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**United Kingdom-Norwich: Pension investment services
2021/S 126-335522**

Modification notice

Modification of a contract/concession during its term

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority/entity

I.1) Name and addresses

Official name: Norfolk County Council
Postal address: Floor 3, County Hall, Martineau Lane
Town: Norwich
NUTS code: UKH15 Norwich and East Norfolk
Postal code: NR1 2DH
Country: United Kingdom
E-mail: sourcingteam@norfolk.gov.uk
Internet address(es):
Main address: www.norfolk.gov.uk
Address of the buyer profile: <https://in-tendhost.co.uk/norfolkcc.aspx/Home>

Section II: Object

II.1) Scope of the procurement

II.1.1) Title:

A Multi-Provider Framework Agreement for the Provision of Investment Consultancy Services
Reference number: NCCT41358

II.1.2) Main CPV code

66131100 Pension investment services

II.1.3) Type of contract

Services

II.2) Description

II.2.2) Additional CPV code(s)

66131100 Pension investment services
66141000 Pension fund management services
66520000 Pension services
66522000 Group pension services
66523000 Pension fund consultancy services
75320000 Government employee pension schemes

II.2.3) Place of performance

NUTS code: UK United Kingdom

II.2.4) Description of the procurement at the time of conclusion of the contract:

Norfolk County Council, on its own behalf and on behalf of Cheshire Pension Fund, the Environment Agency Pension Fund, London Borough of Hackney, London Borough of Tower Hamlets, Merseyside Pension

Fund, Cambridgeshire, Northamptonshire and West Sussex County Councils let a multi-provider framework agreement for the provision of Investment Consultancy Services primarily in support of the Local Government Pension Scheme (LGPS).

The services covered by this procurement are split into three lots.

II.2.7) **Duration of the contract, framework agreement, dynamic purchasing system or concession**

Duration in months: 48

II.2.13) **Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds: no

Section IV: Procedure

IV.2) **Administrative information**

IV.2.1) **Contract award notice concerning this contract**

Notice number in the OJ S: [2017/S 241-500863](#)

Section V: Award of contract/concession

Contract No: NCCT41358

Title:

A Multi-Provider Framework Agreement for the Provision of Investment Consultancy Services

V.2) **Award of contract/concession**

V.2.1) **Date of conclusion of the contract/concession award decision:**

28/09/2017

V.2.2) **Information about tenders**

The contract/concession has been awarded to a group of economic operators: yes

V.2.3) **Name and address of the contractor/concessionaire**

Official name: Alpha Financial Marketing Consulting

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

V.2.3) **Name and address of the contractor/concessionaire**

Official name: Aon Hewitt Ltd

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

V.2.3) **Name and address of the contractor/concessionaire**

Official name: bfinance

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

V.2.3) **Name and address of the contractor/concessionaire**

Official name: Deloitte Total Reward and Benefits Limited

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

V.2.3) **Name and address of the contractor/concessionaire**

Official name: Hymans Roberston LLP

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

V.2.3) **Name and address of the contractor/concessionaire**

Official name: Iseran Bidco Ltd

Town: Leeds

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

V.2.3) **Name and address of the contractor/concessionaire**

Official name: Mercer Ltd

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

V.2.3) **Name and address of the contractor/concessionaire**

Official name: MJ Hudson Investment Advisers Limited

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: yes

V.2.3) **Name and address of the contractor/concessionaire**

Official name: PricewaterhouseCoopers LLP

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

V.2.3) **Name and address of the contractor/concessionaire**

Official name: Redington Ltd

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: yes

V.2.3) **Name and address of the contractor/concessionaire**

Official name: The Smart Cube

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

V.2.4) **Information on value of the contract/lot/concession (at the time of conclusion of the contract;excluding VAT)**

Total value of the procurement: 100 000 000.00 GBP

Section VI: Complementary information

VI.3) **Additional information:**

The extension applies to all three lots of the framework.

VI.4) **Procedures for review**

VI.4.1) **Review body**

Official name: Norfolk County Council

Town: Norwich

Country: United Kingdom

VI.4.2) **Body responsible for mediation procedures**

Official name: Norfolk County Council

Town: Norwich

Country: United Kingdom

VI.4.3) **Review procedure**

Precise information on deadline(s) for review procedures:

The Public Contracts Regulations 2015 (as amended) provide for aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales and Northern Ireland). Proceedings must be brought within 30 days from the date of knowledge (the date on which the economic operator first knew or ought to have known that grounds for starting the proceedings had arisen) unless the Court considers that there is good reason for extending the period within which proceedings maybe brought, in which case the Court may extend that period up to a maximum of 3 months from the date of knowledge.

VI.4.4) **Service from which information about the review procedure may be obtained**

Official name: Norfolk County Council

Town: Norwich

Country: United Kingdom

E-mail: Sourcingteam@norfolk.gov.uk

VI.5) **Date of dispatch of this notice:**

28/06/2021

Section VII: Modifications to the contract/concession

VII.1) **Description of the procurement after the modifications**

VII.1.1) **Main CPV code**

66131100 Pension investment services

VII.1.2) **Additional CPV code(s)**

66131100 Pension investment services

66141000 Pension fund management services

66520000 Pension services

66522000 Group pension services

66523000 Pension fund consultancy services

75320000 Government employee pension schemes

VII.1.3) **Place of performance**

NUTS code: UK United Kingdom

VII.1.4) **Description of the procurement:**

Norfolk County Council, on its own behalf and on behalf of Cheshire Pension Fund, the Environment Agency Pension Fund, London Borough of Hackney, London Borough of Tower Hamlets, Merseyside Pension Fund, Cambridgeshire, Northamptonshire and West Sussex County Councils have let a multi-provider framework agreement for the provision of Investment Consultancy Services primarily in support of the Local Government Pension Scheme (LGPS).

The services covered by this procurement are split into three lots.

VII.1.5) **Duration of the contract, framework agreement, dynamic purchasing system or concession**

Duration in months: 60

In the case of framework agreements, provide justification for any duration exceeding 4 years:

Following the procurement policy note — responding to Covid-19 issued by the cabinet office in March 2020 the framework has been extended by an additional 12 months. The extension of this framework agreement has satisfied the conditions of Regulation 72(1). The framework agreement will expire on 31 October 2022.

VII.1.6) **Information on value of the contract/lot/concession (excluding VAT)**

Total value of the contract/lot/concession: 100 000 000.00 GBP

VII.1.7) **Name and address of the contractor/concessionaire**

Official name: Alpha Financial Marketing Consulting

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

VII.1.7) **Name and address of the contractor/concessionaire**

Official name: Iseran Bidco Ltd

Town: Leeds

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

VII.1.7) **Name and address of the contractor/concessionaire**

Official name: MJ Hudson Investment Advisers Ltd

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: yes

VII.1.7) **Name and address of the contractor/concessionaire**

Official name: Mercer Ltd

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

VII.1.7) **Name and address of the contractor/concessionaire**

Official name: PricewaterhouseCoopers LLP

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor/concessionaire is an SME: no

VII.1.7) **Name and address of the contractor/concessionaire**

Official name: Redington
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor/concessionaire is an SME: yes

VII.1.7) **Name and address of the contractor/concessionaire**

Official name: Aon Hewitt Ltd
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor/concessionaire is an SME: no

VII.1.7) **Name and address of the contractor/concessionaire**

Official name: bfinance UK Ltd
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor/concessionaire is an SME: no

VII.1.7) **Name and address of the contractor/concessionaire**

Official name: Deloitte Total Reward and Benefits Ltd
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor/concessionaire is an SME: no

VII.1.7) **Name and address of the contractor/concessionaire**

Official name: Hymans Robertson LLP
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor/concessionaire is an SME: no

VII.2) **Information about modifications**

VII.2.1) **Description of the modifications**

Nature and extent of the modifications (with indication of possible earlier changes to the contract):
All three lots of this framework agreement are to be extended by a further 12 months. The framework agreement will expire on 31 October 2022. The maximum duration of contracts let under the framework remains unchanged.

VII.2.2) **Reasons for modification**

Need for modification brought about by circumstances which a diligent contracting authority/entity could not foresee (Art. 43(1)(c) of Directive 2014/23/EU, Art. 72(1)(c) of Directive 2014/24/EU, Art. 89(1)(c) of Directive 2014/25/EU)

Description of the circumstances which rendered the modification necessary and explanation of the unforeseen nature of these circumstances:

The need for modification is a result of the Covid-19 pandemic, which could not reasonably have been foreseen.

VII.2.3) **Increase in price**

Updated total contract value before the modifications (taking into account possible earlier contract modifications and price adaptations and, in the case of Directive 2014/23/EU, average inflation in the Member State concerned)

Value excluding VAT: 100 000 000.00 GBP
Total contract value after the modifications
Value excluding VAT: 100 000 000.00 GBP