

United Kingdom-Glasgow: Financial markets administration services
OJ S 222/2013 15/11/2013
Contract award notice
Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: DE&S Commercial, DE&S
Postal address: Kentigern House, Level 2, 65 Brown Street
Town: Glasgow
Postal code: G2 8EX
Country: United Kingdom
For the attention of: Alison Lees
E-mail: descomrclcc-hocs-cm2a@mod.uk
Telephone: +44 1412242716

I.2. Type of the contracting authority

Ministry or any other national or federal authority, including their regional or local subdivisions

I.3. Main activity

Defence

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title

Provision of Fuel Hedging Services.

II.1.2. Type of contract and place of performance or delivery

Services
Service category No 6: Financial services a) Insurances services b) Banking and investment services
NUTS code UK United Kingdom

II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)

II.1.4. Short description of the contract or purchase(s)

Financial markets administration services. The Ministry of Defence (MOD) Financial Management Policy and Accounting team (FMPA) provides financial management services for the MOD. This includes a Treasury Management Service which operates current competitive framework arrangements with accredited commercial and investment institutions to deliver a fuel hedging service. The existing framework arrangements are due to expire on 31.7.2013 and the MOD seeks to have new fuel hedging arrangements in place for 3 years with effect from 1.8.2013. The service will cover bulk aviation (jet fuel), marine diesel and ground fuel and will provide instruments (swaps) over three years (on a rolling quarterly basis) from 2014/15-

2016/17. Annual expenditure on aviation, marine diesel and ground fuel is forecast at over GBP 600m. Under the arrangement(s) swaps will be offered for some 80 % of the MOD forecast demand, on a quarterly basis, layered over 3 years.

II.1.5. CPV code(s)

66150000 Financial markets administration services

II.1.6. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: no

II.2. Total value of the contract/lot

II.2.1. Total value of the contract/lot

Value: 30 000 000 GBP
excluding VAT

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Restricted

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of
1. Criteria published in ITT documents. Weighting 100

IV.2.2. Information about electronic auction

An electronic auction has been used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

CTLBC/2099

IV.3.2. Previous publication concerning this procedure

Prior information notice

Notice number in the OJ S: [2013/S 25-038721](#) of 1.2.2013

Section V: Award of contract

Contract No: CTLBC/2099

V.1. Date of conclusion of the contract

6.8.2013

V.2. Information about tenders

Number of tenders received: 11

Number of tenders received by electronic means: 11

V.3. Name and address of the contractor

Official name: Goldman Sachs

Postal address: Peterborough Court, 133 Fleet Street

Town: London

Postal code: EC4A 2BB
Country: United Kingdom

V.4. Information on value of the contract/lot

If annual or monthly value:
Number of years: 3

V.5. Information about subcontracting

The contract is likely to be subcontracted: no

V.1. Date of conclusion of the contract

6.8.2013

V.2. Information about tenders

Number of tenders received: 11
Number of tenders received by electronic means: 11

V.3. Name and address of the contractor

Official name: Britanic Trading Limited
Postal address: 20 Canada Square
Town: London
Postal code: E14 5NJ

V.4. Information on value of the contract/lot

If annual or monthly value:
Number of years: 3

V.5. Information about subcontracting

The contract is likely to be subcontracted: no

V.1. Date of conclusion of the contract

6.8.2013

V.2. Information about tenders

Number of tenders received: 11
Number of tenders received by electronic means: 11

V.3. Name and address of the contractor

Official name: Citi Group Global markets Limited
Postal address: 25 Canada Square, Canary Wharf
Town: London
Postal code: E14 5LB

V.4. Information on value of the contract/lot

If annual or monthly value:
Number of years: 3

V.5. Information about subcontracting

The contract is likely to be subcontracted: no

V.1. Date of conclusion of the contract

6.8.2013

V.2. Information about tenders

Number of tenders received: 11

Number of tenders received by electronic means: 11

V.3. Name and address of the contractor

Official name: Barclays Bank PLC

Postal address: 5 The North Colonnade, Canary Wharf

Town: London

Postal code: E14 4BB

V.4. Information on value of the contract/lot

If annual or monthly value:

Number of years: 3

V.5. Information about subcontracting

The contract is likely to be subcontracted: no

Section VI: Complementary information

VI.1. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

VI.2. Additional information

Suppliers interested in working with the Ministry of Defence should register on the MOD Supplier Information Database (SID) Register, available at www.contracts.mod.uk. The MOD SID is a database of active and potential suppliers available to all MOD and UK Defence procurement personnel, and is the main supplier database of MOD Procurement organisations. Please note: the registration and publication of a company profile on the MOD SID does not mean or imply that the supplier has in any way been vetted or approved by the MOD. Suppliers wishing to compete for advertised MOD contracts must respond to any specific call for competition by submitting a separate expression of interest in accordance with the instructions of the purchasing organisation.

Advertising Regime OJEU: This contract opportunity is published in the Official Journal of the European Union (OJEU), the MoD Defence Contracts Bulletin and www.contracts.mod.uk GO Reference: GO-20131114-DCB-5265898

VI.3. Procedures for review

VI.3.1. Review body

Official name: DE&S Commercial, DE&S

Postal address: Kentigern House, Level 2, 65 Brown Street

Town: Glasgow

Postal code: G2 8EX

Country: United Kingdom

E-mail: descomrclcc-hocs-cm2a@mod.uk

Telephone: +44 1412242716

Body responsible for mediation procedures

Official name: DE&S Commercial, DE&S

Postal address: Kentigern House, Level 2, 65 Brown Street

Town: Glasgow

Postal code: G2 8EX

Country: United Kingdom
E-mail: descomrlcc-hocs-cm2a@mod.uk
Telephone: +44 1412242716

VI.3.2. Review procedure

VI.3.3. Service from which information about the review procedure may be obtained

Official name: DE&S Commercial, DE&S
Postal address: As above

VI.4. Date of dispatch of this notice

14.11.2013