

United Kingdom-Norwich: Pension investment services
OJ S 241/2017 15/12/2017
Contract award notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Norfolk County Council

Postal address: Martineau Lane

Town: Norwich

NUTS code: UK United Kingdom

Postal code: NR1 2DH

Country: United Kingdom

Contact person: Julie Ward

E-mail: sourcingteam@norfolk.gov.uk

Internet address(es):

Main address: www.norfolk.gov.uk

Address of the buyer profile: <https://in-tendhost.co.uk/norfolkcc.aspx/Home>

I.1. Name and addresses

Official name: Norfolk County Council

Postal address: County Hall

Town: Martineau Lane

NUTS code: UKH15 Norwich and East Norfolk

Postal code: NR1 2DH

Country: United Kingdom

E-mail: sourcingteam@norfolk.gov.uk

Internet address(es):

Main address: www.norfolk.gov.uk

I.2. Information about joint procurement

The contract involves joint procurement

I.4. Type of the contracting authority

Regional or local authority

I.5. Main activity

General public services

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

A Multi-Provider Framework Agreement for the Provision of Investment Consultancy Services

Reference number: NCCT41358

II.1.2. Main CPV code

66131100 Pension investment services

II.1.3. Type of contract

Services

II.1.4. Short description

Norfolk County Council, on its own behalf and on behalf of Cheshire Pension Fund, the Environment Agency Pension Fund, London Borough of Hackney, London Borough of Tower Hamlets, Merseyside Pension Fund, Cambridgeshire, Northamptonshire and West Sussex County Councils have let a multi-provider framework agreement for the provision of Investment Consultancy Services primarily in support of the Local Government Pension Scheme (LGPS).

II.1.6. Information about lots

This contract is divided into lots: yes

II.1.7. Total value of the procurement

Value excluding VAT: 100 000 000,00 GBP

II.2. Description**II.2.1. Title**

Investment Consultancy Services.
Lot No: 1

II.2.2. Additional CPV code(s)

66131100 Pension investment services, 66131100 Pension investment services

II.2.3. Place of performance

NUTS code: UK United Kingdom

II.2.4. Description of the procurement

To provide a wide range of advisory services in relation to investment management support services. Eight providers have been appointed to Lot 1 of the framework agreement.

II.2.5. Award criteria

Quality criterion - Name: Quality / Weighting: 80 %
Price - Weighting: 20 %

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

The framework agreement will be in place for a period of 4 years. Contracting authorities and other bodies as set out in the OJEU/contract notice will be able to let contracts under the framework for up to 7 years (5 years with a maximum 2 year extension).

II.2. Description**II.2.1. Title**

Manager Search/Selection/Monitoring and Review Services

Lot No: 2

II.2.2. Additional CPV code(s)

66131100 Pension investment services, 66131100 Pension investment services, 66131100 Pension investment services, 66131100 Pension investment services, 66131100 Pension investment services

II.2.3. Place of performance

NUTS code: UK United Kingdom

II.2.4. Description of the procurement

To provide a wide range of advisory services in relation to the appointment of investment management support services. Eight providers have been appointed to Lot 2 of the Framework Agreement.

II.2.5. Award criteria

Quality criterion - Name: Quality / Weighting: 80 %

Price - Weighting: 20 %

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

The Framework agreement will be in place for a period of 4 years. Contracting authorities and other bodies as set out in the OJEU/contract notice will be able to let contracts under the framework for up to 7 years (5 years with a maximum 2 year extension).

II.2. Description

II.2.1. Title

Investment Management Consultancy-related specialist project services

Lot No: 3

II.2.2. Additional CPV code(s)

66131100 Pension investment services, 66131100 Pension investment services, 66131100 Pension investment services, 66131100 Pension investment services, 66131100 Pension investment services

II.2.3. Place of performance

NUTS code: UK United Kingdom

II.2.4. Description of the procurement

To undertake a wide range of discrete pieces of specialist, investment-related work. Eleven providers have been appointed to lot 3 of the Framework Agreement.

II.2.5. Award criteria

Quality criterion - Name: Quality / Weighting: 80 %

Price - Weighting: 20 %

II.2.11.

Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Open procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: no

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2017/S 136-279225](#)

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9. Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

Contract No: NCCT41358 Lot 1

Lot No: 1

Title:

Investment Consultancy Services

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

28/09/2017

V.2.2. Information about tenders

Number of tenders received: 10

Number of tenders received from SMEs: 1

Number of tenders received by electronic means: 10

The contract has been awarded to a group of economic operators: yes

V.2.3. Name and address of the contractor

Official name: Aon Hewitt Ltd

Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Deloitte Total Reward and Benefits Limited
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Hymans Roberston LLP
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Mercer Ltd
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: KPMG LLP
Town: Glasgow
NUTS code: UK United Kingdom
Postal code: G2 5AS
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: PricewaterhouseCoopers LLP
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Redington Ltd
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: yes

V.2.3. Name and address of the contractor

Official name: JLT Employee Benefits
Town: London
NUTS code: UK United Kingdom

Country: United Kingdom
The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 50 000 000,00 GBP
Total value of the contract/lot: 50 000 000,00 GBP

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: NCCT3158 Lot 2

Lot No: 2

Title:
Manager Search/Selection/Monitoring Services

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

28/09/2017

V.2.2. Information about tenders

Number of tenders received: 10
Number of tenders received from SMEs: 2
Number of tenders received by electronic means: 10
The contract has been awarded to a group of economic operators: yes

V.2.3. Name and address of the contractor

Official name: Allenbridge
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: yes

V.2.3. Name and address of the contractor

Official name: Aon Hewitt Ltd
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: bfinance
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: KPMG LLP

Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Hymans Robertson LLP
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: JLT Employee Benefits
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Mercer Ltd
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Redington Ltd
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: yes

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 35 000 000,00 GBP
Total value of the contract/lot: 35 000 000,00 GBP

V.2.5. Information about subcontracting

Section V: Award of contract

Contract No: NCCT41358 Lot 4

Lot No: 3

Title:

Investment Management Consultancy-related Specialist Project services

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

28/09/2017

V.2.2. Information about tenders

Number of tenders received: 15

Number of tenders received from SMEs: 5

Number of tenders received by electronic means: 15

The contract has been awarded to a group of economic operators: yes

V.2.3. Name and address of the contractor

Official name: Aon Hewitt Ltd

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: bfinance UK Ltd

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Hymans Robertson LLP

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: JLT Employee Benefits

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: KPMG LLP

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Mercer Ltd

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom

The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: PricewaterhouseCoopers LLP

Town: London

NUTS code: UK United Kingdom

Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Redington
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: yes

V.2.3. Name and address of the contractor

Official name: The Smart Cube
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.3. Name and address of the contractor

Official name: Allenbridge
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: yes

V.2.3. Name and address of the contractor

Official name: Alpha Financial Marketing Consulting
Town: London
NUTS code: UK United Kingdom
Country: United Kingdom
The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 15 000 000,00 GBP
Total value of the contract/lot: 15 000 000,00 GBP

V.2.5. Information about subcontracting

Section VI: Complementary information

VI.3. Additional information

Norfolk County Council has worked jointly with the following authorities to procure the framework — Cambridgeshire, Northamptonshire and West Sussex County Council, Cheshire Pension Fund, the Environment Agency Pension Fund, London Boroughs of Hackney and Tower Hamlets and Merseyside Pension Fund. In addition to those listed above, the framework may also be used by: — any LGPS administering authorities and any of their participating employing authorities as defined in the Local Government Pension Scheme Regulations 2013 SI2013 N°.2356 (as amended) and the Local Government Pension Scheme (Administration) (Scotland) Regulations 2008 as amended by SSI 2011/349; — the Committee (the NILGOSC) and employing authorities as defined in the Local Government Pension Scheme (Administration) Regulations (Northern Ireland) 2009 / SRNI 2009/33 — the Board of the Pension Protection Fund <http://www.pensionprotectionfund.org.uk> — any other administering authority or organisation of a public sector pension scheme or any public sector

body that requires pensions related services; and — any Common Asset Pool or Collective Investment Vehicle established by or on behalf of an administering authority or group of administering authorities; any Local Government Pension Fund(s) or groups of Pension Funds; or any bodies, organisations or companies established by them for the purpose of operating on a collective basis.

VI.4. Procedures for review

VI.4.1. Review body

Official name: Norfolk County Council
Postal address: Martineau Lane
Town: Norwich
Postal code: NR1 2DH
Country: United Kingdom
E-mail: sourcingteam@norfolk.gov.uk
Internet address: www.norfolk.gov.uk

VI.4.2. Body responsible for mediation procedures

Official name: Norfolk County Council
Postal address: Martineau Lane
Town: Norwich
Postal code: NR1 2DH
Country: United Kingdom
E-mail: sourcingteam@norfolk.gov.uk
Internet address: www.norfolk.gov.uk

VI.4.3. Review procedure

Precise information on deadline(s) for review procedures:

The Public Contracts Regulations 2015 (as amended) provide for aggrieved parties who have been harmed or are at risk of harm by a breach of the rules to take action in the High Court (England, Wales and Northern EN Standard form 02 — Contract notice 12 / 19 Ireland). Proceedings must be brought within 30 days from the date of knowledge (the date on which the economic operator first knew or ought to have known that grounds for starting the proceedings had arisen) unless the Court considers that there is good reason for extending the period within which proceedings may be brought, in which case the Court may extend that period up to a maximum of 3 months from the date of knowledge.

VI.4.4. Service from which information about the review procedure may be obtained

Official name: Norfolk County Council
Postal address: Martineau Lane
Town: Norwich
Postal code: NR1 2DH
Country: United Kingdom
E-mail: sourcingteam@norfolk.gov.uk
Internet address: www.norfolk.gov.uk

VI.5. Date of dispatch of this notice

12/12/2017