

Sweden-Stockholm: Pension investment services

OJ S 243/2015 16/12/2015

Contract notice

Services

Directive 2004/18/EC

Section I: Contracting authority

I.1. Name and addresses

Official name: AP7 Seventh Swedish National Pension Fund

Postal address: Vasagatan 11

Town: Stockholm

Postal code: SE-101 21

Country: Sweden

Contact person: Via bfinance (see Annex A)

Internet address(es):

General address of the contracting authority: www.ap7.se

Additional information can be obtained from:

Official name: Bfinance

Postal address: Clareville House, 26-27 Oxendon Street

Town: London

Postal code: SW1Y 4EL

Country: United Kingdom

For the attention of: Anne Feuillen / Kevin Chan

E-mail: ap7pe@bfinance.com

Telephone: +44 2077478600

Fax: +44 2079301540

Internet address: www.bfinance.com

Specifications and additional documents (including documents for competitive dialogue and a dynamic purchasing system) can be obtained from:

Official name: Bfinance

Postal address: Clareville House, 26-27 Oxendon Street

Town: London

Postal code: SW1Y 4EL

Country: United Kingdom

For the attention of: Anne Feuillen / Kevin Chan

E-mail: ap7pe@bfinance.com

Telephone: +44 2077478600

Fax: +44 2079301540

Internet address: www.bfinance.com

Tenders or requests to participate must be submitted: Official name: Bfinance

Postal address: Clareville House, 26-27 Oxendon Street

Town: London

Postal code: SW1Y 4EL

Country: United Kingdom

For the attention of: Anne Feuillen / Kevin Chan

E-mail: ap7pe@bfinance.com

Telephone: +44 2077478600

Fax: +44 2079301540

Internet address: www.bfinance.com

I.2. Type of the contracting authority

National or federal agency/office

I.3. Main activity

Other: provider of government run fund within the Swedish Premium Pension System

I.4. Contract award on behalf of other contracting authorities

The contracting authority is purchasing on behalf of other contracting authorities: no

Section II: Object of the contract

II.1. Description

II.1.1. Title attributed to the contract by the contracting authority

Investment Management Services — Private Equity.

II.1.2. Type of contract and place of performance or delivery

Services

Service category No 6: Financial services a) Insurances services b) Banking and investment services

NUTS code

II.1.3. Information about a framework agreement or a dynamic purchasing system

The notice involves a public contract

II.1.4. Information about framework agreement

II.1.5. Short description of the contract or purchase(s)

The management of a Private Equity portfolio of approximately SEK 10 000 000 000 through segregated accounts with three to four asset managers.

II.1.6. CPV code(s)

66131100 Pension investment services

II.1.7. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

II.1.8. Lots

This contract is divided into lots: no

II.1.9. Information about variants

Variants will be accepted: no

II.2. Scope of the procurement

II.2.1. Total quantity or scope

The scope of the contract is an approximate amount of commitments of SEK 10 billion during 2016 and 2017, conditional upon the development of AP7's assets under management and assumptions of growth as well as stress testing and the regulatory framework. After 2017 the commitments to PE investments are expected to grow with the fund's assets. It is anticipated that 3 to 4 managers will be appointed to manage these assets for an initial period of 3 years with 2 optional 2-year extensions.

II.2.2. Information about options

Options: no

II.2.3. Information about renewals

This contract is subject to renewal: yes

Number of possible renewals: 2

In the case of renewable supplies or service contracts, estimated timeframe for subsequent contracts:

in months: 24 (from the award of the contract)

II.3. Duration of the contract or time limit for completion

Duration in months: 36 (from the award of the contract)

Section III: Legal, economic, financial and technical information

III.1. Conditions related to the contract

III.1.1. Deposits and guarantees required

III.1.2. Main financing conditions and payment arrangements and/or reference to the relevant provisions governing them

III.1.3. Legal form to be taken by the group of economic operators to whom the contract is to be awarded

III.1.4. Contract performance conditions

The performance of the contract is subject to particular conditions: yes

Description of particular conditions: Statutory and other requirements as stated in the documentation.

III.2. Conditions for participation

III.2.1. Suitability to pursue the professional activity, including requirements relating to enrolment on professional or trade registers

List and brief description of conditions: As detailed in the tender documentation.

III.2.2. Economic and financial ability

List and brief description of conditions: As detailed in the tender documentation.

III.2.3. Technical and professional ability

List and brief description of conditions:

As detailed in the tender documentation.

III.2.4. Information about reserved contracts

III.3. Conditions specific to services contracts

III.3.1. Information about a particular profession

Execution of the service is reserved to a particular profession: yes

Reference to the relevant law, regulation or administrative provision: The applicant shall fulfil requirements set in Sweden or in its home country with regard to registration, taxation and social security contribution obligations.

The applicant shall hold such registration which is required to supply services that are subject to this procurement.

The applicant shall have the required permissions and be authorised to supply services that

are subject to this procurement throughout the duration of the agreement.

The applicant may not have incurred debts for social insurance contributions or taxes in Sweden or in its own country that have led to a debt being registered with the Swedish Enforcement Authority or the corresponding authority in its home country. This requirement is not applicable to such debts that pertain to negligible amounts or similar circumstances.

III.3.2. Information about staff responsible for the performance of the contract

Obligation to indicate the names and professional qualifications of the staff assigned to performing the contract: yes

Section IV: Procedure

IV.1. Type of procedure

IV.1.1. Type of procedure

Negotiated

Some candidates have already been selected (if appropriate under certain types of negotiated procedures) no

IV.1.2. Information about the limits on the number of candidates to be invited

Envisaged minimum number 3: and Maximum number 12

Objective criteria for choosing the limited number of candidates: Organisation and asset class expertise (30 % weighting) Ability to provide a suitable product (30 % weighting) Representativeness (20 % weighting) Risk and performance (20 % weighting).

IV.1.3. Information about reduction of the number of solutions or tenders during negotiation or dialogue

IV.2. Award criteria

IV.2.1. Award criteria

The most economically advantageous tender in terms of Price is not the only award criterion and all criteria are stated only in the procurement documents

IV.2.2. Information about electronic auction

An electronic auction will be used: no

IV.3. Administrative information

IV.3.1. File reference number attributed by the contracting authority

2015/91

IV.3.2. Previous publication concerning this procedure

no

IV.3.3. Conditions for obtaining specifications and additional documents or descriptive document

Payable documents: no

IV.3.4. Time limit for receipt of tenders or requests to participate

20.1.2016 - 12:00

IV.3.5. Estimated date of dispatch of invitations to tender or to participate to selected candidates

IV.3.6. Languages in which tenders or requests to participate may be submitted
English.

IV.3.7. Minimum time frame during which the tenderer must maintain the tender

IV.3.8. Conditions for opening of tenders

Section VI: Complementary information

VI.1. Information about recurrence

This is a recurrent procurement: no

VI.2. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

VI.3. Additional information

VI.4. Procedures for review

VI.4.1. Review body

Official name: Stockholm Administrative Court / Förvaltningsrätten i Stockholm

Postal address: Tegeluddsvägen 1

Town: Stockholm

Postal code: SE-115 41

Country: Sweden

VI.4.2. Review procedure

VI.4.3. Service from which information about the review procedure may be obtained

Official name: AP7

Postal address: Box 100, Stockholm

Town: Stockholm

Postal code: SE-101 21

Country: Sweden

VI.5. Date of dispatch of this notice

11.12.2015