

## 306740-2026 - Competition

Netherlands – Financial consultancy services – Weighted Average Cost of Capital (WACC)

OJ S 86/2026 05/05/2026

Contract or concession notice – standard regime

Services

### 1. Buyer

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#### 1.1. Buyer

Official name: Autoriteit Consument en Markt

Email: [IUC.accountACM@rvo.nl](mailto:IUC.accountACM@rvo.nl)

Legal type of the buyer: Central government authority

Activity of the contracting authority: General public services

### 2. Procedure

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#### 2.1. Procedure

Title: Weighted Average Cost of Capital (WACC)

Description: In the regulated industries in the Netherlands, the ACM has a role in tariff setting. For this, the ACM needs to determine the reasonable rate of return to set tariffs for incumbents in these markets. The ACM sets this reasonable rate by calculating the WACC. Since the WACC is an important element when setting tariffs, as well as an element of specific and varied regulatory methods, the ACM regularly needs advice to determine (parameters of) the WACC. The ACM intends to enter into Framework Agreements with multiple expert parties for the execution of Assignments aimed at determining the components/parameters of the WACC and related (advising) services. By concluding these new Framework Agreements, the ACM seeks to build an effective collaboration with multiple Contractors who combine professionalism, expertise, and quality to produce high-quality WACC analyses. € 640,000 excluding Dutch VAT

Procedure identifier: 5ede1bb5-5867-4250-a798-f709f22ab9b6

Internal identifier: 202509061

Type of procedure: Open

The procedure is accelerated: no

##### 2.1.1. Purpose

Main nature of the contract: Services

Main classification (cpv): 66171000 Financial consultancy services

##### 2.1.2. Place of performance

Country: Netherlands

Anywhere in the given country

##### 2.1.3. Value

Estimated value excluding VAT: 640 000,00 EUR

##### 2.1.4. General information

**Legal basis:**

Directive 2014/24/EU

##### 2.1.6. Grounds for exclusion

## 5. Lot

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### 5.1. Lot: LOT-0000

Title: Weighted Average Cost of Capital (WACC)

Description: In the regulated industries in the Netherlands, the ACM has a role in tariff setting. For this, the ACM needs to determine the reasonable rate of return to set tariffs for incumbents in these markets. The ACM sets this reasonable rate by calculating the WACC. Since the WACC is an important element when setting tariffs, as well as an element of specific and varied regulatory methods, the ACM regularly needs advice to determine (parameters of) the WACC. The ACM intends to enter into Framework Agreements with multiple expert parties for the execution of Assignments aimed at determining the components/parameters of the WACC and related (advising) services. By concluding these new Framework Agreements, the ACM seeks to build an effective collaboration with multiple Contractors who combine professionalism, expertise, and quality to produce high-quality WACC analyses. € 640,000 excluding Dutch VAT

Internal identifier: 1

#### 5.1.1. Purpose

Main nature of the contract: Services

Main classification (cpv): 66171000 Financial consultancy services

##### Options:

Description of the options: The Framework Agreements will be entered into for a period of 2 years, including a unilateral option for the ACM to extend the Framework Agreements twice, each time for a maximum of 12 months. The maximum term of the Framework Agreements, including all extension options, is 4 years. The intended start date of the Framework Agreements is 1st of September 2026, with an initial term ending on 31st of August 2028. Including all extension options, the ultimate end date of the Framework Agreements is 31st of August 2030.

#### 5.1.2. Place of performance

Country: Netherlands

Anywhere in the given country

#### 5.1.3. Estimated duration

Duration: 24 Months

#### 5.1.4. Renewal

Maximum renewals: 2

Other information about renewals: The Framework Agreements will be entered into for a period of 2 years, including a unilateral option for the ACM to extend the Framework Agreements twice, each time for a maximum of 12 months. The maximum term of the Framework Agreements, including all extension options, is 4 years.

#### 5.1.5. Value

Estimated value excluding VAT: 640 000,00 EUR

#### 5.1.6. General information

##### Reserved participation:

Participation is not reserved.

The names and professional qualifications of the staff assigned to perform the contract must be given: Not required

Procurement Project not financed with EU Funds.

The procurement is covered by the Government Procurement Agreement (GPA): yes

#### **5.1.7. Strategic procurement**

Aim of strategic procurement: No strategic procurement

#### **5.1.9. Selection criteria**

Sources of selection criteria: European Single Procurement Document (ESPD)

#### **5.1.10. Award criteria**

##### **Criterion:**

Type: Quality

Name: Quality

Description: Sub-criterion 1: Quality of relevant reports Sub-criterion 2: Knowledge and experience of the pool of consultants

Category of award weight criterion: Weight (points, exact)

Award criterion number: 50

##### **Criterion:**

Type: Price

Name: Price

Description: The ACM requires insight into the rates and rate structure for the services related to the Assignments.

Category of award weight criterion: Weight (points, exact)

Award criterion number: 50

#### **5.1.11. Procurement documents**

Deadline for requesting additional information: 09/06/2026 10:00:00 (UTC+02:00) Eastern European Time, Central European Summer Time

Address of the procurement documents: <https://www.tenderned.nl/aankondigingen/overzicht/423505>

#### **5.1.12. Terms of procurement**

##### **Terms of submission:**

Electronic submission: Required

Address for submission: <https://www.tenderned.nl/aankondigingen/overzicht/423505>

Languages in which tenders or requests to participate may be submitted: Dutch

Electronic catalogue: Not allowed

Variants: Not allowed

Deadline for receipt of tenders: 06/07/2026 10:00:00 (UTC+02:00) Eastern European Time, Central European Summer Time

Duration during which the tender must remain valid: 4 Months

##### **Information about public opening:**

Opening date: 06/07/2026 10:01:00 (UTC+02:00) Eastern European Time, Central European Summer Time

##### **Terms of contract:**

The execution of the contract must be performed within the framework of sheltered employment programmes: No

Electronic invoicing: Required

Electronic ordering will be used: no

Electronic payment will be used: no

### 5.1.15. Techniques

#### Framework agreement:

Framework agreement, with reopening of competition

Maximum number of participants: 4

#### Information about the dynamic purchasing system:

No dynamic purchase system

### 5.1.16. Further information, mediation and review

Review organisation: Autoriteit Consument en Markt - Rechtbank 's-Gravenhage

Organisation providing additional information about the procurement procedure: Autoriteit Consument en Markt

Organisation providing more information on the review procedures: Autoriteit Consument en Markt

Organisation receiving requests to participate: Autoriteit Consument en Markt

## 8. Organisations

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### 8.1. ORG-0001

Official name: Autoriteit Consument en Markt

Registration number: 451760013

Postal address: Muzenstraat 41

Town: Den Haag

Postcode: 2511 WB

Country subdivision (NUTS): Agglomeratie 's-Gravenhage (NL361)

Country: Netherlands

Contact point: Jordy de Kleer

Email: [IUC.accountACM@rvo.nl](mailto:IUC.accountACM@rvo.nl)

Telephone: +31 707222000

Internet address: <http://www.acm.nl>

#### Other contact points:

Official name: Rechtbank 's-Gravenhage

Town: Den Haag

Postcode: 2595 AJ

Country subdivision (NUTS): Agglomeratie 's-Gravenhage (NL361)

Country: Netherlands

Contact point: Griffie kort gedingen

Email: [voorlichting.rb.den.haag@rechtspraak.nl](mailto:voorlichting.rb.den.haag@rechtspraak.nl)

Telephone: +31 703813509

Internet address: <http://www.rechtspraak.nl/organisatie/rechtbanken/Den-Haag>

#### Roles of this organisation:

Buyer

Organisation providing additional information about the procurement procedure

Organisation receiving requests to participate

Review organisation

Organisation providing more information on the review procedures

## Notice information

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Notice type: Contract or concession notice – standard regime

Notice subtype: 16

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