

United Kingdom-Preston: Financial and insurance services

OJ S 115/2018 19/06/2018

Contract notice

Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Local Pensions Partnership Investments Ltd

National registration number: 09835244

Postal address: County Hall, Fishergate

Town: Preston

NUTS code: UKI London

Postal code: PR1 8XJ

Country: United Kingdom

Contact person: Stuart Brown

E-mail: stuart.brown@localpensionspartnership.org.uk

Telephone: +44 1772737625

Internet address(es):Main address: <http://www.localpensionspartnership.org.uk>**I.3. Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at: <https://www.contractsfinder.service.gov.uk/Notice/67398f23-aecf-4a75-b872-6a3f6b829f7a>

Additional information can be obtained from the abovementioned address

Tenders or requests to participate must be submitted to the abovementioned address

I.4. Type of the contracting authority

Body governed by public law

I.5. Main activity

Economic and financial affairs

Section II: Object

II.1. Scope of the procurement**II.1.1. Title**

Multi-Asset Portfolio Management System

Reference number: 180618v1

II.1.2. Main CPV code

66000000 Financial and insurance services

II.1.3. Type of contract

Services

II.1.4. Short description

Local Pensions partnership (LPP) is a pension service provider for Local government pension schemes (LGPS) and other public-sector pension funds. They aim to help clients reduce pension deficits, improve investment returns and lower costs through the core services of investment management, pension administration and risk management.

LPP was formed in 2016 through a collaboration between Lancashire County Council and the London pensions fund authority. Today they manage more than c. 16 000 000 000 GBP of pension assets for investors and provide pensions administration services to more than 540 000 members across LGPS, Fire and police schemes.

LPP are looking to select and implement an institutional standard investment management system to support its investment management business.

II.1.5. Estimated total value

Value excluding VAT: 5 000 000,00 GBP

II.1.6. Information about lots

This contract is divided into lots: no

II.2. Description

II.2.2. Additional CPV code(s)

66131100 Pension investment services, 66140000 Portfolio management services, 66141000 Pension fund management services

II.2.3. Place of performance

NUTS code: UKI London

II.2.4. Description of the procurement

LPP I — the regulated investment business within LPP — are looking to select and implement a portfolio management system to support its investment management business. This initial selection questionnaire will be used to identify suitable systems and vendors, who LPP I and its advisors will invite to participate in a formal selection process. This process will involve responding to a full tender document and being engaged in a process of demonstrations and workshops to understand the use and applicability of systems to LPP I's requirements. LPP I expect to procure and implement this system during Q4 2018 and early 2019 with a view to being operational during Q3 2019.

Tendering Instructions.

Tender documentation can be obtained at the following link: <https://www.contractsfinder.service.gov.uk/Notice/67398f23-aecf-4a75-b872-6a3f6b829f7a>

For further information please contact stuart.brown@localpensionspartnership.org.uk

II.2.5. Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6. Estimated value

Value excluding VAT: 5 000 000,00 GBP

II.2.7. Duration of the contract, framework agreement or dynamic purchasing system

Duration in months: 120

This contract is subject to renewal: yes

Description of renewals:

Contract will be an initial 3 years with 7 x 1 year extensions.

II.2.10. Information about variants

Variants will be accepted: no

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information**Section III: Legal, economic, financial and technical information**

III.1. Conditions for participation**III.1.2. Economic and financial standing**

Selection criteria as stated in the procurement documents

III.1.3. Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV: Procedure

IV.1. Description**IV.1.1. Type of procedure**

Competitive procedure with negotiation

IV.1.3. Information about a framework agreement or a dynamic purchasing system**IV.1.5. Information about negotiation****IV.1.8. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: no

IV.2. Administrative information**IV.2.2. Time limit for receipt of tenders or requests to participate**

Date: 19/07/2018 Local time: 12:00

IV.2.3. Estimated date of dispatch of invitations to tender or to participate to selected candidates**IV.2.4. Languages in which tenders or requests to participate may be submitted**

English

IV.2.6. Minimum time frame during which the tenderer must maintain the tender

Duration in months: 3 (from the date stated for receipt of tender)

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.3. Additional information

VI.4. Procedures for review

VI.4.1. Review body

Official name: Local Pensions Partnership Limited

Postal address: County Hall, Fishergate

Town: Preston

Postal code: PR1 8XJ

Country: United Kingdom

VI.5. Date of dispatch of this notice

18/06/2018