

United Kingdom-London: Banking and investment services
OJ S 227/2014 25/11/2014
Contract award notice
Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: Education Funding Agency

Postal address: Fourth floor, Sanctuary Buildings, Great Smith Street

Town: London

Postal code: SW1P 2QF

Country: United Kingdom

For the attention of: Simon Devney

E-mail: psbp.agggregator@education.gsi.gov.uk

Telephone: +44 2073407267

Internet address(es):

General address of the contracting authority: <http://www.education.gov.uk/aboutdfe/executiveagencies/efa/b00199952/educationfundingagency/the-education-funding-agency>

I.2. Type of the contracting authority

Ministry or any other national or federal authority, including their regional or local subdivisions

I.3. Main activity

Education

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title

Priority School Building Programme — Aggregator Funding Vehicle.

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or place of performance: England.

NUTS code

II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)

The procurement involves the establishment of a framework agreement

II.1.4. Short description of the contract or purchase(s)

The contracting authority is proposing to procure a funding vehicle which will be expected to access finance (short and long term lending as appropriate) and on-lend to the PF2 (privately financed) projects ('PF2 Projects') within the Priority School Building Programme ('PSBP') (the

'Aggregator').

The contracting authority issued OJEU Notices in respect of the first 2 of the PSBP PF2 Projects on 25.6.2013 and 30.7.2013. It is expected that a further three PSBP PF2 Projects will be the subject of separate OJEU Notices over approximately the next 12 months. The PSBP is a new schools programme. Its purpose is to rebuild/refurbish 261 schools. The PSBP contains a mixture of private finance and public capital projects. The PF2 Projects will be procured in accordance with PF2 principles and will involve the design, construction and provision of hard facilities management services in respect of multiple schools. The proposed term of the PF2 contract will be 25 years from the service commencement date of the final school to be completed in each PF2 Project. This Notice and the scope of the Aggregator funding solution relates solely to the PF2 Projects. The PF2 Projects contain 46 schools with an estimated total funding requirement of 700 000 000 GBP.

The Aggregator funding solution works on the basis that the funding requirements of several projects are aggregated to allow access to competitive funding solutions which may include bank debt and capital markets solutions. It is anticipated that the underlying PF2 Projects will attain BBB-credit ratings and that the on-loans to those projects by the Aggregator will be made on the basis of standard documentation agreed at the outset.

II.1.5. CPV code(s)

66100000 Banking and investment services, 66110000 Banking services, 66120000 Investment banking services and related services, 66122000 Corporate finance and venture capital services

II.1.6. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

II.2. Total value of the contract/lot

II.2.1. Total value of the contract/lot

Lowest offer 600 000 000 and Highest offer 800 000 000 GBP
excluding VAT

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

competitive dialogue

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of

1. The criteria stated in the specifications, in the invitation to tender or to negotiate or in the descriptive document. Weighting 100

IV.2.2. Information about electronic auction

An electronic auction has been used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

IV.3.2. Previous publication concerning this procedure

Prior information notice

Notice number in the OJ S: [2013/S 119-203423](#) of 21.6.2013

Section V: Award of contract

V.1. Date of conclusion of the contract

5.11.2014

V.2. Information about tenders

Number of tenders received: 12

V.3. Name and address of the contractor

Official name: Amber Infrastructure

Postal address: 2 London Bridge

Town: London

Postal code: SE1 9RA

Country: United Kingdom

Telephone: +44 2079390550

Internet address: <http://www.amberinfrastructure.com/>

V.4. Information on value of the contract/lot

Total value of the procurement:

Lowest offer 600 000 000 and Highest offer 800 000 000 GBP
excluding VAT

V.5. Information about subcontracting

The contract is likely to be subcontracted: no

Section VI: Complementary information

VI.1. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

VI.2. Additional information

VI.3. Procedures for review

VI.3.1. Review body

Official name: Technology and Construction Court

Postal address: Rolls House, 7 Rolls Buildings

Town: London

Postal code: EC4A 1NL

Country: United Kingdom

Telephone: +44 2079476022

Internet address: <https://www.justice.gov.uk/courts/rcj-rolls-building/technology-and-construction-court>

Body responsible for mediation procedures

Official name: As above

VI.3.2. Review procedure

VI.3.3. Service from which information about the review procedure may be obtained

Official name: As above

VI.4. Date of dispatch of this notice

21.11.2014