

United Kingdom-London: Trust and custody services
OJ S 139/2018 21/07/2018
Contract award notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: London LGPS CIV Ltd
Postal address: 59 1/2 Southwark St
Town: London
NUTS code: UKI London
Postal code: SE1 0AL
Country: United Kingdom
Contact person: Lorraine Hendrickson
E-mail: lorraine.hendrickson@londonciv.org.uk
Internet address(es):
Main address: <https://londonciv.org.uk>

I.2. Information about joint procurement

The contract is awarded by a central purchasing body

I.4. Type of the contracting authority

Body governed by public law

I.5. Main activity

Economic and financial affairs

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Asset Servicer, Global Custodian and Depository

II.1.2. Main CPV code

66160000 Trust and custody services

II.1.3. Type of contract

Services

II.1.4. Short description

London CIV was authorised as an Alternative Investment Fund Manager (AIFM) and currently has 6 500 000 000 GBP of assets under management. London CIV's scope of regulatory permissions have been expanded to operate unauthorised Alternative Investment Funds (AIFs). Work is underway to expand the current fund offering to include alternative

investments. In support of these strategic objectives, London CIV is seeking to appoint an administrator, global custodian and depositary to support further investments in alternative assets.

II.1.6. Information about lots

This contract is divided into lots: no

II.1.7. Total value of the procurement

Value excluding VAT: 2 700 000,00 EUR

II.2. Description

II.2.2. Additional CPV code(s)

66160000 Trust and custody services

II.2.3. Place of performance

NUTS code: UK United Kingdom

II.2.4. Description of the procurement

London LGPS CIV Limited ("London CIV" or "LCIV") is a Local Government Pension Scheme (LGPS) pool responsible for pooling the investments of 32 London Local Authority (LLAs) pension funds, formed to significantly reduce costs while delivering enhanced overall investment performance. The strategic objectives of LCIV are to deliver cost savings, provide a broader range of investment opportunities, provide transparency and improved investment outcomes. With over 35 000 000 000 GBP of assets across the 32 LLAs there is significant scope for such savings and efficiencies.

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AIF Administrator

Details of the services should cover the following elements:

- Transfer Agency – administer the subscription, redemptions, distributions and switches
 - Investor Reporting – contract notes, confirmation, valuation statements
 - Accounting – daily, weekly, monthly or quarterly NAV production, to be determined by fund
- Global Custodian

Details of the services should cover the following elements:

- Global Custody — global safe custody of segregated assets, asset administration and cash management if required

Depositary

Details of the services should cover the following elements:

- Safekeeping of Assets,
- Cash Monitoring,
- Oversight.

II.2.5. Award criteria

Quality criterion - Name: Quality / Weighting: 80

Price - Weighting: 20

II.2.11.

Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Competitive procedure with negotiation

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9. Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

07/06/2018

V.2.2. Information about tenders

Number of tenders received: 4

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Northern Trust Global Services Plc

Postal address: 50 Bank Street

Town: London

NUTS code: UKI London

Postal code: E14 5NT

Country: United Kingdom

Internet address: www.northerntrust.com

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 2 700 000,00 GBP

V.2.5. Information about subcontracting

Section VI: Complementary information

VI.3. Additional information

VI.4. Procedures for review

VI.4.1. Review body

Official name: London LGPS CIV Ltd
Postal address: 59½ Southwark Street
Town: London
Postal code: SE1 0AL
Country: United Kingdom

VI.4.4. Service from which information about the review procedure may be obtained

Official name: London LGPS CIV Ltd
Postal address: 59½ Southwark Street
Town: London
Postal code: SE1 0AL
Country: United Kingdom

VI.5. Date of dispatch of this notice

20/07/2018