

UK-Dagenham: pension investment services

OJ S 222/2012 17/11/2012

Contract notice

Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: London Borough of Barking & Dagenham Pension Fund

Postal address: Civic Centre

Town: Dagenham

Postal code: RM10 7BN

Country: United Kingdom

Internet address(es):

General address of the contracting authority: www.barking-dagenham.gov.uk

Additional information can be obtained from:

Official name: bfinance

Postal address: Clareville House, 26-27 Oxendon Street

Town: London

Postal code: SW1Y 4EL

Country: United Kingdom

For the attention of: Jean Noel Zegerman / Mathias Neidert

E-mail: financialinstitutions@bfinance.com

Telephone: +44 2077478600

Fax: +44 2079301540

Internet address: www.bfinance.co.uk

Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained from:

Official name: bfinance

Postal address: Clareville House, 26-27 Oxendon Street

Town: London

Postal code: SW1Y 4EL

Country: United Kingdom

For the attention of: Jean Noel Zegerman / Mathias Neidert

E-mail: financialinstitutions@bfinance.com

Telephone: +44 2077478600

Fax: +44 2079301540

Internet address: www.bfinance.co.uk

Tenders or requests to participate must be submitted: Official name: bfinance

Postal address: Clareville House, 26-27 Oxendon Street

Town: London

Postal code: SW1Y 4EL

Country: United Kingdom

For the attention of: Jean Noel Zegerman / Mathias Neidert

E-mail: financialinstitutions@bfinance.com

Telephone: +44 2077478626
Fax: +44 2079301540
Internet address: www.bfinance.co.uk

I.2. Type of the contracting authority

Regional or local authority

I.3. Main activity

Other: Pension Fund

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title attributed to the contract by the contracting authority

Pension fund investment management arrangement - global credit.

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

NUTS code

II.1.3. Information about a framework agreement or a dynamic purchasing system

The notice involves a public contract

II.1.4. Information about framework agreement

II.1.5. Short description of the contract or purchase(s)

Manage the investment of an active Global Credit portfolio of approximately GBP 50 000 000 through a pooled fund (preferred) or a segregated account.

II.1.6. CPV code(s)

66131100 Pension investment services

II.1.7. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

II.1.8. Lots

This contract is divided into lots: no

II.1.9. Information about variants

Variants will be accepted: no

II.2. Scope of the procurement

II.2.1. Total quantity or scope

The assets to be managed are valued at approximately GBP 50 000 000. It is anticipated that one manager will be appointed to manage these assets.

II.2.2. Information about options

Options: no

II.2.3. Information about renewals

This contract is subject to renewal: no

II.3. Duration of the contract or time limit for completion

Section III: Legal, economic, financial and technical information

III.1. Conditions related to the contract

III.1.1. Deposits and guarantees required

III.1.2. Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them

III.1.3. Legal form to be taken by the group of economic operators to whom the contract is to be awarded

III.1.4. Contract performance conditions

The performance of the contract is subject to particular conditions: no

III.2. Conditions for participation

III.2.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions: As detailed in the tender documentation.

III.2.2. Economic and financial ability

List and brief description of conditions: As detailed in the tender documentation.

III.2.3. Technical and professional ability

List and brief description of conditions:
As detailed in the tender documentation.

III.2.4. Information about reserved contracts

III.3. Conditions specific to services contracts

III.3.1. Information about a particular profession

Execution of the service is reserved to a particular profession: yes
Reference to the relevant law, regulation or administrative provision: Non FSA regulated managers should satisfy themselves that they comply with the Local Government Pension Scheme (LGPS) Investment Regulations of 2009. Bidders will preferably have existing or previous experience managing money for investors subject to LGPS.

III.3.2. Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract: yes

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Open

IV.1.2. Information about the limits on the number of candidates to be invited

IV.1.3. Information about reduction of the number of solutions or tenders during negotiation or dialogue

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of Price is not the only award criterion and all criteria are stated only in the procurement documents

IV.2.2. Information about electronic auction

An electronic auction will be used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

IV.3.2. Previous publication concerning this procedure

no

IV.3.3. Conditions for obtaining specifications and additional documents or descriptive document

Payable documents: no

IV.3.4. Time limit for receipt of tenders or requests to participate

3.1.2013 - 12:00

IV.3.5. Estimated date of dispatch of invitations to tender or to participate to selected candidates

IV.3.6. Languages in which tenders or requests to participate may be submitted

English.

IV.3.7. Minimum time frame during which the tenderer must maintain the tender

Duration in months: 6 (from the date stated for receipt of tender)

IV.3.8. Conditions for opening of tenders

Date: 3.1.2013

Place:

Clareville House, 26-27 Oxendon Street, London SW1Y 4EL.

Persons authorised to be present at the opening of tenders: yes

Information about authorised persons and opening procedure: Suppliers are not able to attend.

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.2. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds: no

VI.3. Additional information

It is intended that the contract will continue in force until such time as is determined in

accordance with the.
Provisions contained in the contract.

VI.4. Procedures for review

VI.4.1. Review body

Official name: See section VI.4.2
Postal address: See section VI.4.2
Country: United Kingdom

VI.4.2. Review procedure

Precise information on deadline(s) for review procedures: L B Barking & Dagenham will incorporate a minimum 10 calendar day stand-still period at the point information on the award of the contract is communicated to tenderers. This period allows unsuccessful tenderers to seek further debriefing from the contracting authority before the contract is entered into, in line with the new Remedies Directive. Applicants have 2 working days from the notification of the award decision to request additional debriefing and that information should be required from the contact in part I.1. If an appeal regarding the award of a contract has not been successfully resolved the Public Contracts Regulations 2006 (SI 2006 No.5) provide for aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales & Northern Ireland). In accordance with the Public Contract Regulations 2006 (as amended) a claimant must generally start proceedings in the High Court within 30 days beginning with the date on which he first knew or ought to have known that grounds for bringing such proceedings had arisen. Where a contract has not been entered into, the Court may order the setting aside of the award decision or order the EN Standard form 02 - Contract notice 12 / 16 authority to amend any document and may award damages. If the Contract has been entered into, the Court may only award damages.

VI.4.3. Service from which information about the review procedure may be obtained

Official name: London Borough of Barking & Dagenham
Postal address: Civic Centre
Town: Dagenham
Postal code: RM10 7BN
Country: United Kingdom

VI.5. Date of dispatch of this notice

15.11.2012