

Denmark-Frederiksberg: Portfolio management services
OJ S 227/2014 25/11/2014
Contract award notice
Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: Lønmodtagernes Dyrtidsfond
Postal address: Dirch Passers Allé 27, 2. sal
Town: Frederiksberg
Postal code: 2000
Country: Denmark
For the attention of: Lars Wallberg, CFO
E-mail: highgrade@ld.dk
Telephone: +45 33368900

Internet address(es):

General address of the contracting authority: <http://www.ld.dk>

I.2. Type of the contracting authority

Body governed by public law

I.3. Main activity

Economic and financial affairs

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title

Investment Management Agreement (concerning investment management of Danish High Grade Bonds for the Professional Association LD).

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or place of performance: Copenhagen, Denmark.

NUTS code DK011 Byen København

II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)

II.1.4. Short description of the contract or purchase(s)

The object of the tender is to appoint an Investment Manager for handling LD's assets within the Danish High Grade Bonds (2 mandates). LD is acting on behalf of its fully owned subsidiary 'Den Professionelle Forening LD' ('PLD'), as the main part of LD's portfolio is placed here. The contract will be signed with PLD.

The mandate is a segregated account and the investment style is active. The size of the mandates (approximately 9 000 million DKK each) covered by this contract notice is indicative due to LD's inability to determine the volume in advance. The objective is to outperform the benchmark over a time period of 2-3 years with an out performance of 50-100 bp p.a. Direct duration bets are not allowed. The investment universe consists of Danish mortgage bonds, covered bonds and government bonds issued by Denmark, Germany, The Netherlands, Finland, Norway, and Sweden. The benchmark consists of Danish mortgage bonds and Danish government bonds. A more detailed description of the characteristics of the mandate can be found in the document "Investment Guidelines" and the questionnaire which both can be obtained via the e-mail address mentioned in section I.1).

II.1.5. CPV code(s)

66140000 Portfolio management services, 66100000 Banking and investment services

II.1.6. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

II.2. Total value of the contract/lot

II.2.1. Total value of the contract/lot

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Restricted

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of

1. Quality of Service. Weighting 65
2. Processes. Weighting 20
3. Price. Weighting 15

IV.2.2. Information about electronic auction

An electronic auction has been used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

IV.3.2. Previous publication concerning this procedure

Contract notice

Notice number in the OJ S: [2014/S 86-150528](#) of 3.5.2014

Section V: Award of contract

V.1. Date of conclusion of the contract

31.10.2014

V.2. Information about tenders

V.3. Name and address of the contractor

Official name: Nykredit Asset Management
Postal address: Otto Mønstedes Plads 9
Town: Copenhagen K
Postal code: 1780
Country: Denmark

V.4. Information on value of the contract/lot

V.5. Information about subcontracting

Section VI: Complementary information

VI.1. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

VI.2. Additional information

VI.3. Procedures for review

VI.3.1. Review body

Official name: Klagenævnet for Udbud
Postal address: Pakhus, Langelinie Allé 17
Town: København Ø
Postal code: 2100
Country: Denmark
E-mail: klfu@erst.dk
Telephone: +45 35291000
Internet address: <http://www.klfu.dk>

VI.3.2. Review procedure

Precise information on deadline(s) for review procedures: The deadline(s) can be found in 'Håndhævelsesloven' (statute no. 492 of the 12th of May 2010, amended the 27.5.2013): Appeals must be handed in to Klagenævnet for Udbud before 45 calendar days after the contracting authority has publicly announced a notice in the TED database, that the contract has been signed. The 45 calendar days are calculated from the day after the day of the publication of the notice in TED. When lodging an appeal to Klagenævnet for Udbud the complainant must notify the contracting authority of the appeal and of the alleged infringement. If the appeal is made within the stand still period, the complainant must indicate whether the appeal is requested to be assigned with delaying effect.

VI.3.3. Service from which information about the review procedure may be obtained

Official name: Konkurrence- og Forbrugerstyrelsen, Center for offentlig konkurrence
Postal address: Carl Jacobsens Vej 35
Town: Valby
Postal code: 2500
Country: Denmark
E-mail: kfst@kfst.dk
Telephone: +45 41715000
Fax: +45 41715100
Internet address: <http://www.kfst.dk>

VI.4. Date of dispatch of this notice

21.11.2014