

**United Kingdom-Manchester: Banking and investment services**

OJ S 248/2014 24/12/2014

Contract notice

Services

Directive 2004/18/EC

**Section I: Contracting authority**

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**I.1. Name and addresses**

Official name: South Yorkshire Pensions Authority

Postal address: c/o Mercer Limited, Belvedere, 12 Booth Street

Town: Manchester

Postal code: M2 4AW

Country: United Kingdom

Contact person: Investment Consulting

For the attention of: Kazmen Lian (Email only)

E-mail: [kazmen.lian@mercer.com](mailto:kazmen.lian@mercer.com)

Telephone: +44 1618376572

**Internet address(es):**Address of the buyer profile: [http://www.mytenders.org/search/Search\\_AuthProfile.aspx?ID=AA32229](http://www.mytenders.org/search/Search_AuthProfile.aspx?ID=AA32229)**Additional information can be obtained from:**

Official name: Mercer

Postal address: Belvedere, 12 Booth Street

Town: Manchester

Postal code: M2 4AW

Country: United Kingdom

For the attention of: Kazmen Lian (Email only — [kazmen.lian@mercer.com](mailto:kazmen.lian@mercer.com) or [andy.farrington@mercer.com](mailto:andy.farrington@mercer.com))

Telephone: +44 1618376572

**Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained from:**

Official name: Mercer

Postal address: Belvedere, 12 Booth Street

Town: Manchester

Postal code: M2 4AW

Country: United Kingdom

For the attention of: Kazmen Lian (Email only — [kazmen.lian@mercer.com](mailto:kazmen.lian@mercer.com) or [andy.farrington@mercer.com](mailto:andy.farrington@mercer.com))

Telephone: +44 1618376572

**Tenders or requests to participate must be submitted:** Official name: Mercer

Postal address: Belvedere, 12 Booth Street

Town: Manchester

Postal code: M2 4AW

Country: United Kingdom

Contact person: Investments

For the attention of: Kazmen Lian (Email only — kazmen.lian@mercer.com or andy.farrington@mercer.com)  
Telephone: +44 1618376572

**I.2. Type of the contracting authority**

Regional or local authority

**I.3. Main activity**

Economic and financial affairs

**I.4. Contract award on behalf of other contracting authorities**

The contracting authority is purchasing on behalf of other contracting authorities: yes  
Official name: South Yorkshire

**Section II: Object of the contract**

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**II.1. Description**

**II.1.1. Title attributed to the contract by the contracting authority**

South Yorkshire Pensions Authority Buy and Maintain Credit Manager Search.

**II.1.2. Type of contract and place of performance or delivery**

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or place of performance: South Yorkshire.

NUTS code UKE3 South Yorkshire

**II.1.3. Information about a framework agreement or a dynamic purchasing system**

The notice involves a public contract

**II.1.4. Information about framework agreement**

**II.1.5. Short description of the contract or purchase(s)**

The Scheme requires an investment manager for a Buy and Maintain ('B&M') credit portfolio with an estimated value of 5 % of the Scheme's assets. This is equivalent to c.GBP 250 000 000 as of 31.3.2014. The appointment will be for one manager.

The portfolio will be managed on a segregated basis in line with the Scheme's requirements. Further details can be found in the document titled Specification for Mandate.

The portfolio is expected to achieve diversification predominately through portfolio construction and credit selection within the limits set out in the Specification for Mandate document. The portfolio should focus on Sterling denominated credits, however an allocation to major overseas markets may be considered so long as the currencies are hedged back to Sterling and is consistent with the overall objective of the mandate. Broad exposure within the limits set across regions, sectors and company size bands is also required.

Managers should confirm compliance with the Local Government Pension Scheme (Management and Investment of Funds) Regulations 2009.

**II.1.6. CPV code(s)**

66100000 Banking and investment services, 66120000 Investment banking services and related services, 66520000 Pension services

**II.1.7. Information about the Government Procurement Agreement (GPA)**

The procurement is covered by the Government Procurement Agreement: yes

**II.1.8. Lots**

This contract is divided into lots: no

**II.1.9. Information about variants**

Variants will be accepted: no

**II.2. Scope of the procurement**

**II.2.1. Total quantity or scope**

The exact size of the mandate will be affected by market movements. However, as a guide, the total size of the mandate is expected to be approximately GBP 250 000 000 based on asset values as of 31.3.2014.

**II.2.2. Information about options**

Options: no

**II.2.3. Information about renewals**

This contract is subject to renewal: no

**II.3. Duration of the contract or time limit for completion**

**Section III: Legal, economic, financial and technical information**

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**III.1. Conditions related to the contract**

**III.1.1. Deposits and guarantees required**

As detailed within the tender documents.

**III.1.2. Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them**

As detailed within the tender documents.

**III.1.3. Legal form to be taken by the group of economic operators to whom the contract is to be awarded**

As detailed within the tender documents.

**III.1.4. Contract performance conditions**

The performance of the contract is subject to particular conditions: yes

Description of particular conditions: As detailed within the tender documents.

**III.2. Conditions for participation**

**III.2.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers**

List and brief description of conditions: As detailed within the tender documents.

**III.2.2. Economic and financial ability**

List and brief description of conditions: As detailed within the tender documents.

**III.2.3. Technical and professional ability**

List and brief description of conditions:

As detailed within the tender documents.

**III.2.4. Information about reserved contracts**

### **III.3. Conditions specific to services contracts**

#### **III.3.1. Information about a particular profession**

Execution of the service is reserved to a particular profession: yes

Reference to the relevant law, regulation or administrative provision: As detailed within the tender documents.

#### **III.3.2. Information about staff responsible for the performance of the contract**

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract: yes

## **Section IV: Procedure**

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### **IV.1. Type of procedure**

#### **IV.1.1. Type of procedure**

Open

#### **IV.1.2. Information about the limits on the number of candidates to be invited**

#### **IV.1.3. Information about reduction of the number of solutions or tenders during negotiation or dialogue**

### **IV.2. Award criteria**

#### **IV.2.1. Award criteria**

The most economically advantageous tender in terms of Price is not the only award criterion and all criteria are stated only in the procurement documents

#### **IV.2.2. Information about electronic auction**

An electronic auction will be used: no

### **IV.3. Administrative information**

#### **IV.3.1. File reference number attributed by the contracting authority**

#### **IV.3.2. Previous publication concerning this procedure**

#### **IV.3.3. Conditions for obtaining specifications and additional documents or descriptive document**

Time limit for receipt of requests for documents or for accessing documents: 30.1.2015

#### **IV.3.4. Time limit for receipt of tenders or requests to participate**

9.2.2015 - 12:00

#### **IV.3.5. Estimated date of dispatch of invitations to tender or to participate to selected candidates**

#### **IV.3.6. Languages in which tenders or requests to participate may be submitted**

English.

#### **IV.3.7. Minimum time frame during which the tenderer must maintain the tender**

#### **IV.3.8. Conditions for opening of tenders**

Date: 9.2.2015 - 12:00

Place:

## **Section VI: Complementary information**

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### **VI.1. Information about recurrence**

### **VI.2. Information about European Union funds**

### **VI.3. Additional information**

(MT Ref:145556).

### **VI.4. Procedures for review**

#### **VI.4.1. Review body**

#### **VI.4.2. Review procedure**

#### **VI.4.3. Service from which information about the review procedure may be obtained**

### **VI.5. Date of dispatch of this notice**

19.12.2014