

**Belgium-Brussels: Expert Valuation Support in the Context of the State Aid Framework
Applicable to Financial Institutions
OJ S 100/2021 26/05/2021
Contract award notice
Services**

Legal Basis:

Regulation (EU, Euratom) No 2018/1046

Section I: Contracting authority

I.1. Name and addresses

Official name: European Commission, Directorate-General for Competition (COMP)

Postal address: Madouplein 1

Town: Brussels

NUTS code: BE10 Région de Bruxelles-Capitale/ Brussels Hoofdstedelijk Gewest

Postal code: B-1049

Country: Belgium

E-mail: COMP-D3-D4-D5@ec.europa.eu

Internet address(es):

Main address: <http://ec.europa.eu/competition/>

I.4. Type of the contracting authority

European institution/agency or international organisation

I.5. Main activity

General public services

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Expert Valuation Support in the Context of the State Aid Framework Applicable to Financial Institutions

Reference number: COMP/2020/OP/0001

II.1.2. Main CPV code

79410000 Business and management consultancy services

II.1.3. Type of contract

Services

II.1.4. Short description

The Commission requires support from experts for specific valuation tasks related to the State aid framework applicable to financial institutions. Member States can provide support to financial institutions, including the possibility to provide compatible State aid. Such situations may include the application of the 2013 Banking Communication, the Bank Recovery and Resolution Directive (BRRD) as well as other relevant Guidance by the Commission like the Impaired Asset Communication and the Guarantee Notice.

The application of these legal frameworks regularly requires the valuation of certain asset portfolios and corresponding liabilities. With this framework contract, the Commission intends to select experts in two separate lots, related to (i) providing expert support for such valuation work, as well as (ii) expert support on conceptual and methodological questions related to such valuations.

II.1.6. Information about lots

This contract is divided into lots: yes

II.1.7. Total value of the procurement

Value excluding VAT: 10 000 000,00 EUR

II.2. Description

II.2.1. Title

Valuation of Asset Portfolios

Lot No: 1

II.2.2. Additional CPV code(s)

79410000 Business and management consultancy services

II.2.3. Place of performance

NUTS code: BE10 Région de Bruxelles-Capitale/ Brussels Hoofdstedelijk Gewest

II.2.4. Description of the procurement

Valuation of asset portfolios – expert support in valuating certain identified asset portfolios and associated liabilities within a short time frame and further related expert support in the context of State aid assessments for financial institutions.

II.2.5. Award criteria

Quality criterion - Name: Approach to impaired assets and relief measures / Weighting: 30

Quality criterion - Name: Proposed methodology / Weighting: 30

Quality criterion - Name: Technical and human resources mobilised / Weighting: 20

Quality criterion - Name: Quality Control measures / Weighting: 20

Price - Weighting: 30

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

See internet address provided in section I.3).

II.2. Description

II.2.1. Title

Methodological Support for Valuation

Lot No: 2

II.2.2. Additional CPV code(s)

79410000 Business and management consultancy services

II.2.3. Place of performance

NUTS code: BE10 Région de Bruxelles-Capitale/ Brussels Hoofdstedelijk Gewest

II.2.4. Description of the procurement

Methodological support for valuation of asset portfolios – expertise on conceptual issues (theoretical and applied) relating to the treatment of specifically identified assets or liabilities and their valuation in the context of State aid assessments for financial institutions.

II.2.5. Award criteria

Quality criterion - Name: Approach to impaired assets and relief measures / Weighting: 30

Quality criterion - Name: Proposed methodology / Weighting: 40

Quality criterion - Name: Technical resources mobilised / Weighting: 10

Quality criterion - Name: Quality Control measures / Weighting: 20

Price - Weighting: 30

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

See internet address provided in section I.3).

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Open procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2020/S 129-314982](#)

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9. Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

Contract No: COMP/2020/OP/0001

Lot No: 1

Title:

Valuation of Asset Portfolios

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

26/04/2021

V.2.2. Information about tenders

Number of tenders received: 9

Number of tenders received from SMEs: 1

Number of tenders received from tenderers from other EU Member States: 4

Number of tenders received from tenderers from non-EU Member States: 1

Number of tenders received by electronic means: 9

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Deloitte Bedrijfsrevisoren/Reviseurs D'entreprises

Town: Zaventem

NUTS code: BE24 Prov. Vlaams-Brabant

Country: Belgium

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 8 800 000,00 EUR

Total value of the contract/lot: 8 800 000,00 EUR

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: COMP/2020/OP/0001

Lot No: 1

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Number of tenders received by electronic means: 9

The contract has been awarded to a group of economic operators: no

V.2.3.

Name and address of the contractor

Official name: ERNST and Young Strategy and Transactions

Town: Diegem

NUTS code: BE24 Prov. Vlaams-Brabant

Country: Belgium

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 8 800 000,00 EUR

Total value of the contract/lot: 8 800 000,00 EUR

V.2.5. Information about subcontracting**Section V: Award of contract**

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The contract has been awarded to a group of economic operators: yes

V.2.3. Name and address of the contractor

Official name: Grant Thornton Corporate Finance Ltd

Town: Dublin

NUTS code: IE061 Dublin

Country: Ireland

The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Warth & Klein Grant Thornton AG Wirtschaftsprüfungsgesellschaft

Town: Düsseldorf

NUTS code: DEA1 Düsseldorf

Country: Germany

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

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Number of tenders received by electronic means: 9

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Oliver Wyman BVBA

Town: Brussels

NUTS code: BE10 Région de Bruxelles-Capitale/ Brussels Hoofdstedelijk Gewest

Country: Belgium

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

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V.2.5. Information about subcontracting

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Number of tenders received by electronic means: 9

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Pricewaterhouse Coopers EU Services EESV

Town: Sint Stevens Woluwe

NUTS code: BE10 Région de Bruxelles-Capitale/ Brussels Hoofdstedelijk Gewest

Country: Belgium

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 8 800 000,00 EUR

Total value of the contract/lot: 8 800 000,00 EUR

V.2.5. Information about subcontracting**Section V: Award of contract**

Contract No: COMP/2020/OP/0001

Lot No: 2

Title:

Methodological Support for Valuation of Asset Portfolios

A contract/lot is awarded: yes

V.2. Award of contract**V.2.1. Date of conclusion of the contract**

26/04/2021

V.2.2. Information about tenders

Number of tenders received: 5

Number of tenders received from SMEs: 2

Number of tenders received from tenderers from other EU Member States: 2

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 5

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Schoutens.be BV

Town: Leuven

NUTS code: BE242 Arr. Leuven

Country: Belgium

The contractor is an SME: yes

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 1 200 000,00 EUR

Total value of the contract/lot: 1 200 000,00 EUR

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: COMP/2020/OP/0001

Lot No: 2

Title:

Methodological Support for Valuation of Asset Portfolios

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

26/04/2021

V.2.2. Information about tenders

Number of tenders received: 5

Number of tenders received from SMEs: 2

Number of tenders received from tenderers from other EU Member States: 2

Number of tenders received from tenderers from non-EU Member States: 0

Number of tenders received by electronic means: 5

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Deloitte Bedrijfsrevisoren/Reviseurs d'Entreprises

Town: Zaventem

NUTS code: BE24 Prov. Vlaams-Brabant

Country: Belgium

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 1 200 000,00 EUR

Total value of the contract/lot: 1 200 000,00 EUR

V.2.5. Information about subcontracting

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Number of tenders received by electronic means: 5

The contract has been awarded to a group of economic operators: yes

V.2.3. Name and address of the contractor

Official name: KPMG Asesores SL

Town: Madrid

NUTS code: ES30 Comunidad de Madrid

Country: Spain

The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: KPMG Advisory SPA

Town: Milano

NUTS code: ITC4C Milano

Country: Italy

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 1 200 000,00 EUR

Total value of the contract/lot: 1 200 000,00 EUR

V.2.5. Information about subcontracting**Section V: Award of contract**

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Number of tenders received by electronic means: 5

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Oxera Consulting GmbH

Town: Berlin

NUTS code: DE30 Berlin

Country: Germany

The contractor is an SME: yes

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 1 200 000,00 EUR

Total value of the contract/lot: 1 200 000,00 EUR

V.2.5. Information about subcontracting**Section V: Award of contract**

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V.2.3. Name and address of the contractor

Official name: Oliver Wyman BVBA

Town: Brussels

NUTS code: BE10 Région de Bruxelles-Capitale/ Brussels Hoofdstedelijk Gewest

Country: Belgium

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 1 200 000,00 EUR

Total value of the contract/lot: 1 200 000,00 EUR

V.2.5. Information about subcontracting**Section VI: Complementary information**

VI.3. Additional information

See internet address provided in section I.3).

VI.4. Procedures for review

VI.4.1. Review body

Official name: General Court of the European Union

Postal address: Rue du Fort Niedergrünewald

Town: Luxembourg

Postal code: 2925

Country: Luxembourg

E-mail: GC.Registry@curia.europa.eu

Telephone: +352 4303-1

Internet address: <http://curia.europa.eu>

VI.4.3. Review procedure

Precise information on deadline(s) for review procedures:

See internet address provided in section I.3).

VI.5. Date of dispatch of this notice

19/05/2021