

Ireland-Dublin: Financial consultancy services
OJ S 143/2018 27/07/2018
Contract notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Department of Finance
National registration number: N/A
Postal address: Government Buildings
Town: Dublin
NUTS code: IE061 Dublin
Postal code: Merrion Street
Country: Ireland
Contact person: Paul Caball
E-mail: paul.caball@finance.gov.ie
Telephone: +353 16045008

Internet address(es):

Main address: www.finance.gov.ie
Address of the buyer profile: <https://irl.eu-supply.com/ctm/Company/CompanyInformation/Index/310>

I.3. Communication

Access to the procurement documents is restricted. Further information can be obtained at:

http://irl.eu-supply.com/app/rfq/rwlenrance_s.asp?PID=132849&B=ETENDERS_SIMPLE

Additional information can be obtained from the abovementioned address

Tenders or requests to participate must be submitted electronically via: http://irl.eu-supply.com/app/rfq/rwlenrance_s.asp?PID=132849&B=ETENDERS_SIMPLE

Tenders or requests to participate must be submitted to the abovementioned address

I.4. Type of the contracting authority

Ministry or any other national or federal authority, including their regional or local subdivisions

I.5. Main activity

Economic and financial affairs

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Request for Tender for a Review of Government Bank Remuneration Policy

Reference number: 10/2018

II.1.2. Main CPV code

66171000 Financial consultancy services

II.1.3. Type of contract

Services

II.1.4. Short description

The provision of advice and assistance to the Department of Finance in conducting a review of the Government's current restrictions in relation to remuneration in AIB, BOI and Ptsb. During the financial crisis the State provided 64 000 000 000 GBP in financial support in various forms to the banking system. In return, banks supported by the State agreed to a range of measures including restrictions in relation to remuneration.

II.1.5. Estimated total value

Value excluding VAT: 144 001,00 EUR

II.1.6. Information about lots

This contract is divided into lots: no

II.2. Description

II.2.2. Additional CPV code(s)

79412000 Financial management consultancy services

II.2.3. Place of performance

NUTS code: IE061 Dublin

II.2.4. Description of the procurement

The provision of advice and assistance to the Department of Finance in conducting a review of the Government's current restrictions in relation to remuneration in AIB, BOI and Ptsb. During the financial crisis the State provided 64 000 000 000 GBP in financial support in various forms to the banking system. In return, banks supported by the State agreed to a range of measures including restrictions in relation to remuneration.

As well as the much publicised 500 000 GBP total compensation limit (excl. pension) and the prohibition on all bonuses (cash and shares), there are also a range of other restrictions in the Letter that limit the banks' freedom of action without the Minister's formal consent.

These restrictions not only apply to staff, executives and directors but they also cover "service providers" to the banks where they derive their custom predominantly or exclusively from the banks. The restrictions also apply to all staff of the banks regardless of the country in which they work and as such the bank cannot use variable pay as a retention mechanism in the UK, US and Europe even in business lines where this would be the norm in those markets.

Since then a new banking regulatory framework has been put in place across the EU, the economy has returned to near full employment, the relevant banks are profitable again. The State remains the largest shareholder in AIB, BOI and Ptsb but following the successful IPO of AIB in June 2017 all three banks are also now have listings on the main market of the Dublin and London stock exchanges.

In light of the above and the more intense competition for talent evident in the economy as a whole, the Department of Finance considers it appropriate to conduct a further review of the existing remuneration policy to determine if the current restrictions are still fit for purpose.

II.2.5. Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6. Estimated value

Value excluding VAT: 144 001,00 EUR

II.2.7. Duration of the contract, framework agreement or dynamic purchasing system

Duration in months: 3

This contract is subject to renewal: yes

Description of renewals:

The Contracting Authority reserves the right to extend the Term for a period or periods of up to three (3) months with a maximum of six (6) months such extension or extensions on the same terms and conditions, subject to the Contracting Authority's obligations at law.

II.2.10. Information about variants

Variants will be accepted: no

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section III: Legal, economic, financial and technical information

III.1. Conditions for participation

III.1.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions:

Minimum Turnover

III.1.2. Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3. Technical and professional ability

Selection criteria as stated in the procurement documents

III.2. Conditions related to the contract

III.2.3. Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Open procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.2. Time limit for receipt of tenders or requests to participate

Date: 07/09/2018 Local time: 12:00

IV.2.3. Estimated date of dispatch of invitations to tender or to participate to selected candidates**IV.2.4. Languages in which tenders or requests to participate may be submitted**

English

IV.2.6. Minimum time frame during which the tenderer must maintain the tender

Duration in months: 12 (from the date stated for receipt of tender)

IV.2.7. Conditions for opening of tenders

Date: 07/09/2018 Local time: 12:00

Place:

Shareholding and Financial Advisory Division

Department of Finance

First Floor, Block 1

Miesian Plaza

51-58 Lower Baggot Street

Dublin 2

D02 XW14

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.2. Information about electronic workflows

Electronic ordering will be used

Electronic invoicing will be accepted

Electronic payment will be used

VI.3. Additional information**VI.4. Procedures for review****VI.4.1. Review body**

Official name: Department of Finance

Postal address: Department of Finance Government Buildings, Upper Merrion Street

Town: Dublin

Postal code: D02R583

Country: Ireland

E-mail: paul.caball@finance.gov.ie

Telephone: +353 16045008

Internet address: www.finance.gov.ie

VI.5. Date of dispatch of this notice

25/07/2018