

**Belgium-Brussels: Covered bonds in the European Union: harmonisation of legal frameworks and market behaviour**

OJ S 180/2016 17/09/2016

Contract award notice

Services

Directive 2004/18/EC

**Section I: Contracting authority**

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**I.1. Name and addresses**

Official name: European Commission, Directorate-General for Financial Stability, Financial Services and Capital Markets Union

Postal address: SPA2, 07/020

Town: Brussels

Postal code: 1049

Country: Belgium

E-mail: [ec-fisma-contracts@ec.europa.eu](mailto:ec-fisma-contracts@ec.europa.eu)

**Internet address(es):**

General address of the contracting authority: [http://ec.europa.eu/dgs/finance/index\\_en.htm](http://ec.europa.eu/dgs/finance/index_en.htm)

Electronic access to information: <https://etendering.ted.europa.eu/cft/cft-display.html?cftId=1122>

**I.2. Type of the contracting authority**

European institution/agency or international organisation

**I.3. Main activity**

General public services

**I.4. Contract award on behalf of other contracting authorities**

The contracting authority is purchasing on behalf of other contracting authorities: no

**Section II: Object of the contract**

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**II.1. Description****II.1.1. Title**

Covered bonds in the European Union: harmonisation of legal frameworks and market behaviour.

**II.1.2. Type of contract and place of performance or delivery**

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or place of performance: The tasks are to be performed at the premises designated by the contractor. A maximum of 3 coordination meetings with the contracting authority will be held in Brussels.

NUTS code

**II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)****II.1.4.**

### **Short description of the contract or purchase(s)**

As part of the CMU project, the European Commission is undertaking an in-depth review of European covered bond markets performance against the backdrop of the financial crisis, which triggered a significant fragmentation between covered bonds markets and made funding increasingly difficult for credit institutions in different Member States. The European Commission is looking to assess whether there is merit in developing an integrated pan-European framework for covered bonds as a means to reduce fragmentation between national covered bonds markets, restore investor confidence where needed and facilitate issuance and investment where it may be facing difficulties.

#### **II.1.5. CPV code(s)**

66000000 Financial and insurance services, 66100000 Banking and investment services, 66110000 Banking services

#### **II.1.6. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: yes

### **II.2. Total value of the contract/lot**

#### **II.2.1. Total value of the contract/lot**

Value: 202 150 EUR  
excluding VAT

## **Section IV: Procedure**

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### **IV.1. Type of procedure**

#### **IV.1.1. Type of procedure**

Open

### **IV.2. Award criteria**

#### **IV.2.1. Award criteria**

The most economically advantageous tender in terms of

1. Quality and relevance of the proposed methodology. Weighting 60
2. Organisation of the work. Weighting 20
3. Quality control measures. Weighting 20

#### **IV.2.2. Information about electronic auction**

An electronic auction has been used: no

### **IV.3. Administrative information**

#### **IV.3.1. File reference number attributed by the contracting authority**

FISMA/2015/106/D.

#### **IV.3.2. Previous publication concerning this procedure**

##### **Contract notice**

Notice number in the OJ S: [2015/S 227-412386](#) of 24.11.2015

## **Section V: Award of contract**

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### **V.1. Date of conclusion of the contract**

8.8.2016

**V.2. Information about tenders**

Number of tenders received: 4

Number of tenders received by electronic means: 0

**V.3. Name and address of the contractor**

Official name: ICF Consulting Services Ltd

Postal address: Watling House, 33 Cannon Street

Town: London

Postal code: EC4M 5SB

Country: United Kingdom

**V.4. Information on value of the contract/lot**

Initial estimated total value of the contract/lot:

Value: 225 000 EUR

excluding VAT

Total value of the procurement:

Value: 202 150 EUR

excluding VAT

**V.5. Information about subcontracting**

The contract is likely to be subcontracted: yes

Value or proportion likely to be subcontracted to third parties:

Proportion: 22 %

**Section VI: Complementary information**

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**VI.1. Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds:  
no

**VI.2. Additional information****VI.3. Procedures for review****VI.3.1. Review body**

Official name: General Court of the Court of Justice of the European Union

Postal address: rue du Fort Niedergrünwald

Town: Luxembourg

Postal code: 2925

Country: Luxembourg

E-mail: [generalcourt.registry@curia.europa.eu](mailto:generalcourt.registry@curia.europa.eu)

Telephone: +352 4303-1

Fax: +352 4303-2100

Internet address: <http://curia.europa.eu>

**VI.3.2. Review procedure**

Precise information on deadline(s) for review procedures: Within 2 months of the notification to the plaintiff, or, in the absence thereof, of the day on which it came to the knowledge. A complaint to the European Ombudsman does not have as an effect either to suspend this period or to open a new period for lodging appeals.

**VI.3.3. Service from which information about the review procedure may be obtained**

**VI.4. Date of dispatch of this notice**

7.9.2016