

United Kingdom-London: Trust and custody services

OJ S 141/2014 25/07/2014

Contract notice**Services****Directive 2004/18/EC****Section I: Contracting authority**

I.1. Name and addresses

Official name: London LGPS CIV Ltd

Postal address: 59½ Southwark Street

Town: London

Postal code: SE1 0AL

Country: United Kingdom

Contact person: London LGPS CIV Ltd, 59½ Southwark Street, London SE1 0AL

For the attention of: Freddie Fuller

E-mail: pensionsciv@londoncouncils.gov.uk

Telephone: +44 2079349844

Internet address(es):General address of the contracting authority: <http://www.londoncouncils.gov.uk/policylobbying/localgovernmentfinance/civpensions/>**Additional information can be obtained from:**

the abovementioned address

Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained from:

the abovementioned address

Tenders or requests to participate must be submitted: the abovementioned address**I.2. Type of the contracting authority**

Regional or local authority

I.3. Main activity

General public services

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description**II.1.1. Title attributed to the contract by the contracting authority**

Provision of Fund Administration and Depository Services for London LGPS CIV Ltd.

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

NUTS code UKI12 Inner London - East

II.1.3. Information about a framework agreement or a dynamic purchasing system

The notice involves a public contract

II.1.4. Information about framework agreement

II.1.5. Short description of the contract or purchase(s)

Appointment of a Fund Administrator and Depositary for a UK ACS Fund. Services to be provided may include but not limited to fund accounting, fund administration, transfer agency, global custody (including safekeeping of assets, trade settlement, tax collection, corporate actions, proxy voting), performance measurement, foreign exchange, cash management, and on-line reporting.

Please note London Councils are managing the procurement on behalf of the ACS Operator, with whom the final contracts will be executed.

II.1.6. CPV code(s)

66160000 Trust and custody services, 66162000 Custody services, 66170000 Financial consultancy, financial transaction processing and clearing-house services

II.1.7. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

II.1.8. Lots

This contract is divided into lots: no

II.1.9. Information about variants

Variants will be accepted: no

II.2. Scope of the procurement

II.2.1. Total quantity or scope

It is anticipated the contract will have a contract award date in Q4 2014 and a start date for the provision of services during Q2 2015. The Fund has targeted an initial market value of approximately GBP 5bn with a yet unknown amount of segregated assets requiring safe-keeping and yet unknown amount in pooled funds held at third parties.

We anticipate possible annual fees of between GBP 50 000 — 500 000 over the course of the contract.

Estimated value excluding VAT:

Range: between 50 000 and 500 000 GBP

II.2.2. Information about options

Options: yes

Description of options: The contract is for an initial period of 5 years with the option to extend for a further 5 years.

II.2.3. Information about renewals

This contract is subject to renewal: no

II.3. Duration of the contract or time limit for completion

Start 1.4.2015. Completion 31.3.2020

Section III: Legal, economic, financial and technical information

III.1. Conditions related to the contract

III.1.1. Deposits and guarantees required

III.1.2. Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them

III.1.3. Legal form to be taken by the group of economic operators to whom the contract is to be awarded

Joint and Several Liability. Where bids are submitted as part of a consortium or association, the 'group' would be required to nominate a lead partner with whom the Contracting Authority can contract with or form themselves into a single legal entity.

III.1.4. Contract performance conditions

The performance of the contract is subject to particular conditions: no

III.2. Conditions for participation

III.2.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions: As per the minimum criteria section of the tender and the requirements of Regulation 23 of the Public Contracts Regulations 2006. Candidates must be registered under the terms of the Financial Services and Markets Act 2000 or equivalent law of European Economic Area (EEA) member state. Proof of registration should be provided.

III.2.2. Economic and financial ability

List and brief description of conditions: As per the requirements of Regulation 23 of the Public Contracts Regulations 2006 and as detailed in the PQQ document and subject to any further requirements during the process; details of corporate structure and ownership, external credit assessments, outstanding litigation/claims, insurance coverage, acceptable financial standing. Minimum level(s) of standards possibly required: As per the requirements of Regulation 23 of the Public Contracts Regulations 2006 and as detailed in the PQQ document. Candidates and associated holding companies must have a minimum long term deposit credit rating of at least A2 / A / A (Moody's / S&P / Fitch) from 2 providers.

III.2.3. Technical and professional ability

List and brief description of conditions:

As per the requirements of regulation 23 of the Public Contracts Regulations 2006 and as detailed in the PQQ document.

Minimum level(s) of standards possibly required:

As per the requirements of Regulation 23 of the Public Contracts Regulations 2006 and as detailed in the PQQ document. Candidates must be registered under the terms of the Financial Services and Markets Act 2000 or equivalent law of European Economic Area (EEA) member state. Proof of registration should be provided.

III.2.4. Information about reserved contracts

III.3. Conditions specific to services contracts

III.3.1. Information about a particular profession

Execution of the service is reserved to a particular profession: yes

Reference to the relevant law, regulation or administrative provision: Candidates must be registered under the terms of the Financial Services and Markets Act 2000 or equivalent law of European Economic Area (EEA) member state. Proof of registration should be provided.

III.3.2. Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract: no

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

competitive dialogue

IV.1.2. Information about the limits on the number of candidates to be invited

IV.1.3. Information about reduction of the number of solutions or tenders during negotiation or dialogue

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of Price is not the only award criterion and all criteria are stated only in the procurement documents

IV.2.2. Information about electronic auction

An electronic auction will be used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

IV.3.2. Previous publication concerning this procedure

IV.3.3. Conditions for obtaining specifications and additional documents or descriptive document

Time limit for receipt of requests for documents or for accessing documents: 1.8.2014 - 11:45
Payable documents: no

IV.3.4. Time limit for receipt of tenders or requests to participate

19.8.2014 - 12:00

IV.3.5. Estimated date of dispatch of invitations to tender or to participate to selected candidates

IV.3.6. Languages in which tenders or requests to participate may be submitted

English.

IV.3.7. Minimum time frame during which the tenderer must maintain the tender

IV.3.8. Conditions for opening of tenders

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.2. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

VI.3. Additional information

You will need to register with the www.competefor.com to record your expression of interest and to download the PQQ documentation.

VI.4. Procedures for review**VI.4.1. Review body****VI.4.2. Review procedure**

Precise information on deadline(s) for review procedures: A minimum 10 calendar day standstill period at the point of information on the award of the contract will be communicated to tenderers. The communication will contain contact details.

VI.4.3. Service from which information about the review procedure may be obtained**VI.5. Date of dispatch of this notice**

22.7.2014