

United Kingdom-Croydon: Financial and insurance services
OJ S 131/2020 09/07/2020
Contract award notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: The Board of the Pension Protection Fund

Postal address: Renaissance, 12 Dingwall Road

Town: Croydon

NUTS code: UKI62 Croydon

Postal code: CR0 2NA

Country: United Kingdom

E-mail: claire.lefort@ppf.co.uk

Telephone: +44 8456002541

Internet address(es):

Main address: <https://ppf.bravosolution.co.uk>

I.4. Type of the contracting authority

Body governed by public law

I.5. Main activity

Economic and financial affairs

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Global Investor Class Action Claims and Recoveries Service

II.1.2. Main CPV code

66000000 Financial and insurance services

II.1.3. Type of contract

Services

II.1.4. Short description

The Board is seeking to appoint a service provider who can monitor and manage class actions on behalf of the PPF to deliver maximum return from each class action followed.

II.1.6. Information about lots

This contract is divided into lots: no

II.1.7. Total value of the procurement

Value excluding VAT: 800 000,00 GBP

II.2. Description

II.2.3. Place of performance

NUTS code: UKI62 Croydon

II.2.4. Description of the procurement

The Board undertook a restricted procedure using a PIN as a call for competition to appoint a service provider who can monitor and manage class actions on behalf of the PPF to deliver maximum return from each class action followed.

II.2.5. Award criteria

Quality criterion - Name: Experience / Weighting: 8 %

Quality criterion - Name: Relationship with third parties / Weighting: 32 %

Quality criterion - Name: Service delivery (process) / Weighting: 32 %

Quality criterion - Name: Reporting / Weighting: 10 %

Quality criterion - Name: Total price / Weighting: 15 %

Quality criterion - Name: Contractual response / Weighting: 5 %

Price - Weighting: 15 %

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Contract value is based on a range from zero to GBP 800 000 over the maximum contract term of 4 years. The value is based on the potential contingent fee the supplier could earn dependent on the recoveries achieved.

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Restricted procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: no

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2019/S 145-357195](#)

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9. Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

Contract No: ecm_2670

Lot No: N/a

Title:

Global Investor Class Action Claims and Recoveries Service

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

15/06/2020

V.2.2. Information about tenders

Number of tenders received: 2

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Institutional Protection Services Ltd

Postal address: 1-3 Staple Inn

Town: London

NUTS code: UKI62 Croydon

Postal code: WC1V 7QH

Country: United Kingdom

E-mail: jangdale@institutionalprotection.com

Internet address: www.institutionalprotection.com

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 800 000,00 GBP

V.2.5. Information about subcontracting

Section VI: Complementary information

VI.3. Additional information

The contract value over the maximum possible contract term (4 years) is hard to predict; we do not know how many class actions the PPF will be able to take part in and the extent to which we will be successful and make recoveries. The contract has therefore been calculated as a range on the basis of worst case scenario — the PPF makes no recoveries best case scenario - we receive an income that the service provider makes a contingent fee from which we estimate to be a maximum of GBP 800 000.

VI.4. Procedures for review

VI.4.1. Review body

Official name: The Board of the Pension Protection Fund

Postal address: Renaissance, 12 Dingwall Road

Town: Croydon

Postal code: CR0 2NA

Country: United Kingdom

Telephone: +44 08456002541

Internet address: <https://www.ppf.bravosolution.co.uk>

VI.5.

Date of dispatch of this notice

07/07/2020