

United Kingdom-London: Financial and insurance services
OJ S 248/2014 24/12/2014
Contract award notice
Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: SME Wholesale Finance (London) Limited
Postal address: 20 Orange Street
Town: London
Postal code: WC2H 7EF
Country: United Kingdom
For the attention of: c/o Tony Newberry — Sweett Group
E-mail: tony.newberry@sweettgroup.com
Telephone: +44 2070619000

Internet address(es):

General address of the contracting authority: <http://fundinglondon.co.uk/>
Address of the buyer profile: http://www.mytenders.org/search/Search_AuthProfile.aspx?ID=AA0441

I.2. Type of the contracting authority

Body governed by public law

I.3. Main activity

Economic and financial affairs

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title

Appointment of Co-Investors for the London Co-Investment Fund (LCIF).

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

Main site or place of performance: London.

NUTS code UKI London

II.1.3. Information about a framework agreement or a dynamic purchasing system (DPS)

The procurement involves the establishment of a framework agreement

II.1.4. Short description of the contract or purchase(s)

The London Co-investment Fund ('LCIF') is a new fund established by Funding London and Capital Enterprise with the aim of investing GBP 23 000 000 in London-based, seed stage

companies in the Science, Digital and Technology sectors. The LCIF defines seed stage as very early stage companies where the proof of concept stage has been successfully concluded. The LCIF is financed by GBP 25 000 000 provided by the Mayor of London and the London Enterprise Panel from the Growing Places Fund and GBP 1 700 000 from Funding London and will be managed by Funding London.

The LCIF is a co-investment fund and will operate by contracting with early stage investors including venture capital funds and angel syndicates.

Funding London was seeking to competitively select between six to eight organisations to become co-investment partners with the LCIF. The selected partners will enter into co-investment agreements with the LCIF with an initial duration of three years. The co-investment agreement sets out the requirements for potential investee companies and the rights and obligations of the co-investment partners.

The aims of the LCIF are as follows:

- To invest GBP 23 000 000 into high-growth early stage Science, Digital and Technology businesses in London during a 3-year period;
- To achieve a target across the fund of GBP 2 900 000 of private sector investment for every GBP 1 invested by LCIF;
- To generate approx. 2 653 jobs as a result of the investments being made; and
- To maximise returns from exits to enable further investment in later years.

The co-investment partners were selected on the basis of their knowledge of, focus on and track record of investing in the Science, Digital and Technology sectors; deal volume and pipeline; and investment approach.

II.1.5. CPV code(s)

66000000 Financial and insurance services, 66100000 Banking and investment services, 66120000 Investment banking services and related services, 66122000 Corporate finance and venture capital services

II.1.6. Information about the Government Procurement Agreement (GPA)

II.2. Total value of the contract/lot

II.2.1. Total value of the contract/lot

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Restricted

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of

1. Quality. Weighting 95
2. Price. Weighting 5

IV.2.2. Information about electronic auction

IV.3. Administrative information

IV.3.1.

File reference number attributed by the contracting authority

SG/109131/TN

IV.3.2. Previous publication concerning this procedure

Contract notice

Notice number in the OJ S: [2014/S 136-244560](#) of 18.7.2014

Section V: Award of contract

Lot title: Appointment of Co-Investors for the London Co-Investment Fund

V.1. Date of conclusion of the contract

28.11.2014

V.2. Information about tenders

Number of tenders received: 11

V.3. Name and address of the contractor

Official name: Wellington Partners

Postal address: 42 Berkeley Square, Wellington Partners, Pasley Tyler

Town: London

Postal code: W1J 5AW

Country: United Kingdom

V.4. Information on value of the contract/lot

V.5. Information about subcontracting

Lot title: Appointment of Co-Investors for the London Co-Investment Fund

V.1. Date of conclusion of the contract

28.11.2014

V.2. Information about tenders

Number of tenders received: 11

V.3. Name and address of the contractor

Official name: London Business Angels

Postal address: 100 Pall Mall

Town: London

Postal code: SW1Y 5NQ

Country: United Kingdom

V.4. Information on value of the contract/lot

V.5. Information about subcontracting

Lot title: Appointment of Co-Investors for the London Co-Investment Fund

V.1. Date of conclusion of the contract

28.11.2014

V.2. Information about tenders

Number of tenders received: 11

V.3. Name and address of the contractor

Official name: Playfair Capital Llp

Postal address: 8 Warner Yard

Town: London
Postal code: EC1R 5EY
Country: United Kingdom

V.4. Information on value of the contract/lot

V.5. Information about subcontracting

Lot title: Appointment of Co-Investors for the London Co-Investment Fund

V.1. Date of conclusion of the contract

28.11.2014

V.2. Information about tenders

Number of tenders received: 11

V.3. Name and address of the contractor

Official name: Angellab
Postal address: Innovation Warehouse, 1 East Poultry Avenue
Town: London
Postal code: EC1A 9PT
Country: United Kingdom

V.4. Information on value of the contract/lot

V.5. Information about subcontracting

Lot title: Appointment of Co-Investors for the London Co-Investment Fund

V.1. Date of conclusion of the contract

28.11.2014

V.2. Information about tenders

Number of tenders received: 11

V.3. Name and address of the contractor

Official name: Firestartr
Postal address: 23 Berkeley Square
Town: London
Postal code: W1J 6HE
Country: United Kingdom

V.4. Information on value of the contract/lot

V.5. Information about subcontracting

Lot title: Appointment of Co-Investors for the London Co-Investment Fund

V.1. Date of conclusion of the contract

28.11.2014

V.2. Information about tenders

Number of tenders received: 11

V.3. Name and address of the contractor

Official name: Crowdcube
Postal address: Innovation Centre, Rennes Drive
Town: Exeter

Postal code: EX4 4RN
Country: United Kingdom

V.4. Information on value of the contract/lot

V.5. Information about subcontracting

Section VI: Complementary information

VI.1. Information about European Union funds

VI.2. Additional information

The Greater London Authority (GLA) is investing GBP 25 000 000.
(MT Ref:145469).

VI.3. Procedures for review

VI.3.1. Review body

Official name: High Court of England and Wales
Postal address: The Strand
Town: London
Postal code: WC2A 2LL
Country: United Kingdom
Telephone: +44 2079476000

Body responsible for mediation procedures

Official name: High Court of England and Wales
Postal address: The Strand
Town: London
Postal code: WC2A 2LL
Country: United Kingdom
Telephone: +44 2079476000

VI.3.2. Review procedure

Precise information on deadline(s) for review procedures: Please refer to the Public Contracts Regulations 2006 (as amended).

VI.3.3. Service from which information about the review procedure may be obtained

Official name: The Cabinet Office
Postal address: Rosebury Court, St Andrews Business Park
Town: Norwich
Postal code: NR7 0HS
Country: United Kingdom
Telephone: +44 8450004999

VI.4. Date of dispatch of this notice

19.12.2014