s)

The purpose with this procurement is to find a trading cost analysis (TCA) system for the internal executions, which can evaluate our brokers' execution and analyse if the trading

strategies are as optimal as possible.

AP2 requires a trading cost analysis (TCA) system for analysis of mainly the internal cash equity execution. We are looking for a system which can evaluate trading decisions by providing quick and user-friendly cost analysis. Since we are investing in a range of markets, both developed and emerging markets (according to MSCI's definition) it is important the system cover these markets. The analysis should include both post-trade analysis and TCA-analysis. Our definition of post trade analysis is analysis on order level against certain benchmarks (i.e. VWAP, Close etc.) and TCA is a best execution analysis on fill level.

II.1.5. CPV code(s)

66000000 Financial and insurance services

II.1.6. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: no

II.2. Total value of the contract/lot

II.2.1. Total value of the contract/lot

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Open

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of

1. the criteria stated in the specifications, in the invitation to tender or to negotiate or in the descriptive. Weighting 100

IV.2.2. Information about electronic auction

An electronic auction has been used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

IV.3.2. Previous publication concerning this procedure

Contract notice

Notice number in the OJ S: [2014/S 54-090450](#) of 18.3.2014

Section V: Award of contract

V.1. Date of conclusion of the contract

24.6.2014

V.2. Information about tenders

Number of tenders received: 4

Number of tenders received by electronic means: 4

V.3. Name and address of the contractor

Official name: LiquidMetrix
Postal address: Intelligent Financial Systems Ltd 120 Pall Mall
Town: London
Postal code: SW1Y 5EA
Country: United Kingdom

V.4. Information on value of the contract/lot

V.5. Information about subcontracting

The contract is likely to be subcontracted: no

Section VI: Complementary information

VI.1. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

VI.2. Additional information

Questions regarding the process can be submitted to tcasystem@ap2.se

VI.3. Procedures for review

VI.3.1. Review body

VI.3.2. Review procedure

VI.3.3. Service from which information about the review procedure may be obtained

VI.4. Date of dispatch of this notice

14.7.2014