

488423-2026 - Competition

Belgium – Banking and investment services – Econometric Study on the implementation and performance of the EFSD+ Open Access Window in ENEST-MENA countries and options for MFF 2028-2034

OJ S 134/2026 15/07/2026

Contract or concession notice – standard regime

Services

1. Buyer

1.1. Buyer

Official name: European Commission, DG ENEST - Enlargement and Eastern Neighbourhood

Email: ENEST-TENDERING-CD-0074@ec.europa.eu

Legal type of the buyer: EU institution, body or agency

Activity of the contracting authority: General public services

2. Procedure

2.1. Procedure

Title: Econometric Study on the implementation and performance of the EFSD+ Open Access Window in ENEST-MENA countries and options for MFF 2028-2034

Description: The finality of the study is to appraise the market value, relevance, and effectiveness of IFI financial products paid via EFSD/EFSD+ contracts, and their impact compared to a no-EU intervention scenario. The main differences between this study and traditional FwC studies consists in: 1) Collecting evidence of the legal and financial impact that EFSD/EFSD+ contracts have on IFIs' contracts with their clients and partner financial intermediaries (rather than collecting opinions that people with a direct stake in these contracts have of such impact); 2) Reliance on independently collected technical financial data, to be further elaborated via inferential statistics (rather than reliance on anecdotal surveys / interviews); 3) Assessing these contracts by benchmarking the financial products on which they are based against similar financial products — debt, guarantee and equity products — financed or managed by other governmental, no-profit or for-profit private market players (rather than benchmarking against financial products contained in other EU contracts, or no benchmarking at all); 4) Contracting consultants normally dealing with the banking and non-banking financial sectors (rather than consultants normally dealing with the Official Development Assistance — ODA — sector). This would mark a clean departure from EC studies that have traditionally focused on contract analysis by way of desk reviews (with an implicit comparison to other EU contracts and FwC studies on these EU contracts) and interviews / surveys among directly interested parties (including staff of the Contracting Authority; staff of IFIs / PFIs or other EU-contracted Parties and; Direct/Indirect Beneficiaries). Given the originality of the study (of a technical and comparative nature, with substantial inputs expected from the contracted party already in the study design phase); the type of expertise required (statistical tools applied to finance and microeconomics) and; the expected costs (likely EUR 700 K), the best option to contract such study would be through the “competitive dialogue” procedure regulated by Art. 2.6.7 PRAG. “In the case of particularly complex contracts, where the contracting authority considers that neither direct use of the open procedure nor the arrangements governing the restricted procedure will result in the best value for money, it may use the competitive dialogue. A contract is considered to be ‘particularly

complex' if the contracting authority is objectively unable either to specify the technical means of satisfying its needs or objectives or to specify the legal or financial makeup of the project". The contract will target financial consultancy companies specializing on financial instruments, financial intermediaries and financial market data.

Procedure identifier: d2016509-4606-490a-88d0-5e4d43d250ba

Internal identifier: EC-ENEST/2026/CD/0074

Type of procedure: Competitive dialogue

2.1.1. Purpose

Main nature of the contract: Services

Main classification (cpv): 66100000 Banking and investment services

2.1.2. Place of performance

Country: Belgium

Anywhere in the given country

Additional information: Please consult the procurement documents.

2.1.3. Value

Estimated value excluding VAT: 700 000,00 EUR

2.1.4. General information

Additional information: Correction of the pt. 8.1: European Commission, DG ENEST - Enlargement and Eastern Neighbourhood has changed the address. Postal address should read: Rue Montoyer 34, 1000 Brussels. In case of unavailability or disruptions in the functioning of the electronic means of communication provided in Section 5.1.11 in the last 5 calendar days before the time limit for receipt indicated in Section 5.1.12, the contracting authority reserves the right to extend this time limit and publish the extension at the Internet address provided in Section 5.1.11, without a preceding publication of a corrigendum to this notice. Economic operators interested in this procurement are invited to subscribe to the call for tenders at the address in Section 5.1.11 in order to get notified when new information or documents are published.

Legal basis:

Regulation (EU, Euratom) 2024/2509

2.1.6. Grounds for exclusion

Sources of grounds for exclusion: Procurement Document

5. Lot

5.1. Lot: LOT-0001

Title: Econometric Study on the implementation and performance of the EFSD+ Open Access Window in ENEST-MENA countries and options for MFF 2028-2034

Description: The finality of the study is to appraise the market value, relevance, and effectiveness of IFI financial products paid via EFSD/EFSD+ contracts, and their impact compared to a no-EU intervention scenario. The main differences between this study and traditional FwC studies consists in: 1) Collecting evidence of the legal and financial impact that EFSD/EFSD+ contracts have on IFIs' contracts with their clients and partner financial intermediaries (rather than collecting opinions that people with a direct stake in these contracts have of such impact); 2) Reliance on independently collected technical financial data, to be further elaborated via inferential statistics (rather than reliance on anecdotal surveys / interviews); 3) Assessing these contracts by benchmarking the financial products on which they are based against similar financial products — debt, guarantee and equity products —

financed or managed by other governmental, no-profit or for-profit private market players (rather than benchmarking against financial products contained in other EU contracts, or no benchmarking at all); 4) Contracting consultants normally dealing with the banking and non-banking financial sectors (rather than consultants normally dealing with the Official Development Assistance — ODA — sector). This would mark a clean departure from EC studies that have traditionally focused on contract analysis by way of desk reviews (with an implicit comparison to other EU contracts and FwC studies on these EU contracts) and interviews / surveys among directly interested parties (including staff of the Contracting Authority; staff of IFIs / PFIs or other EU-contracted Parties and; Direct/Indirect Beneficiaries). Given the originality of the study (of a technical and comparative nature, with substantial inputs expected from the contracted party already in the study design phase); the type of expertise required (statistical tools applied to finance and microeconomics) and; the expected costs (likely EUR 700 K), the best option to contract such study would be through the “competitive dialogue” procedure regulated by Art. 2.6.7 PRAG. “In the case of particularly complex contracts, where the contracting authority considers that neither direct use of the open procedure nor the arrangements governing the restricted procedure will result in the best value for money, it may use the competitive dialogue. A contract is considered to be ‘particularly complex’ if the contracting authority is objectively unable either to specify the technical means of satisfying its needs or objectives or to specify the legal or financial makeup of the project”. The contract will target financial consultancy companies specializing on financial instruments, financial intermediaries and financial market data.
Internal identifier: EC-ENEST/2026/CD/0074

5.1.1. Purpose

Main nature of the contract: Services

Main classification (cpv): 66100000 Banking and investment services

Options:

Description of the options: provided they are in conformity with the basic project, new services or works consisting in the repetition of similar services or works, may be entrusted up to 50 % of the initial contract to the initial contractor by negotiated procedure without prior publication of a contract notice.

5.1.2. Place of performance

Country: Belgium

Anywhere in the given country

Additional information: Please consult the procurement documents.

5.1.3. Estimated duration

Duration end date: 30/09/2027

Other duration: Unknown

5.1.5. Value

Estimated value excluding VAT: 700 000,00 EUR

5.1.6. General information

Reserved participation:

Participation is not reserved.

Procurement Project fully or partially financed with EU Funds.

The procurement is covered by the Government Procurement Agreement (GPA): yes

5.1.9. Selection criteria

Sources of selection criteria: Procurement Document

Information about the second stage of a two-stage procedure:

Minimum number of candidates to be invited for the second stage of the procedure: 3

Maximum number of candidates to be invited for the second stage of the procedure: 4

The procedure will take place in successive stages. At each stage, some participants may be eliminated

5.1.10. Award criteria**Criterion:**

Type: Quality

Description: Please consult the procurement documents.

Category of award weight criterion: Weight (percentage, exact)

Award criterion number: 80

Criterion:

Type: Price

Description: Please consult the procurement documents.

Category of award weight criterion: Weight (percentage, exact)

Award criterion number: 20

5.1.11. Procurement documents

Address of the procurement documents: <https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/opportunities/tender-details/d2016509-4606-490a-88d0-5e4d43d250ba-CN?#anchorDocuments>

Ad hoc communication channel:

Name: Funding and Tenders Portal

URL: <https://ec.europa.eu/info/funding-tenders/opportunities/portal/screen/opportunities/tender-details/d2016509-4606-490a-88d0-5e4d43d250ba-CN?#anchorDocuments>

5.1.12. Terms of procurement**Terms of submission:**

Electronic submission: Required

Address for submission: <https://webgate.ec.europa.eu/digit/opsys/esubmission?cftUuid=d2016509-4606-490a-88d0-5e4d43d250ba>

Languages in which tenders or requests to participate may be submitted: Bulgarian, Czech, Danish, German, Greek, English, Spanish, Estonian, Finnish, French, Irish, Croatian, Hungarian, Italian, Lithuanian, Latvian, Maltese, Dutch, Polish, Portuguese, Romanian, Slovak, Slovenian, Swedish

Electronic catalogue: Not allowed

Deadline for receipt of requests to participate: 17/08/2026 10:00:59 (UTC+02:00) Eastern European Time, Central European Summer Time

Terms of contract:

The execution of the contract must be performed within the framework of sheltered employment programmes: No

Electronic invoicing: Allowed

Electronic ordering will be used: yes

Electronic payment will be used: yes

5.1.15. Techniques**Framework agreement:**

No framework agreement

Information about the dynamic purchasing system:

No dynamic purchase system

5.1.16. Further information, mediation and review

Review organisation: Court of Justice of the European Union

Organisation providing more information on the review procedures: European Commission,
DG ENEST - Enlargement and Eastern Neighbourhood

8. Organisations

8.1. ORG-0001

Official name: European Commission, DG ENEST - Enlargement and Eastern Neighbourhood

Registration number: COM

Department: ENEST.A - Enlargement Coordination, Strategy & Investments, ENEST.A.4 - IFIs and Investments

Postal address: Rue de la Loi 15

Town: Brussels

Postcode: B-1049

Country subdivision (NUTS): Arr. de Bruxelles-Capitale/Arr. Brussel-Hoofdstad (BE100)

Country: Belgium

Email: ENEST-TENDERING-CD-0074@ec.europa.eu

Telephone: +32 2 299 11 11

Internet address: https://ec.europa.eu/neighbourhood-enlargement/node_en

Roles of this organisation:

Buyer

Organisation providing more information on the review procedures

8.1. ORG-0002

Official name: Court of Justice of the European Union

Registration number: CURIA

Postal address: Rue du Fort Niedergrünwald

Town: Luxembourg

Postcode: L-2925

Country subdivision (NUTS): Luxembourg (LU000)

Country: Luxembourg

Email: GC.Registry@curia.europa.eu

Telephone: +352 4303-1

Internet address: <http://curia.europa.eu>

Roles of this organisation:

Review organisation

8.1. ORG-0003

Official name: European Commission

Registration number: EUCOM

Postal address: Mondrian (CDMA), Rue du Champ de Mars 21

Town: Brussels

Postcode: B-1050

Country subdivision (NUTS): Arr. de Bruxelles-Capitale/Arr. Brussel-Hoofdstad (BE100)

Country: Belgium

Email: ENEST-TENDERING-CD-0074@ec.europa.eu

Telephone: +32 2 299 11 11

Internet address: <https://commission.europa.eu/>

Roles of this organisation:

Notice information

Notice identifier/version: 335b4a1a-21ec-4705-9a0b-ca660cacb7c7 - 01

Form type: Competition

Notice type: Contract or concession notice – standard regime

Notice subtype: 16

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