

Ireland-Dublin: Investment banking services and related services
OJ S 204/2022 21/10/2022
Contract award notice
Services

Legal Basis:

Directive 2014/24/EU

Section I: Contracting authority

I.1. Name and addresses

Official name: Department of Finance

National registration number: N/A

Postal address: Block A, Miesian Plaza, Baggot Street

Town: Dublin 2

NUTS code: IE0 Ireland

Postal code: eire

Country: Ireland

Contact person: David Tuohy

E-mail: david.tuohy@finance.gov.ie

Telephone: +353 16045343

Internet address(es):

Main address: www.finance.gov.ie

Address of the buyer profile: <https://irl.eu-supply.com/ctm/Company/CompanyInformation/Index/310>

I.2. Information about joint procurement

The contract is awarded by a central purchasing body

I.4. Type of the contracting authority

Ministry or any other national or federal authority, including their regional or local subdivisions

I.5. Main activity

Other activity: Finance

Section II: Object

II.1. Scope of the procurement

II.1.1. Title

Department of Finance Financial Panel ITT

II.1.2. Main CPV code

66120000 Investment banking services and related services

II.1.3. Type of contract

Services

II.1.4. Short description

To assist in the performance of the Minister for Finance's functions, the Department of Finance has issued this invitation to tender for the establishment of a framework for the provision of: (i)

capital markets, strategic, M&A advice; (ii) general financial advice; and (iii) capital markets distribution services to the Department of Finance. The Department may require advice in connection with the State's various investments in the banking sector, interests in the financial services industry in general, and in the carrying out of the Department of Finance's functions.

II.1.6. Information about lots

This contract is divided into lots: yes

II.1.7. Total value of the procurement

Value excluding VAT: 2 250 000,00 EUR

II.2. Description

II.2.1. Title

Capital Markets, Strategic, M&A Advice

Lot No: 1

II.2.2. Additional CPV code(s)

66000000 Financial and insurance services, 66100000 Banking and investment services, 66170000 Financial consultancy, financial transaction processing and clearing-house services

II.2.3. Place of performance

NUTS code: IE Éire / Ireland

Main site or place of performance: Baggot Street, Dublin 2

II.2.4. Description of the procurement

Assist in the structuring and execution of a sale process to ensure the State achieves optimal execution in the context of a sale of securities by firms appointed under Lot 3, including shares and equity linked products, and including formulation of trading plans.

In the context of formulation of the Department of Finance's privatisation strategy, executing strategic transaction(s) and general policy making with regard to the banking sector.

This role may also include, but is not limited to, strategic and corporate finance advisory (e.g. industry expertise, mergers and acquisitions, valuation, transaction structuring, capital management and capital structure advisory).

II.2.5. Award criteria

Quality criterion - Name: Quality of Offering / Weighting: 25%

Quality criterion - Name: Quality of team / Weighting: 20%

Quality criterion - Name: Strength of resources / Weighting: 15%

Quality criterion - Name: Understanding of Irish banks and Department of Finance priorities / Weighting: 20%

Price - Weighting: 20%

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds: no

II.2.14. Additional information

II.2. Description

II.2.1. Title

II.2.2. Additional CPV code(s)

66000000 Financial and insurance services, 66100000 Banking and investment services, 66170000 Financial consultancy, financial transaction processing and clearing-house services

II.2.3. Place of performance

NUTS code: IE0 Ireland

Main site or place of performance: Baggot Street, Dublin 2

II.2.4. Description of the procurement

Provide general advice to meet the future needs of the Department of Finance relating to proposals/new developments, due diligence, modelling or analysis in the financial services and other sectors. Engagements may include, but are not limited to, accounting, taxation, strategic, valuation, restructuring, remuneration, governance, regulation, compliance, and risk.

II.2.5. Award criteria

Quality criterion - Name: Quality of Offering / Weighting: 35%

Quality criterion - Name: Quality of team / Weighting: 30%

Quality criterion - Name: Strength of resources / Weighting: 15%

Price - Weighting: 20%

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

II.2. Description

II.2.1. Title

Capital Markets Distribution Services

Lot No: 3

II.2.2. Additional CPV code(s)

66000000 Financial and insurance services, 66100000 Banking and investment services, 66170000 Financial consultancy, financial transaction processing and clearing-house services

II.2.3. Place of performance

NUTS code: IE Éire / Ireland

Main site or place of performance: Baggot Street, Dublin 2

II.2.4. Description of the procurement

Bookrunner(s) to participate in the sale and distribution of securities (inter alia shares and equity linked structured products) including by way of a trading plan. The Department of Finance reserves the right to appoint one or more Bookrunners as Global Co-ordinators at the time of a transaction if required.

II.2.5. Award criteria

Quality criterion - Name: Strength of equity capital markets franchise / Weighting: 25%

Quality criterion - Name: Quality of team and Strength of Resources / Weighting: 25%

Quality criterion - Name: Strength of resources / Weighting: 15%

Quality criterion - Name: Understanding of Irish banks and Department of Finance priorities /
Weighting: 15%

Price - Weighting: 20%

II.2.11. Information about options

Options: no

II.2.13. Information about European Union funds

The procurement is related to a project and/or programme financed by European Union funds:
no

II.2.14. Additional information

Section IV: Procedure

IV.1. Description

IV.1.1. Type of procedure

Open procedure

IV.1.3. Information about a framework agreement or a dynamic purchasing system

The procurement involves the establishment of a framework agreement

IV.1.8. Information about the Government Procurement Agreement (GPA)

The procurement is covered by the Government Procurement Agreement: yes

IV.2. Administrative information

IV.2.1. Previous publication concerning this procedure

Notice number in the OJ S: [2022/S 137-392191](#)

IV.2.8. Information about termination of dynamic purchasing system

IV.2.9. Information about termination of call for competition in the form of a prior information notice

Section V: Award of contract

Lot No: 1

Title:

Capital Markets, Strategic, M&A Advice

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

02/10/2022

V.2.2. Information about tenders

Number of tenders received: 10

The contract has been awarded to a group of economic operators: no

V.2.3.

Name and address of the contractor

Official name: Bank of America BNP Paribas Citi Davy Deutsche Bank Goldman Sachs
Goodbody JP Morgan Morgan Stanley Rothschild
Town: London
NUTS code: UKI London
Country: United Kingdom
The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 2 250 000,00 EUR
Total value of the contract/lot: 2 250 000,00 EUR

V.2.5. Information about subcontracting**Section V: Award of contract**

Lot No: 2

Title:

General Financial Advice

A contract/lot is awarded: yes

V.2. Award of contract**V.2.1. Date of conclusion of the contract**

02/10/2022

V.2.2. Information about tenders

Number of tenders received: 5

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: EisnerAmper Goodbody KPMG PWC
Town: Dublin
NUTS code: IE0 Ireland
Country: Ireland
The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 2 250 000,00 EUR
Total value of the contract/lot: 2 250 000,00 EUR

V.2.5. Information about subcontracting**Section V: Award of contract**

Lot No: 3

Title:

Capital Markets Distribution Services

A contract/lot is awarded: yes

V.2. Award of contract

V.2.1. Date of conclusion of the contract

02/10/2022

V.2.2. Information about tenders

Number of tenders received: 9

The contract has been awarded to a group of economic operators: no

V.2.3. Name and address of the contractor

Official name: Bank of America BNP Paribas Citi Davy Deutsche Bank Goldman Sachs

Goodbody JP Morgan Morgan Stanley

Town: London

NUTS code: UKI London

Country: United Kingdom

The contractor is an SME: no

V.2.4. Information on value of the contract/lot

Initial estimated total value of the contract/lot: 2 250 000,00 EUR

Total value of the contract/lot: 2 250 000,00 EUR

V.2.5. Information about subcontracting**Section VI: Complementary information**

VI.3. Additional information

The expected value of the contract is difficult to quantify given that the contract is a framework and the quantum of services to be drawn down is not capable of being known. I used the total value of the contracts awarded under the previous framework.

As the form does not appear to allow the inclusion of the names of number of different successful tenderers, I listed all successful tenderers in one box under each lot.

While the above is not entirely satisfactory, the form does not appear to be designed for frameworks where services to be delivered are unknown and the basis for charging same are also not known (in that there may be no mini-competitions or the rates charged may differ from those set out in tenders).

VI.4. Procedures for review**VI.4.1. Review body**

Official name: David Tuohy

Postal address: Block 1, Miesian Plaza, Baggot Street

Town: Dublin 2

Country: Ireland

E-mail: david.tuohy@finance.gov.ie

Telephone: +353 16045343

VI.5. Date of dispatch of this notice

18/10/2022