

United Kingdom-London: Financial and insurance services

OJ S 136/2014 18/07/2014

Contract notice

Services

Directive 2004/18/EC

Section I: Contracting authority

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**I.1. Name and addresses**

Official name: SME Wholesale Finance (London) Limited

Postal address: 20 Orange Street

Town: London

Postal code: WC2H 7EF

Country: United Kingdom

For the attention of: c/o Tony Newberry – Sweett Group

E-mail: [tony.newberry@sweettgroup.com](mailto:tony.newberry@sweettgroup.com)

Telephone: +44 2070619000

**Internet address(es):**

General address of the contracting authority: <http://fundinglondon.co.uk/>

Address of the buyer profile: [http://www.mytenders.org/search/Search\\_AuthProfile.aspx?ID=AA0441](http://www.mytenders.org/search/Search_AuthProfile.aspx?ID=AA0441)

Electronic access to information: <http://www.mytenders.org/>

Electronic submission of tenders and requests to participate: <http://www.mytenders.org/>

**Additional information can be obtained from:**

Official name: Sweett Group Ltd

Postal address: 60 Gray's Inn Road

Town: London

Postal code: WC1X 8AQ

Country: United Kingdom

For the attention of: Tony Newberry - Procurement Project Director

E-mail: [tony.newberry@sweettgroup.com](mailto:tony.newberry@sweettgroup.com)

Telephone: +44 2070619000

Internet address: <http://www.sweettgroup.com>

**Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained from:**

Official name: Sweett Group Ltd

Postal address: 60 Gray's Inn Road

Town: London

Postal code: WC1X 8AQ

Country: United Kingdom

For the attention of: Tony Newberry - Procurement Project Director

E-mail: [tony.newberry@sweettgroup.com](mailto:tony.newberry@sweettgroup.com)

Telephone: +44 2070619000

Internet address: <http://www.sweettgroup.com>

**Tenders or requests to participate must be submitted:** Official name: Sweett Group Ltd

Postal address: 60 Gray's Inn Road

Town: London

Postal code: WC1X 8AQ

Country: United Kingdom  
For the attention of: Tony Newberry, Procurement Project Director  
E-mail: [tony.newberry@sweettgroup.com](mailto:tony.newberry@sweettgroup.com)  
Telephone: +44 2070619000  
Internet address: <http://www.sweettgroup.com>

**I.2. Type of the contracting authority**

Body governed by public law

**I.3. Main activity**

Economic and financial affairs

**I.4. Contract award on behalf of other contracting authorities**

The contracting authority is purchasing on behalf of other contracting authorities: no

**Section II: Object of the contract**

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**II.1. Description**

**II.1.1. Title attributed to the contract by the contracting authority**

Appointment of Co-Investors for the London Co-Investment Fund (LCIF).

**II.1.2. Type of contract and place of performance or delivery**

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or place of performance: London.

NUTS code UKI London

**II.1.3. Information about a framework agreement or a dynamic purchasing system**

The procurement involves the establishment of a framework agreement

**II.1.4. Information about framework agreement**

Framework agreement with several operators

Maximum number Envisaged maximum number of participants to the framework agreement  
: 8

**Duration of the framework agreement**

Duration in years: 3

**II.1.5. Short description of the contract or purchase(s)**

The London Co-investment Fund ("LCIF") is a new fund established by Funding London and Capital Enterprise with the aim of investing GBP 23 m in London-based, seed stage companies in the Science, Digital and Technology sectors. The LCIF defines seed stage as very early stage companies where the proof of concept stage has been successfully concluded. The LCIF is financed by GBP 25 m provided by the Mayor of London and the London Enterprise Panel from the Growing Places Fund and GBP 1.7 m from Funding London and will be managed by Funding London.

The LCIF is a co-investment fund and will operate by contracting with early stage investors including venture capital funds and angel syndicates.

Funding London is seeking to competitively select between six to eight organisations to become co-investment partners with the LCIF. The selected partners will enter into co-investment agreements with the LCIF with an initial duration of three years. The co-investment agreement will set out the requirements for potential investee companies and the rights and

obligations of the co-investment partners.

The aims of the LCIF are as follows:

- To invest GBP 23 m into high-growth early stage Science, Digital and Technology businesses in London during a three-year period;
- To achieve a target across the fund of GBP 2.9 of private sector investment for every GBP 1 invested by LCIF;
- To generate approx. 2,653 jobs as a result of the investments being made; and
- To maximise returns from exits to enable further investment in later years.

The co-investment partners will be selected on the basis of their knowledge of, focus on and track record of investing in the Science, Digital and Technology sectors; deal volume and pipeline; and investment approach.

A 'Meet the Buyers' event is being held at 0930 on Thursday 24.7.2014 at IDEALondon, EC2A 2BB. Please confirm your intention to attend the event by emailing Cora Marler, Sweett Group ([cora.marler@sweettgroup.com](mailto:cora.marler@sweettgroup.com)) no later than 23.7.2014.

Note: To register your interest in this notice and obtain any additional information please visit the myTenders Web Site at [http://www.myTenders.org/Search/Search\\_Switch.aspx?ID=137377](http://www.myTenders.org/Search/Search_Switch.aspx?ID=137377)

The buyer has indicated that it will accept electronic responses to this notice via the Postbox facility. A user guide is available at [http://www.myTenders.org/sitehelp/help\\_guides.aspx](http://www.myTenders.org/sitehelp/help_guides.aspx)

Suppliers are advised to allow adequate time for uploading documents and to dispatch the electronic response well in advance of the closing time to avoid any last minute problems.

#### **II.1.6. CPV code(s)**

66000000 Financial and insurance services, 66100000 Banking and investment services, 66120000 Investment banking services and related services, 66122000 Corporate finance and venture capital services

#### **II.1.7. Information about the Government Procurement Agreement (GPA)**

#### **II.1.8. Lots**

This contract is divided into lots: no

#### **II.1.9. Information about variants**

Variants will be accepted: no

### **II.2. Scope of the procurement**

#### **II.2.1. Total quantity or scope**

SME Wholesale Finance (London) Limited which trades under the name of Funding London is the named "Contracting Authority". It intends to award set up a Framework Agreement of between 6 and 8 Co-Investors in a three year arrangement. The aims of the LCIF are as follows:

- To invest GBP 23 m into high-growth early stage Science, Digital and Technology businesses in London during a three-year period;
- To achieve a target across the fund of GBP 2.9 of private sector investment for every GBP 1 invested by LCIF;
- To generate approx. 2,653 jobs as a result of the investments being made; and
- To maximise returns from exits to enable further investment in later years.

#### **II.2.2. Information about options**

Options: no

### **II.2.3. Information about renewals**

This contract is subject to renewal: no

### **II.3. Duration of the contract or time limit for completion**

Duration in months: 36 (from the award of the contract)

## **Section III: Legal, economic, financial and technical information**

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### **III.1. Conditions related to the contract**

#### **III.1.1. Deposits and guarantees required**

A performance bond or guarantee may be required. Further information will be provided in the PQQ and ITT.

#### **III.1.2. Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them**

All financing conditions and payments will be set out in the PQQ and ITT documents.

#### **III.1.3. Legal form to be taken by the group of economic operators to whom the contract is to be awarded**

Further details will be provided in the PQQ and ITT documents.

#### **III.1.4. Contract performance conditions**

The performance of the contract is subject to particular conditions: no

### **III.2. Conditions for participation**

#### **III.2.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions: Candidates are referred to Regulation 23 of the Public Contracts Regulations and PQQ and tender documents more generally.

#### **III.2.2. Economic and financial ability**

List and brief description of conditions: Candidates are referred to Regulation 24 of the Public Contracts Regulations and PQQ and tender documents more generally.

#### **III.2.3. Technical and professional ability**

List and brief description of conditions:

Candidates are referred to Regulation 25 of the Public Contracts Regulations and PQQ and tender documents more generally.

#### **III.2.4. Information about reserved contracts**

### **III.3. Conditions specific to services contracts**

#### **III.3.1. Information about a particular profession**

#### **III.3.2. Information about staff responsible for the performance of the contract**

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract: yes

## **Section IV: Procedure**

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### **IV.1. Type of procedure**

#### **IV.1.1. Type of procedure**

Restricted

#### **IV.1.2. Information about the limits on the number of candidates to be invited**

Envisaged minimum number 12: and Maximum number 16

Objective criteria for choosing the limited number of candidates: The best scoring candidates based on the criteria and scoring mechanism as set out in the Pre Qualification Questionnaire that relates to financial standing, experience and technical ability.

#### **IV.1.3. Information about reduction of the number of solutions or tenders during negotiation or dialogue**

#### **IV.2. Award criteria**

##### **IV.2.1. Award criteria**

The most economically advantageous tender in terms of Price is not the only award criterion and all criteria are stated only in the procurement documents

##### **IV.2.2. Information about electronic auction**

An electronic auction will be used: no

#### **IV.3. Administrative information**

##### **IV.3.1. File reference number attributed by the contracting authority**

SG/109131/TN

##### **IV.3.2. Previous publication concerning this procedure**

##### **IV.3.3. Conditions for obtaining specifications and additional documents or descriptive document**

Time limit for receipt of requests for documents or for accessing documents: 21.8.2014

##### **IV.3.4. Time limit for receipt of tenders or requests to participate**

21.8.2014 - 14:00

##### **IV.3.5. Estimated date of dispatch of invitations to tender or to participate to selected candidates**

1.9.2014

##### **IV.3.6. Languages in which tenders or requests to participate may be submitted**

English.

##### **IV.3.7. Minimum time frame during which the tenderer must maintain the tender**

##### **IV.3.8. Conditions for opening of tenders**

#### **Section VI: Complementary information**

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##### **VI.1. Information about recurrence**

##### **VI.2. Information about European Union funds**

##### **VI.3. Additional information**

The Greater London Authority (GLA) is investing GBP 25 m.  
(MT Ref:137377)

#### **VI.4. Procedures for review**

##### **VI.4.1. Review body**

Official name: High Court of England and Wales  
Postal address: The Strand  
Town: London  
Postal code: WC2A 2LL  
Country: United Kingdom  
Telephone: +44 2079476000

##### **Body responsible for mediation procedures**

Official name: High Court of England and Wales  
Postal address: The Strand  
Town: London  
Postal code: WC2A 2LL  
Country: United Kingdom  
Telephone: +44 2079476000

##### **VI.4.2. Review procedure**

Precise information on deadline(s) for review procedures: Please refer to the Public Contracts Regulations 2006 (as amended).

##### **VI.4.3. Service from which information about the review procedure may be obtained**

Official name: The Cabinet Office  
Postal address: Rosebury Court, St Andrews Business Park  
Town: Norwich  
Postal code: NR7 0HS  
Country: United Kingdom  
Telephone: +44 8450004999

##### **VI.5. Date of dispatch of this notice**

15.7.2014