

**Finland-Helsinki: Portfolio management services**  
**OJ S 191/2018 04/10/2018**  
**Contract notice**  
**Services**

**Legal Basis:**

Directive 2014/24/EU

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**Section I: Contracting authority**

**I.1. Name and addresses**

Official name: Valtion Eläkerahasto  
National registration number: 1583293-4  
Postal address: Mikonkatu 15 A  
Town: Helsinki  
NUTS code: FI Suomi / Finland  
Postal code: 00100  
Country: Finland  
Contact person: Tiina Tarma  
E-mail: [ver-kilpailutus@ver.fi](mailto:ver-kilpailutus@ver.fi)  
Telephone: +358 925157052  
**Internet address(es):**  
Main address: <http://www.ver.fi>

**I.3. Communication**

The procurement documents are available for unrestricted and full direct access, free of charge, at: <https://hanki.tarjouspalvelu.fi/hanki>  
Additional information can be obtained from the abovementioned address  
Tenders or requests to participate must be submitted electronically via: <https://hanki.tarjouspalvelu.fi/hanki?id=202558&tpk=1bbf27a5-23de-485b-9358-fc7b885feda1>

**I.4. Type of the contracting authority**

Other type: Governmental pension fund

**I.5. Main activity**

Economic and financial affairs

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**Section II: Object**

**II.1. Scope of the procurement**

**II.1.1. Title**

Portfolio Administration Service for Illiquid Investments  
Reference number: 723/3/2018

**II.1.2. Main CPV code**

66140000 Portfolio management services

**II.1.3. Type of contract**

Services

#### **II.1.4. Short description**

The object of the procurement is a portfolio administration service for illiquid investments in accordance with this invitation to submit request to participate (hereinto referred to as "Service"). VER can select one service provider who offers the entire service described in Annex 1.

#### **II.1.5. Estimated total value**

#### **II.1.6. Information about lots**

This contract is divided into lots: no

### **II.2. Description**

#### **II.2.3. Place of performance**

NUTS code: FI Suomi / Finland

#### **II.2.4. Description of the procurement**

VER is acquiring a portfolio administration service that produces back office service and reporting of VER's illiquid investments. VER makes all the investment decisions in-house. Back office will co-operate closely with VER and OP Asset Management's (OPVH) back office in support functions e.g. monitoring capital calls and distributions and reconciliation. The portfolio management system as part of the service will be operated by the selected service provider and portfolio data shall be accessible by VER through client interface. Optionally the service may also include an analysis tool. The more detailed description of the service is presented in Annex 1 and it presents a preliminary view of the content of the Service. The scope of the service may therefore be amended during the negotiation phase by the Contracting Authority and in any case it will be defined after the negotiations. Annex 1 also includes number of transactions during the last 3 years, VER's current instrument coverage and portfolio structure.

#### **II.2.5. Award criteria**

Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **II.2.6. Estimated value**

#### **II.2.7. Duration of the contract, framework agreement or dynamic purchasing system**

Start: 15/04/2019

This contract is subject to renewal: no

#### **II.2.9. Information about the limits on the number of candidates to be invited**

Envisaged number of candidates: 5  
Objective criteria for choosing the limited number of candidates:

Negotiated procedure will be used, since the procurement of the service includes economical and legal risks and include multidimensional aspects, and the request to tender cannot be drafted in such detail that the economically most advantageous tender can be selected without negotiations. The current contract period will end at the end of 2019 and the implementation period is expected to take approximately six to eight months in order to be completed properly.

#### **II.2.10. Information about variants**

Variants will be accepted: no

#### **II.2.11. Information about options**

Options: yes

Description of options:

Optionally the service may also include an analysis tool.

### **II.2.13. Information about European Union funds**

The procurement is related to a project and/or programme financed by European Union funds:  
no

### **II.2.14. Additional information**

The contract will be in force until further notice and can be terminated in writing by VER by using a notice period of twelve (12) months and by the service provider by using a notice period of twenty-four (24) months. The service is targeted to commence as of 1.1.2020.

## **Section IV: Procedure**

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### **IV.1. Description**

#### **IV.1.1. Type of procedure**

Competitive procedure with negotiation

#### **IV.1.3. Information about a framework agreement or a dynamic purchasing system**

#### **IV.1.5. Information about negotiation**

#### **IV.1.8. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: yes

### **IV.2. Administrative information**

#### **IV.2.2. Time limit for receipt of tenders or requests to participate**

Date: 01/11/2018 Local time: 12:00

#### **IV.2.3. Estimated date of dispatch of invitations to tender or to participate to selected candidates**

#### **IV.2.4. Languages in which tenders or requests to participate may be submitted**

English, Finnish

#### **IV.2.6. Minimum time frame during which the tenderer must maintain the tender**

Duration in months: 6 (from the date stated for receipt of tender)

## **Section VI: Complementary information**

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### **VI.1. Information about recurrence**

This is a recurrent procurement: no

### **VI.3. Additional information**

### **VI.4. Procedures for review**

#### **VI.4.1. Review body**

Official name: Markkinaoikeus

Postal address: Radanrakentajantie 5

Town: Helsinki

Postal code: 00520

Country: Finland

E-mail: [markkinaoikeus@oikeus.fi](mailto:markkinaoikeus@oikeus.fi)

Telephone: +358 295643300

Fax: +358 295643314

Internet address: <http://www.oikeus.fi/markkinaoikeus>

**VI.5. Date of dispatch of this notice**

02/10/2018