

United Kingdom-London: Financial and insurance services
OJ S 147/2019 01/08/2019
Contract notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Nursing and Midwifery Council

Postal address: 23 Portland Place

Town: London

NUTS code: UK United Kingdom

Postal code: W1B 1PZ

Country: United Kingdom

Contact person: Zoran Kahvo

E-mail: procurement@nmc-uk.org

Internet address(es):

Main address: <https://www.nmc-uk.org>

I.3. Communication

The procurement documents are available for unrestricted and full direct access, free of charge, at: <https://www.in-tendhost.co.uk/nmc>

Additional information can be obtained from the abovementioned address

Tenders or requests to participate must be submitted to the abovementioned address

I.4. Type of the contracting authority

Other type: UK Healthcare Regulator

I.5. Main activity

Health

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Provision of Investment Management Services

Reference number: FIN-00000094

II.1.2. Main CPV code

66000000 Financial and insurance services

II.1.3. Type of contract

Services

II.1.4. Short description

The NMC currently has approximately 90 000 000 GBP in cash and has recently decided to allocate funds in the region of 30 000 000 GBP to a successful supplier to manage as long

term investments. Our thinking is that the funds will remain invested for the long term and it is highly unlikely access would be required in the next 5-10 years. The investment manager will be provided with clear objectives and given full responsibility to take decisions as to how funds are invested within the framework of our investment policies. We are appointing one manager for this allocation of funds.

II.1.5. Estimated total value

Value excluding VAT: 1 500 000,00 GBP

II.1.6. Information about lots

This contract is divided into lots: no

II.2. Description

II.2.2. Additional CPV code(s)

79412000 Financial management consultancy services, 66140000 Portfolio management services, 66171000 Financial consultancy services

II.2.3. Place of performance

NUTS code: UKI London

Main site or place of performance:

II.2.4. Description of the procurement

We are looking to make better use of our cash holdings which are currently in excess of 90 000 000 GBP. These monies significantly exceed the current working capital requirements. We anticipate allocating funds in the region of 30 000 000 GBP to a successful supplier to manage as long term investments. The NMC is inviting expressions of interest from organisations who wish to enter into a term contract arrangement to provide investment management services. Our thinking is that the funds will remain invested for the long term and it is highly unlikely access would be required in the next 5-10 years. Investment managers will be provided with clear objectives and given full responsibility to take decisions as to how funds are invested within the framework of our investment policy. The investment policy provided sets out in full our objectives and restrictions on investment. It breaks down our investment assets into three portfolios and specific associated policies: short, medium and long term. In this procurement we are seeking an investment manager only for assets held in the long term portfolio. Therefore, a portfolio with a strategic asset allocation which is then tactically adjusted is expected. We are appointing one manager for this allocation of funds.

II.2.5. Award criteria

Price is not the only award criterion and all criteria are stated only in the procurement documents

II.2.6. Estimated value

Value excluding VAT: 1 500 000,00 GBP

II.2.7. Duration of the contract, framework agreement or dynamic purchasing system

Duration in months: 60

This contract is subject to renewal: yes

Description of renewals:

On-going requirement on behalf of the NMC.

II.2.9. Information about the limits on the number of candidates to be invited

Envisaged number of candidates: 5

II.2.10. Information about variants

Variants will be accepted: no

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section III: Legal, economic, financial and technical information

III.1. Conditions for participation

III.1.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions:

III.1.2. Economic and financial standing

Selection criteria as stated in the procurement documents

III.1.3. Technical and professional ability

Selection criteria as stated in the procurement documents

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Restricted procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: no

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2018/S 236-539378](#)

IV.2.2. Time limit for receipt of tenders or requests to participate

Date: 02/09/2019 Local time: 17:00

IV.2.3. Estimated date of dispatch of invitations to tender or to participate to selected candidates

Date: 01/10/2019

IV.2.4. Languages in which tenders or requests to participate may be submitted

English

IV.2.6. Minimum time frame during which the tenderer must maintain the tender

Duration in months: 4 (from the date stated for receipt of tender)

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.3. Additional information

VI.4. Procedures for review

VI.4.1. Review body

Official name: Nursing and Midwifery Council

Postal address: 23 Portland Place

Town: London

Postal code: W1B 1PZ

Country: United Kingdom

E-mail: procurement@nmc-uk.org

Internet address: <https://www.nmc.org.uk>

VI.4.3. Review procedure

Precise information on deadline(s) for review procedures:

VI.5. Date of dispatch of this notice

30/07/2019