

Finland-Helsinki: IT services: consulting, software development, Internet and support

OJ S 93/2021 14/05/2021

Contract notice

Services

**Legal Basis:**

Directive 2014/24/EU

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**Section I: Contracting authority**

**I.1. Name and addresses**

Official name: Bank of Finland

National registration number: 0202248-1

Postal address: PO Box 160

Town: Helsinki

NUTS code: FI1B1 Helsinki-Uusimaa

Postal code: 00101

Country: Finland

Contact person: Jari Pessi

E-mail: [Hankinta@bof.fi](mailto:Hankinta@bof.fi)

**Internet address(es):**

Main address: <https://www.suomenpankki.fi/en/>

**I.3. Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at: <https://hanki.tarjouspalvelu.fi/hanki?id=343052&tpk=8f21d207-b2aa-4492-a7c8-d9b38528e2a6>

Additional information can be obtained from the abovementioned address

Tenders or requests to participate must be submitted electronically via: <https://hanki.tarjouspalvelu.fi/hanki?id=343052&tpk=8f21d207-b2aa-4492-a7c8-d9b38528e2a6>

**I.4. Type of the contracting authority**

Body governed by public law

**I.5. Main activity**

General public services

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**Section II: Object**

**II.1. Scope of the procurement**

**II.1.1. Title**

Portfolio Analysis System

Reference number: SP 61/C13.4/2021

**II.1.2. Main CPV code**

72000000 IT services: consulting, software development, Internet and support

**II.1.3. Type of contract**

Services

#### **II.1.4. Short description**

Bank of Finland (hereinafter referred to as 'Contracting Entity' or 'Customer' or 'BoF') is inviting tenderers to leave a tender for the portfolio analysis system as a service over the network (hereinafter referred to as 'Service') procurement.

#### **II.1.5. Estimated total value**

#### **II.1.6. Information about lots**

This contract is divided into lots: no

### **II.2. Description**

#### **II.2.3. Place of performance**

NUTS code: FI Suomi / Finland

Main site or place of performance: Worldwide.

#### **II.2.4. Description of the procurement**

In 2012 the Bank of Finland among the other central banks began to use the Barclays Point Analysis System for the maintenance of benchmark indices. After 2017 due to the closure of Barclays Point Analysis System the system was switched to UBS Delta system. The UBS Delta system will be closed as a result of the acquisition in the fall of 2022. Therefore, the procurement aim is to obtain a new analysis system that could be used for official calculation as early as 2022.

The object of the procurement is a risk management and portfolio management analysis system ('Service') that essentially manages fixed income investments in currency reserves. The Bank of Finland's fixed income investments are managed each year within the scope of the target duration and asset type allocation defined by the Board of Directors. The service allows the constraints and ranges imposed by the board to be monitored and adhered to, enabling the risk level of investments to remain within constraints.

The bond indices or the general investment universe are used by the Service to form benchmark portfolios. When fixed income investments mature, they should be reinvested and monthly by means of a service, rebalancing is carried out to set the interest rate risk of the benchmark portfolio at a level defined by the Board of Directors in each currency.

This availability of the bond investment universe, the creation of the benchmark portfolio in the risk management office and the adjustment of portfolio interest rate risk in simulated trades to its target level, are currently the most needed functionality from the service risk management uses the service to produce yield and risk reports, as well as to control risk.

The subject of the procurement, the draft agreement with essential terms and the relevant requirements are described in more detail in the procurement documents.

The contracting entity selects one (1) service provider and concludes a contract with that service provider. The service provider may also be a consortium or a group of tenderers.

#### **II.2.5. Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6. Estimated value**

#### **II.2.7. Duration of the contract, framework agreement or dynamic purchasing system**

Start: 01/01/2022

This contract is subject to renewal: yes

Description of renewals:

The contract period starts from signing the contract and is valid until further notice. The signing of the contract is estimated to be in Autumn 2021.

**II.2.10. Information about variants**

Variants will be accepted: no

**II.2.11. Information about options**

Options: no

**II.2.13. Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds:  
no

**II.2.14. Additional information**

**Section III: Legal, economic, financial and technical information**

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**III.1. Conditions for participation**

**III.1.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions:

Selection criteria as stated in the procurement documents. Please see the ESPD-form and part 'Other terms and conditions'.

**III.1.2. Economic and financial standing**

Selection criteria as stated in the procurement documents

**III.1.3. Technical and professional ability**

Selection criteria as stated in the procurement documents

**Section IV: Procedure**

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**IV.1. Description**

**IV.1.1. Type of procedure**

Open procedure

**IV.1.3. Information about a framework agreement or a dynamic purchasing system**

**IV.1.8. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: yes

**IV.2. Administrative information**

**IV.2.2. Time limit for receipt of tenders or requests to participate**

Date: 11/06/2021 Local time: 12:00

**IV.2.3. Estimated date of dispatch of invitations to tender or to participate to selected candidates**

**IV.2.4. Languages in which tenders or requests to participate may be submitted**

English

**IV.2.6.**

## **Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 9 (from the date stated for receipt of tender)

### **IV.2.7. Conditions for opening of tenders**

Date: 11/06/2021 Local time: 13:00

## **Section VI: Complementary information**

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### **VI.1. Information about recurrence**

This is a recurrent procurement: no

### **VI.2. Information about electronic workflows**

Electronic payment will be used

### **VI.3. Additional information**

The procurement will take place in compliance with the Finnish Act on Public Procurement and Concession Contracts (1397/2016, 'Procurement Act').

The procurement exceeds the EU threshold. The procurement is made using the open procedure (section 32, Procurement Act).

The contracting entity may wholly or partially interrupt the procurement procedure for legitimate and justifiable reason (section 125, Procurement Act).

No compensation will be paid to tenderers for submitting or preparing a tender or participation in any other way in the procedure.

Documents of the procurement are available only in English. Should the tenderer wish to obtain the tender documents in another language, it must itself arrange for their translation and bear the costs thus incurred.

The procedure includes the following steps:

Contracting entity

- 1) Opens the tenders;
- 2) Reviews that the responses of the tenderer given in the ESPD form and in the tender fulfill the eligibility and suitability requirements;
- 3) Reviews that the tenders are consistent with the Invitation to Tender;
- 4) Compares the tenders and selects the best tender;
- 5) Makes the procurement decision and communicates the decision to all tenderers;
- 6) Requests and verifies the certificates and reports on the suitability of the tenderer submitting the best tender;
- 7) Concludes the procurement agreement with the winner. The procurement agreement is not concluded until the written agreement is signed.

In a procurement exceeding the EU threshold, the procurement agreement may not be concluded until 14 days have passed from the date when the tenderer received or may be considered to have received the tender decision and its justifications.

### **VI.4. Procedures for review**

#### **VI.4.1. Review body**

Official name: Markkinaoikeus

Postal address: Radanrakentajantie 5

Town: Helsinki

Postal code: 00520

Country: Finland

E-mail: [markkinaoikeus@oikeus.fi](mailto:markkinaoikeus@oikeus.fi)

Telephone: +358 295643300

Internet address: <http://www.oikeus.fi/markkinaoikeus>

**VI.5. Date of dispatch of this notice**

11/05/2021