

Finland-Helsinki: Portfolio management services
OJ S 161/2019 22/08/2019
Contract award notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Valtion Eläkerahasto
National registration number: 1583293-4
Postal address: Mikonkatu 15 A
Town: Helsinki
NUTS code: FI Suomi / Finland
Postal code: 00100
Country: Finland
Contact person: Tiina Tarma
E-mail: VER-kilpailutus@ver.fi
Telephone: +358 295201224
Internet address(es):
Main address: <http://www.ver.fi>

I.4. Type of the contracting authority

Other type: Governmental pension fund

I.5. Main activity

Economic and financial affairs

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Portfolio Administration Service for Illiquid Investments
Reference number: 723/3/2018

II.1.2. Main CPV code

66140000 Portfolio management services

II.1.3. Type of contract

Services

II.1.4. Short description

VER is acquiring a portfolio administration service that produces back office service and reporting of VER's illiquid investments.

II.1.6. Information about lots

This contract is divided into lots: no

II.1.7. Total value of the procurement

Value excluding VAT: 1 150 000,00 EUR

II.2. Description

II.2.3. Place of performance

NUTS code: FI Suomi / Finland

II.2.4. Description of the procurement

VER makes all the investment decisions in-house. Back office will co-operate closely with VER and OP Asset Management's (OPVH) back office in support functions e.g. monitoring capital calls and distributions and reconciliation. The portfolio management system as part of the service will be operated by the selected service provider and portfolio data shall be accessible by VER through client interface. The service shall also include an analysis tool. The more detailed description of the service is presented in Attachment 1. Attachment 1 also includes number of transactions during the last 3 years, VER's current instrument coverage and portfolio structure.

II.2.5. Award criteria

Quality criterion - Name: Functionality and quality of the service / Weighting: 60

Price - Weighting: 40

II.2.11. Information about options

Options: yes

Description of options:

Optionally the service may also include an analysis tool.

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Competitive procedure with negotiation

IV.1.3. Information about a framework agreement or a dynamic purchasing system

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2018/S 191-431951](#)

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9. Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

Title:

Portfolio Administration Service for Illiquid Investments

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

14/08/2019

V.2.2. Information about tenders

Number of tenders received: 3

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Albourne Partners Ltd

National registration number: 2905244

Town: London

NUTS code: FIZ Extra-Regio NUTS 1

Country: United Kingdom

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Total value of the contract/lot: 1 150 000,00 EUR

V.2.5. Information about subcontracting

Section VI: Complementary information

VI.3. Additional information

VI.4. Procedures for review

VI.4.1. Review body

Official name: Markkinaoikeus

Postal address: Radanrakentajantie 5

Town: Helsinki

Postal code: 00520

Country: Finland

E-mail: markkinaoikeus@oikeus.fi

Telephone: +358 295643300

Fax: +358 295643314

Internet address: <http://www.oikeus.fi/markkinaoikeus>

VI.5. Date of dispatch of this notice

21/08/2019