

United Kingdom-London: Internal audit services
OJ S 105/2020 02/06/2020
Contract award notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Local Pensions Partnership Investments Ltd

Postal address: 169 Union Street

Town: London

NUTS code: UKI London

Postal code: SE1 0LL

Country: United Kingdom

Contact person: Morenike Ajayi

E-mail: morenike.ajayi@lpfa.org.uk

Internet address(es):

Main address: <http://www.lpfa.org.uk/>

I.4. Type of the contracting authority

Body governed by public law

I.5. Main activity

Other activity: Local Government Pension provider

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Internal Audit Services

II.1.2. Main CPV code

79212200 Internal audit services

II.1.3. Type of contract

Services

II.1.4. Short description

The London Pensions Fund Authority (LPFA) is required to have an internal audit function under the accounts and audit regulations. These regulations place responsibility on the authority for maintaining an adequate and effective internal audit service. The audit and risk committee is responsible to the board for ensuring that there is an adequate system of internal control, and that it is maintained and complied with on a routine basis.

The LPFA requires a provider to provide internal audit services to support the audit and risk committee further details about the services required are set out in the invitation to tender.

II.1.6.

Information about lots

This contract is divided into lots: no

II.1.7. Total value of the procurement

Value excluding VAT: 250 000,00 GBP

II.2. Description

II.2.2. Additional CPV code(s)

79210000 Accounting and auditing services

II.2.3. Place of performance

NUTS code: UKI London

II.2.4. Description of the procurement

The LPFA is required to have an internal audit function under the accounts and audit regulations. These regulations place responsibility on the authority for maintaining an adequate and effective internal audit service. The LPFA audit and risk committee is responsible to the LPFA Board for ensuring that there is an adequate system of internal control, and that it is maintained and complied with on a routine basis. The lead officer responsible for maintaining the system of internal control is the managing director of LPFA although the LPFA acknowledges that internal controls are a collective responsibility with the LPFA audit and risk committee and the section 151 Officer also has responsibility in this area. The LPFA will prepare an annual governance statement to review the effectiveness of the system of internal control, and this is signed by the LPFA managing director and the chair of the LPFA audit and risk committee. This is supported by a statement from the head of the internal audit function on the effectiveness of the system of internal control.

The LPFA audit and risk committee has the responsibility for reviewing the effectiveness of the internal audit function. The committee will receive regular reports from the internal audit provider, and the senior internal auditor will attend the audit and risk committee meetings. The head of internal audit, to be provided by the supplier, will be required to work with other elements of the audit services. This includes the LPFA's external auditors (currently Grant Thornton), but may also require working with the internal and external audit service of Local Pensions Partnership (currently Deloitte internal and Grant Thornton external).

LPFA may also make use of external consultants to support organisational development. The internal audit function may identify areas for external consultancy to advise on, and support implementation of, new systems following recommendations from external consultants.

The estimated value of the contract is GBP 8 00 to GBP 100 000 (excluding VAT) per year. Further details about the services required are set out in the invitation to tender.

II.2.5. Award criteria

Price

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Open procedureAccelerated procedureJustification:

Tenders must be submitted by 16.00 GMT on 9 March 2020. An accelerated open procedure is being used as LPFA require the successful provider to be in place by 1 April 2020. A previous procurement process for the contract was terminated by LPFA due to a need to revise the tender evaluation criteria.

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2020/S 036-086353](#)

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9. Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

Title:

Internal Audit Services

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

13/05/2020

V.2.2. Information about tenders

Number of tenders received: 1

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: PricewaterhouseCoopers LLP

Postal address: 1 Embankment Place

Town: London

NUTS code: UKI London

Postal code: WC2N 6RH

Country: United Kingdom

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 250 000,00 GBP

V.2.5. Information about subcontracting

Section VI: Complementary information

VI.3. Additional information

VI.4. Procedures for review

VI.4.1. Review body

Official name: The High Court, The Royal Courts of Justice

Town: London

Country: United Kingdom

VI.5. Date of dispatch of this notice

28/05/2020