

Belgium-Brussels: Study on options for development of online tools and services supporting retail investors in investment decisions

OJ S 131/2018 11/07/2018

Contract notice

Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: European Commission — Directorate General for Financial Stability, Financial Services and Capital Markets Union

Postal address: SPA2, 07/029

Town: Brussels

NUTS code: BE100 Arr. de Bruxelles-Capitale/Arr. Brussel-Hoofdstad

Postal code: 1049

Country: Belgium

E-mail: ec-fisma-contracts@ec.europa.eu

Internet address(es):

Main address: https://ec.europa.eu/info/departments/financial-stability-financial-services-and-capital-markets-union_en

I.3. Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at: <https://etendering.ted.europa.eu/cft/cft-display.html?cftId=3823>

Additional information can be obtained from the abovementioned address

Tenders or requests to participate must be submitted to the abovementioned address

I.4. Type of the contracting authority

European institution/agency or international organisation

I.5. Main activity

General public services

Section II: Object

II.1. Scope of the procurement**II.1.1. Title**

Study on options for development of online tools and services supporting retail investors in investment decisions

Reference number: FISMA/2017/117(05)/C

II.1.2. Main CPV code

79311400 Economic research services

II.1.3. Type of contract

Services

II.1.4. Short description

The objective of the study is to:

- Map the most suitable existing and emerging solutions of online tools and services supporting retail investors in investment decisions in the EU and worldwide and assess their risks and opportunities from a consumer perspective,
 - Propose options for non-legislative initiatives at the EU level and provide their assessment,
 - Identify a preferred option(s) and provide a project description for its implementation,
- The study should consider options to support (further) development of private or public initiatives (e.g. on-line calculators, public databases, private-public initiatives).

II.1.5. Estimated total value

Value excluding VAT: 300 000,00 EUR

II.1.6. Information about lots

This contract is divided into lots: no

II.2. Description

II.2.2. Additional CPV code(s)

66171000 Financial consultancy services, 79312000 Market-testing services, 79314000 Feasibility study, 79311410 Economic impact assessment, 79311400 Economic research services, 72316000 Data analysis services, 72330000 Content or data standardization and classification services

II.2.3. Place of performance

NUTS code: 00 Other or Not Specified

Main site or place of performance: The tasks are to be performed at the premises designated by the contractor. A maximum of 3 coordination meetings with the contracting authority will be held in Brussels.

II.2.4. Description of the procurement

The contractor is requested to carry out the following tasks and provide the following:

- (1) Carry out a mapping and an analysis of existing or emerging solutions supporting retail investors in selecting investment products, in particular:
 - a) Describe the tools and services in the European Union and worldwide that help investors overcome the challenges they encounter when searching and comparing retail investment products and describe the risks and the opportunities for consumers using these tools;
 - b) Identify European or international practices that could be taken as an example, or as a starting point to be developed into an EU wide tool or service;
 - c) Identify the shortcomings of existing solutions; in particular describe how a potential conflict of interest stemming from financing models is (or is not) addressed.
- (2) Propose at least 3 options for non-legislative initiatives at EU level and their assessment; The description of the proposed options should include at least the following:
 - a) Value added of the proposed option for all the stakeholders concerned;
 - b) Impact on existing market and stakeholders;
 - c) Synergies and interoperability with existing tools and services;
 - d) Form and technical set-up that it might take e.g. an on-line platform, website, application;
 - e) Data collection, storage and consolidation process, including the role and responsibility of players involved;
 - f) How presentation of complete, fair and easy to understand results will be ensured;
 - g) Key stakeholders responsible for development and operations;

- h) Financial needs and their sources, specifically need for public funding at national or EU levels and their form;
- i) Describe whether it can be implemented in the EU within the existing legal and regulatory framework or which changes in EU law would be required;
- j) Other legal, regulatory and technical constraints to be resolved.

These options should be compared to a "business as usual scenario" i.e. an organic development of the market for data consolidation led by commercial entities. The "business as usual scenario" should specifically take into account that there are already private initiatives which provide specialist information and analytical services for their clients.

(3) Propose a path for implementation of the preferred option(s), in particular:

- a) Identify the preferred option and explain the reasoning;
- b) Provide a Project Description that should inter alia specify: the overview of the project, its objectives, benefits, implementation method, timeline, requirements, estimated financial resources and their form and expected outcomes.

II.2.5. Award criteria

Criteria below

Quality criterion - Name: Quality and relevance of the proposed methodology / Weighting: 75

Quality criterion - Name: Organisation of the work / Weighting: 15

Quality criterion - Name: Quality control measures / Weighting: 10

Price - Weighting: 30

II.2.6. Estimated value

Value excluding VAT: 300 000,00 EUR

II.2.7. Duration of the contract, framework agreement or dynamic purchasing system

Duration in months: 9

This contract is subject to renewal: no

II.2.10. Information about variants

Variants will be accepted: no

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section III: Legal, economic, financial and technical information

III.1. Conditions for participation

III.1.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions:

See procurement documents.

III.1.2. Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3. Technical and professional ability

Selection criteria as stated in the procurement documents

III.2. Conditions related to the contract

III.2.2. Contract performance conditions

See procurement documents.

III.2.3. Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Open procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.2. Time limit for receipt of tenders or requests to participate

Date: 24/09/2018

IV.2.3. Estimated date of dispatch of invitations to tender or to participate to selected candidates

IV.2.4. Languages in which tenders or requests to participate may be submitted

Bulgarian, Czech, Danish, German, Greek, English, Spanish, Estonian, Finnish, French, Irish, Croatian, Hungarian, Italian, Lithuanian, Latvian, Maltese, Dutch, Polish, Portuguese, Romanian, Slovak, Slovenian, Swedish

IV.2.6. Minimum time frame during which the tenderer must maintain the tender

Duration in months: 9 (from the date stated for receipt of tender)

IV.2.7. Conditions for opening of tenders

Date: 01/10/2018 Local time: 14:00

Place:

Tenders will be opened in public session on 1.10.2018 at 14:00 — Meeting room 06/A030 – rue de Spa n° 2, B-1000 Bruxelles.

Information about authorised persons and opening procedure: A maximum of two representatives per tender can attend the opening of tenders. For organisational and security reasons, the tenderer must provide the full name and ID or passport number of the representatives at least 3 working days in advance to: EC-FISMA-CONTRACTS@ec.europa.eu Failing that, the contracting authority reserves the right to refuse access to its premises.

Section VI: Complementary information

VI.1.

Information about recurrence

This is a recurrent procurement: no

VI.3. Additional information**VI.4. Procedures for review****VI.4.1. Review body**

Official name: General Court of the Court of Justice of the European Union

Postal address: rue du Fort Niedergrünwald

Town: Luxembourg

Postal code: 2925 Luxembourg

Country: Luxembourg

E-mail: generalcourt.registry@curia.europa.eu

Telephone: +352 4303-1

Fax: +352 4303-2100

Internet address: <http://curia.europa.eu/>

VI.4.3. Review procedure

Precise information on deadline(s) for review procedures:

Within two months of the notification to the plaintiff or, in the absence thereof, of the day on which it came to knowledge. A complaint to the European Ombudsman does not have as an effect either to suspend or to open a new period for lodging appeals.

VI.5. Date of dispatch of this notice

29/06/2018