

**UK-London: financial and insurance services**  
**OJ S 234/2012 05/12/2012**  
**Contract award notice**  
**Services**

**Directive 2004/18/EC**

**Section I: Contracting authority**

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**I.1. Name and addresses**

Official name: SME Wholesale Finance (London) Limited  
Postal address: 20 Orange Street  
Town: London  
Postal code: WC2H 7EF  
Country: United Kingdom  
For the attention of: Mrs M Rodriguez Piza  
Telephone: +44 2073890822

**I.2. Type of the contracting authority**

Body governed by public law

**I.3. Main activity**

Economic and financial affairs

**I.4. Contract award on behalf of other contracting authorities**

The contracting authority is purchasing on behalf of other contracting authorities: no

**Section II: Object of the contract**

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**II.1. Description**

**II.1.1. Title**

Appointment of a fund manager to manage the venture capital fund.

**II.1.2. Type of contract and place of performance or delivery**

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or place of performance: London and South East England.

NUTS code UKI London

**II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)**

The procurement involves the establishment of a framework agreement

**II.1.4. Short description of the contract or purchase(s)**

SME Wholesale Finance Limited ("Smewfl") require an FSA authorised fund manager to manage the delivery of funds to support the growth of early stage SME ventures. A framework has been procured with the intention of managing the venture capital fund.

**II.1.5. CPV code(s)**

66000000 Financial and insurance services, 66100000 Banking and investment services, 66120000 Investment banking services and related services, 66122000 Corporate finance and venture capital services

#### **II.1.6. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: yes

#### **II.2. Total value of the contract/lot**

##### **II.2.1. Total value of the contract/lot**

Lowest offer 1 662 074 and Highest offer 1 795 959 GBP  
excluding VAT

### **Section IV: Procedure**

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#### **IV.1. Type of procedure**

##### **IV.1.1. Type of procedure**

Restricted

#### **IV.2. Award criteria**

##### **IV.2.1. Award criteria**

The most economically advantageous tender in terms of

1. Understanding of the clients expectations. Weighting 10
2. Investment approach. Weighting 40
3. Team operation. Weighting 20
4. Price. Weighting 30

##### **IV.2.2. Information about electronic auction**

#### **IV.3. Administrative information**

##### **IV.3.1. File reference number attributed by the contracting authority**

SUK/100919/TN

##### **IV.3.2. Previous publication concerning this procedure**

###### **Notice on a buyer profile**

Notice number in the OJ S: [2011/S 227-368611](#) of 25.11.2011

### **Section V: Award of contract**

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Lot title: Appointment of a Fund Manager to manage the venture capital fund.

#### **V.1. Date of conclusion of the contract**

30.10.2012

#### **V.2. Information about tenders**

Number of tenders received: 3

#### **V.3. Name and address of the contractor**

Official name: Mmc Ventures

Postal address: 2 Kensington Square

Town: London

Postal code: W8 5EP

Country: United Kingdom  
Internet address: [www.mmcventures.com](http://www.mmcventures.com)

**V.4. Information on value of the contract/lot**

**V.5. Information about subcontracting**

Lot title: Appointment of a fund manager to manage the venture capital fund.

**V.1. Date of conclusion of the contract**

30.10.2012

**V.2. Information about tenders**

Number of tenders received: 3

**V.3. Name and address of the contractor**

Official name: Axm Venture Capital Limited  
Postal address: 57G Randolph Avenue  
Town: London  
Postal code: W9 1BQ  
Country: United Kingdom

**V.4. Information on value of the contract/lot**

**V.5. Information about subcontracting**

Lot title: Appointment of a fund manager to manage the venture capital fund.

**V.1. Date of conclusion of the contract**

30.10.2012

**V.2. Information about tenders**

Number of tenders received: 3

**V.3. Name and address of the contractor**

Official name: The Fse Group  
Postal address: 4 Meadows Business Park, Station Approach  
Town: Camberley  
Postal code: GU17 9AB  
Country: United Kingdom

**V.4. Information on value of the contract/lot**

**V.5. Information about subcontracting**

**Section VI: Complementary information**

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**VI.1. Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds:  
yes

Identification of the project: The fund has been created via a 6 000 000 GBP grant from the European Regional Development Fund (ERDF) Operational Programme 2007 - 2013.

**VI.2. Additional information**

(MT Ref:95459).

**VI.3. Procedures for review**

**VI.3.1. Review body**

Official name: Hight Court of England and Wales

Postal address: The Strand

Town: London

Postal code: WCA2 2LL

Country: United Kingdom

Telephone: +44 2079476000

**Body responsible for mediation procedures**

Official name: Hight Court of England and Wales

Postal address: The Strand

Town: London

Postal code: WCA2 2LL

Country: United Kingdom

Telephone: +44 2079476000

**VI.3.2. Review procedure**

Precise information on deadline(s) for review procedures: Parties are referred to the Public Contracts Regulations.

**VI.3.3. Service from which information about the review procedure may be obtained**

Official name: The Cabinet Office c/o Efficiency and Reform Group

Postal address: Rosebury Court, St Andrews Business Park

Town: Norwich

Postal code: NR7 0HS

Country: United Kingdom

Telephone: +44 8450004999

**VI.4. Date of dispatch of this notice**

30.11.2012