

Sweden-Stockholm: Pension fund consultancy services

OJ S 197/2015 10/10/2015

Contract notice

Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: First Swedish National Pension Fund

Postal address: Regeringsgatan 28, PO Box 16294

Town: Stockholm

Postal code: SE-103 25

Country: Sweden

For the attention of: Majdi Chammas

E-mail: procurement.201536@ap1.se

Telephone: +46 856620200

Fax: +46 856620400

Internet address(es):General address of the contracting authority: www.ap1.se**Additional information can be obtained from:**

the abovementioned address

Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained from:

the abovementioned address

Tenders or requests to participate must be submitted: the abovementioned address**I.2. Type of the contracting authority**

National or federal agency/office

I.3. Main activity

Economic and financial affairs

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description**II.1.1. Title attributed to the contract by the contracting authority**

Tender for Investment Consultant Services and Customized fund solutions.

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

NUTS code

II.1.3. Information about a framework agreement or a dynamic purchasing system

The notice involves a public contract

II.1.4. Information about framework agreement

II.1.5. Short description of the contract or purchase(s)

AP1 is 1 of the buffer funds within the Swedish Pension system. The fund has 297 000 000 000 SEK in assets under management (as of 30.6.2015).

AP1 is reviewing the manner within which it implements its external investment mandates within the equities and fixed income (long only) with a view to achieving 6 main goals:

— Improved implementation: The in-house investment team spends a significant proportion of their time undertaking non-investment orientated tasks.

— Improved data: The security level data AP1 receive from the investment manager can be varied in its quality, format, frequency and accuracy and much of the in-house investment teams resource is spent clarifying this information.

— Independent manager selection: AP1 has an experienced in-house investment team and we wish to continue to supplement this team's skill with independent investment manager research. As well as independent manager research Client is looking to manage counterparty risk through a detailed operational risk review of all third party investment managers.

— Operational risk management: There are numerous third parties involved in the implementation and oversight of our external mandates and AP1 are considering a solution to consolidate the oversight of these service providers.

— Integrated risk management: AP1 has a combination of internal and external risk systems and the desire is to integrate information into these systems as far as is practically possible.

— Cost reduction and transparency: The desire is to increase the transparency of all expenses associated with the investment and to reduce the long-term expense.

The investment services provider must be able to document experience in the management of the above or similar solutions. The provider must be able to meet the following minimum criteria at the time of submission:

— Independent Investment Research: Global investment manager research team which advises clients of a similar size to Client,

— Proven experience researching transition management service providers,

— Proven experience researching custodial service providers,

— No in-house management of individual securities,

— Independent Operational Research Team: A dedicated global operational research team which advises client of a similar size to Client,

— On-line access to investment manager research and operational risk reviews,

— Global operational infrastructure,

— Demonstrable experience in implementing multi-manager multi asset portfolios,

— Currently running a fully integrated solution including manager research, advice, operational risk review, portfolio risk management (based on security level data), implementation and oversight of all third parties and integration with in-house risk systems,

— Proven success in reducing explicit costs from third service provider (including but not limited to asset managers, custodians etc.).

II.1.6. CPV code(s)

66523000 Pension fund consultancy services

II.1.7. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

II.1.8. Lots

This contract is divided into lots: no

II.1.9. Information about variants

Variants will be accepted: yes

II.2. Scope of the procurement

II.2.1. Total quantity or scope

II.2.2. Information about options

II.2.3. Information about renewals

II.3. Duration of the contract or time limit for completion

Section III: Legal, economic, financial and technical information

III.1. Conditions related to the contract

III.1.1. Deposits and guarantees required

III.1.2. Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them

III.1.3. Legal form to be taken by the group of economic operators to whom the contract is to be awarded

III.1.4. Contract performance conditions

III.2. Conditions for participation

III.2.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions: The company must be able to document experience in providing consultant services and manager research, operational and legal due diligence in all major asset classes (equities, fixed income, alternatives). The company must prove their ability to provide a bespoke fund solution. To participate in this tender the following apply.

1. Tenders must be submitted in the form of completing the online questionnaire (RFP) according to the instructions in Section VI.3)

2. Send the requested additional information to the email address procurement.201536@ap1.se

III.2.2. Economic and financial ability

List and brief description of conditions: The company must be authorised by the appropriate regulatory bodies and their employees must be approved to act as investment managers /advisors under the laws of the country from which they operate. None of the issues raised Chapter 10 Articles 1 and 2 the Swedish Public Procurement Act (equivalent to Directive 2004 /18/EC, Articles 45 and 46) must apply to the applicant. (More info available at: www.ap1.se — Procurement).

III.2.3. Technical and professional ability

III.2.4. Information about reserved contracts

III.3. Conditions specific to services contracts

III.3.1. Information about a particular profession

III.3.2. Information about staff responsible for the performance of the contract

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Open

IV.1.2. Information about the limits on the number of candidates to be invited

IV.1.3. Information about reduction of the number of solutions or tenders during negotiation or dialogue

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of Price is not the only award criterion and all criteria are stated only in the procurement documents

IV.2.2. Information about electronic auction

An electronic auction will be used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

FFK 2015/36

IV.3.2. Previous publication concerning this procedure

IV.3.3. Conditions for obtaining specifications and additional documents or descriptive document

IV.3.4. Time limit for receipt of tenders or requests to participate

28.11.2015

IV.3.5. Estimated date of dispatch of invitations to tender or to participate to selected candidates

IV.3.6. Languages in which tenders or requests to participate may be submitted

English. Swedish.

IV.3.7. Minimum time frame during which the tenderer must maintain the tender

IV.3.8. Conditions for opening of tenders

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.2. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds: no

VI.3.

Additional information

AP1 plans to sign a contract with a partner that fulfils the specified criteria. All tenderers must complete the online RFP and send the requested additional information to participate. Evaluation will be performed in accordance with the evaluation criteria laid down in the RFP. Fulfilment of the evaluation criteria will be ensured through an on-site visit to the tenderer by AP1, for the tenderers offering the most economically advantageous tenders.

To fill in the RFP, you have to register at the following address: <https://quest.ap1.se/SelectSurveyNET/UserReg.aspx?State=Register>

Important: In the registration form you are requested to enter an email address, each user can only submit 1 RFP, if you wish to submit more than 1 RFP, you need to register another user with a different email address. After registration you may use the following links to complete the RFP: [https://quest.ap1.se/SelectSurveyNET/TakeSurvey.aspx?SurveyID= m2K0m52](https://quest.ap1.se/SelectSurveyNET/TakeSurvey.aspx?SurveyID=m2K0m52)

Questions regarding this contract notice may be sent to the email address stated under Section I.1) The RFP and all documents must be received within the time frame stated in Section IV.3.4) The appropriate email addresses are stated in Section I.1) Please note that the maximum size of email including attachments is 12 MB. We will send you an email to confirm the receipt of your application within a few days from the deadline. Information regarding the procurement is also available on www.ap1.se

VI.4. Procedures for review

VI.4.1. Review body

VI.4.2. Review procedure

VI.4.3. Service from which information about the review procedure may be obtained

VI.5. Date of dispatch of this notice

8.10.2015