

SE-Stockholm: Pension fund management services
OJ S 248/2012 27/12/2012
Contract notice
Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: First Swedish National Pension Fund
Postal address: Regeringsgatan 28, PO Box 16294
Town: Stockholm
Postal code: SE-S-103 25
Country: Sweden
Contact person: First Swedish National Pension Fund
For the attention of: Majdi Chammas
E-mail: procurement.201253@ap1.se
Telephone: +46 856620200
Fax: +46 856620400

Internet address(es):

General address of the contracting authority: www.ap1.se

Additional information can be obtained from:

the abovementioned address

Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained from:

the abovementioned address

Tenders or requests to participate must be submitted: the abovementioned address

I.2. Type of the contracting authority

National or federal agency/office

I.3. Main activity

Economic and financial affairs

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title attributed to the contract by the contracting authority

Investment Management: Emerging and Frontier Markets Managers.

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

NUTS code

II.1.3. Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

II.1.4. Information about framework agreement

II.1.5. Short description of the contract or purchase(s)

The allocation to Emerging Markets is around 10% of the funds AuM as of 30.6.2012, with the main part allocated to enhanced mandates. The objective of this search is to increase the allocation to active managers in Emerging Markets, allocate to Emerging Markets Small Cap and increase the current allocation to Frontier Markets. AP1 has a core satellite philosophy when structuring a portfolio of managers. Where the satellites are high conviction managers that has a benchmark agnostic approach and focusing on the absolute return than the benchmark relative return. The tender is open for the following strategies:

- EM Global
- FM Global
- Combined EM and FM Global
- EM Global Small Cap
- EM Regional (Asia, LATAM and EMEA)
- FM Regional (Asia, Africa)

Strategies that are similar to the strategies mentioned above might be considered.

Award criteria, which will apply, are stated below. The criteria are not listed according to priority. The offers that meet these criteria best will be selected.

- AP1's confidence in the candidate's long term ability to deliver future attractive uncorrelated risk adjusted returns
- Candidate's fit into AP1 overall investment objectives and service requirements (including among other things partner transparency, knowledge transfer and flexibility)
- Investment, operational and legal due diligence and risk management competence and capabilities
- Fees.

II.1.6. CPV code(s)

66141000 Pension fund management services, 66131100 Pension investment services, 66140000 Portfolio management services

II.1.7. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

II.1.8. Lots

This contract is divided into lots: no

II.1.9. Information about variants

II.2. Scope of the procurement

II.2.1. Total quantity or scope

II.2.2. Information about options

II.2.3. Information about renewals

II.3. Duration of the contract or time limit for completion

Section III: Legal, economic, financial and technical information

III.1. Conditions related to the contract

III.1.1. Deposits and guarantees required

III.1.2. Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them

III.1.3. Legal form to be taken by the group of economic operators to whom the contract is to be awarded

III.1.4. Contract performance conditions

The performance of the contract is subject to particular conditions: no

III.2. Conditions for participation

III.2.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions: The company must be able to document experience in management of institutional accounts for the following mandate: - Emerging and Frontier Markets Managers

To participate in this tender you are requested to:

1. Complete the online questionnaire (RFP) according to the instructions in section VI.3.
2. Send the requested additional information to the email address procurement.201253@ap1.se.

III.2.2. Economic and financial ability

List and brief description of conditions: The company must be authorised by the appropriate regulatory bodies and their employees must be approved to act as investment managers /advisors under the laws of the country from which they operate. None of the issues raised in Article 29 (a)-(g) of Directive 92/50/EEC must apply to the applicant. (More info available at www.ap1.se - procurement).

III.2.3. Technical and professional ability

III.2.4. Information about reserved contracts

III.3. Conditions specific to services contracts

III.3.1. Information about a particular profession

Execution of the service is reserved to a particular profession: no

III.3.2. Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract: no

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Open

IV.1.2. Information about the limits on the number of candidates to be invited

IV.1.3. Information about reduction of the number of solutions or tenders during negotiation or dialogue

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of Price is not the only award criterion and all criteria are stated only in the procurement documents

IV.2.2. Information about electronic auction

An electronic auction will be used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

2012:53EXT

IV.3.2. Previous publication concerning this procedure

no

IV.3.3. Conditions for obtaining specifications and additional documents or descriptive document

IV.3.4. Time limit for receipt of tenders or requests to participate

10.2.2013

IV.3.5. Estimated date of dispatch of invitations to tender or to participate to selected candidates

IV.3.6. Languages in which tenders or requests to participate may be submitted

English. Swedish.

IV.3.7. Minimum time frame during which the tenderer must maintain the tender

IV.3.8. Conditions for opening of tenders

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.2. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds: no

VI.3. Additional information

AP1 plans to sign framework agreements with several suitable partners.

All the partners that complete the online RFP and send the requested additional information are participating. If the partner is selected to the next phase in this tender, AP1 expects to make an onsite visit to the partner.

To fill in the RFP you have to register at the following address:

<https://quest.ap1.se/UserReg.aspx?State=Register>

Important: In the registration form you are requested to enter an email address, each user can only submit one RFP, if you wish to submit more than one RFP you need to register another user with a different email address.

After registration you may use the following links to complete the RFP:

Enhanced and Active strategies

<https://quest.ap1.se/SelectSurveyNET/Login.aspx?SurveyID=16KKno8>

Passive strategies

<https://quest.ap1.se/SelectSurveyNET/Login.aspx?SurveyID=I6KL3o8>

AP1 will not require a presentation at its own premises at this stage. Questions regarding this contract notice may be sent to the email address stated under section I.1.

The RFP and all documents must be received within the timeframe stated in section IV.3.4.

The appropriate e-mail addresses are stated in section I.1. Please note that the maximum size of email including attachments is 12mb. We will send you an email to confirm the receipt of your application within a few days from the deadline. Information regarding the procurement is also available on www.ap1.se

VI.4. Procedures for review

VI.4.1. Review body

VI.4.2. Review procedure

VI.4.3. Service from which information about the review procedure may be obtained

VI.5. Date of dispatch of this notice

21.12.2012